



Doc#: 1603347064 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/02/2016 02:27 PM Pg: 1 of 3

PREPARED BY AND AFTER
RECORDING, RETURN TO:
Dan Klaff
Applegate & Thorne-Thomsen, P.C.
626 W. Jackson, Suite 400
Chicago, Illinois 60661

400-221174
GIT

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE (this "Release") is made, as of 15th day of January, 2016 by IFF, an Illinois not-for-profit corporation (the "Mortgagee"), for the benefit of Mecca Companies, Inc. (the "Owner").

RECITALS

A. The Owner is the owner of all of that certain real estate as more particularly described in Exhibit A attached hereto and made a part hereof commonly referred to as 16319 Greenwood Ave, South Holland, Illinois ("Property").

B. The Property is encumbered by that certain Construction Mortgage, dated May 1, 2013 and recorded on August 5, 2013 among the land records of the Cook County Recorder of Deeds as Document Number 1321712155 securing that certain mortgage loan in the original principal amount of One Hundred Fifty-One Thousand Seven Hundred Forty-One Dollars and 42/100 (\$151,741.42) (the "Loan") made to the Owner from the Mortgagee.

C. The Mortgagee has agreed to release the Mortgage.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagee does hereby (a) fully release and terminate the Construction Mortgage; (b) fully release and discharge the Property from the effect and operation of the Mortgage and grant to the Owner all of the Mortgagee's right, title and interest in and to the Property, and (c) fully release the Owner and its successors and assigns from all obligations set forth in the Construction Mortgage.

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EXHIBIT A

Legal Description of Real Estate

LOT 24 IN CHAPMAN'S 1ST ADDITION TO TULIP TERRACE, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTH 1/2 (EXCEPT THE NORTH 20 RODS THEREOF) OF LOT 4 IN ANKER'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 16, 1958, AS DOCUMENT #1791054

And commonly known as: 16319 Greenwood Avenue, South Holland, IL
P.I.N. 29-23-111-004-0000

Property of Cook County Clerk's Office