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“Very low-, low-, or moderate-income household” means a family with an income at or below 30%, 50% or 80%, respectively, of the median income for the area, with the income limit adjusted for household size in accordance with the methodology of the applicable median income standard.

2. The Lender is to be given notice of any sale or refinancing of the Property that occurs prior to the end of the Retention Period.
3. In the event of a sale or refinancing of the Property prior to the end of the Retention Period, an amount equal to a pro rata share of the \$5,000.00 Direct Subsidy, reduced by 1/60 for every month the selling Owner owned the Property, shall be repaid to the Lender from any net gain realized upon the sale or refinancing of the Property after deduction for sales expenses, unless:
 - i. the Property was assisted with a permanent mortgage loan funded by an AHP subsidized advance;
 - ii. the Property is sold to a very low-, low-, or moderate-income household, or;
 - iii. following a refinancing, the unit continues to be subject to a deed restriction or other legally enforceable retention agreement or mechanism.
4. Repayment of the Direct Subsidy shall be made to the Lender. Lender is required by Federal Housing Finance Agency regulations to remit any payments received to the Bank.
5. This instrument and these restrictions are subordinate to the rights and liens, if any, under any valid outstanding Mortgage or Deed of Trust, currently of record. The obligation to repay the Direct Subsidy shall terminate after any foreclosure, deed-in-lieu of foreclosure, or assignment of first Mortgage or Deed of Trust to the Secretary of the U.S. Department of Housing and Urban Development (HUD).
6. Owner understands and agrees that this instrument shall be governed by the laws of the State of Illinois and that venue for any action to enforce the provisions of this instrument shall be in Cook County.

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EXECUTED this 18th day of November, 2015.

By: Saul Calderon
Title: Owner Printed Name: Saul Calderon

By: Lina Vieyra de Calderon
Title: Owner Printed Name: Lina Calderon

[Owner Acknowledgment]

THE STATE OF Illinois
COUNTY OF Cook

This instrument was acknowledged before me on this 18th day of November, 2015 by
Saul Calderon and Lina Calderon (Owner).

By: [Signature]
Title: Notary Public, State of

Printed Name: EWA TRYBULA-GORECKI

My commission expires (m/d/yyyy):
10/02/16

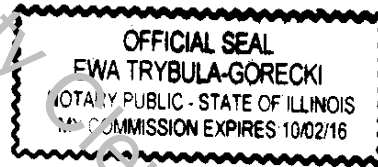


Exhibit A

Please Insert Legal Description of Property

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: THE NORTH 30 FEET OF LOT 19 IN BLOCK 41 IN FREDERICK H. BARTLETT'S CENTRAL CHICAGO, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 4 AND THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 19-09-211-043-0000 Vol. 0382

Property Address: 4855 South Lawler Avenue, Chicago, Illinois 60638

Property of Cook County Clerk's Office

CALDERA