

UNOFFICIAL COPY

Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 1603334102 Fee: \$50.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/02/2016 02:11 PM Pg: 1 of 7

Report Mortgage Fraud
800-532-8785

The property identified as: PIN: 32-33-414-047-0000

Address:

Street: 3332 Stewart Avenue

Street line 2:

City: Steger

State: IL

ZIP Code: 60475

Lender: Secretary of Housing and Urban Development

Borrower: Clauzel H. Williams

Loan / Mortgage Amount: \$26,040.85

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 83AC381C-AB21-4363-ACE4-43A02EA0D150

Execution date: 12/11/2015

UNOFFICIAL COPY

Return to:
 Document Recording Services
 P.O. Box 3008
 Tallahassee, FL 32315-3008

This Document Prepared By:
CALIBER LOSS MITIGATION
CALIBER HOME LOANS
13801 WIRELESS WAY
OKLAHOMA CITY, OK 73134

Parcel ID Number: **22334140470000**

[Space Above This Line For Recording Data]

Loan No: **9802434358**

MIN Number: **100855765069871178**

FHA Case Number: **137-7331511**



REF111161405A

SUBORDINATE MORTGAGE

This Subordinate Mortgage is subordinate to the lien of the mortgage recorded on **July 19, 2013** and recorded in Book/Liber **N/A**, Page **N/A**, Instrument No: **1320035043**, of the **Official Records (Name of Records) of COOK County, IL (County and State, or other Jurisdiction)**.

THIS SUBORDINATE MORTGAGE ("Security Instrument") is given this **6th** day of **November, 2015**. The Mortgagor is **CLAUZEL H. WILLIAMS**, whose address is **P.O. Box 334, STEGER, IL 60475** ("Borrower"). This Security Instrument is given to the **Secretary of Housing and Urban Development**, whose address is **451 Seventh Street SW, Washington, DC 20410** (herein "Lender"). Borrower owes Lender the principal sum of **TWENTY SIX THOUSAND FORTY AND 85/100 Dollars (U.S. \$26,040.85)**. This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for the full debt, if not paid earlier, due and payable on **July 1, 2013**.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under Paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower mortgages, grants and conveys to Lender and Lender's successors and assigns, the following described property located in the County of **COOK**, State of **ILLINOIS**:

See Exhibit "A" attached hereto and made a part hereof;

which has the address of **3332 STEWART AVE, STEGER, IL 60475** ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and



* 9 8 0 2 4 3 4 3 5 8 *
 Illinois Subordinate Mortgage
 8336 11/12



* 9 4 4 2 + 2 6 *

(page 1 of 4)

UNOFFICIAL COPY

has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal. Borrower shall pay when due the principal of the debt evidenced by the Note.

2. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time of payment of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of a demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

3. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

4. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless Applicable Law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to: **Department of Housing and Urban Development, Attention: Single Family Notes Branch, 451 Seventh Street SW, Washington, DC 20410** or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

5. Governing Law; Severability. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

6. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:



* 9 8 0 2 4 3 4 3 5 8 *

Illinois Subordinate Mortgage
8336 11/12



* 9 4 4 2 + 2 6 *

(page 2 of 4)

UNOFFICIAL COPY

7. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 7, including, but not limited to, reasonable attorney's fees and costs of title evidence.

If the Lender's interest in this Security Instrument is held by the Secretary and the Secretary requires immediate payment in full under Paragraph 4 of the Subordinate Note, the Secretary may invoke the non-judicial power of sale provided in the Single Family Mortgage Foreclosure Act of 1994 ("Act") (12 U.S.C. 3751 *et seq.*) by requesting a foreclosure commissioner designated under the Act to commence foreclosure and to sell the Property as provided by the Act. Nothing in the preceding sentence shall deprive the Secretary of any rights otherwise available to Lender under this paragraph or applicable law.

8. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs.

9. Waiver of Homestead. In accordance with Illinois law, the Borrower hereby releases and waives all rights under and by virtue of the Illinois homestead exemption laws.

10. Bankruptcy Discharge. If Borrower, subsequent to **November 6, 2015**, receives a discharge in a Chapter 7 bankruptcy, and there is no valid reaffirmation agreement of the underlying debt, Lender will not attempt to re-establish any personal liability for the underlying debt.



* 9 8 0 2 4 3 4 3 5 8 *

Illinois Subordinate Mortgage
8336 11/12



* 9 4 4 2 + 2 6 *

(page 3 of 4)

UNOFFICIAL COPY

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument.

Clauzel H. Williams (Seal)
CLAUZEL H. WILLIAMS -Borrower

_____ [Space Below This Line For Acknowledgments] _____

State of Illinois

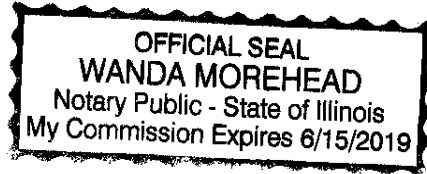
County of COOK

The foregoing instrument was acknowledged before me, a Notary Public on

NOVEMBER 16, 2015 by CLAUZEL H. WILLIAMS.

Wanda Morehead
(Signature of person taking acknowledgment)

My Commission Expires on 6-15-19



* 9 8 0 2 4 3 4 3 5 8 *
Illinois Subordinate Mortgage
8336 11/12



* 9 4 4 2 + 2 6 *

UNOFFICIAL COPY

Exhibit "A"

Loan Number: **9812434358**

Property Address: **3332 STEWART AVE, STEGER, IL 60475**

Legal Description:

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS: LOT 10 IN SANDY RIDGE SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF DATED JUNE 16, 1997 AND RECORDED JULY 12, 1999 AS DOCUMENT 99662715, IN COOK COUNTY, ILLINOIS.



* 9 8 0 2 4 3 4 3 5 8 *

Exhibit A Legal Description Attachment 11/12




* 9 4 4 2 + 2 6 *

Page 1 of 1

UNOFFICIAL COPY

CERTIFICATE OF PREPARATION

This is to certify that this instrument was prepared by **CALIBER HOME LOANS**, one of the parties named in the instrument.


Name: *Sean Beiss*

Title: *Manager*

Lender: **CALIBER HOME LOANS**



8645 11/12

