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Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/05/2016 12:33 PM Pg: 1 of 4

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

**RAIT CRE CONDUIT IV, LLC, a Delaware limited liability company
(Assignor)**

to

**RAIT PARTNERSHIP, L.P., a Delaware limited partnership
(Assignee)**

**Parcel Number(s): 20-13-103-003-0000 and 20-13-103-001-0000
County of Cook
State of Illinois**

**DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:
ANDERSON, McCOY & ORTA, P.C.
100 North Broadway, Suite 2600
Oklahoma City, Oklahoma 73102
Telephone: 888-236-0007**

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ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

RAIT CRE CONDUIT IV, LLC, a Delaware limited liability company, its successors, having an address at c/o RAIT Financial Trust, Cira Centre, 2929 Arch St., 17th Floor, Philadelphia, PA 19104, ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to RAIT PARTNERSHIP, L.P., a Delaware limited partnership, having an address at c/o RAIT Financial Trust, Cira Centre, 2929 Arch Street, 17th Floor, Philadelphia, PA 19104, ("Assignee"), its successors, participants and assigns, without recourse or warranty, all right, title and interest of Assignor in and to that certain:

ASSIGNMENT OF LEASES AND RENTS made by EVERETT HYDE PARK LLC, a Delaware limited liability company to RAIT PARTNERSHIP, L.P., a Delaware limited partnership dated as of August 19, 2015 and recorded on September 11, 2015, as Document Number 1525434099 in the Recorder's Office of Cook County, Illinois ("Recorder's Office") (as the same has heretofore been amended, modified, restated, supplemented, renewed or extended) ("Assignment of Leases"), securing payment of note(s) of even date therewith, in the original principal amount of \$10,300,000.00, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

The Assignment of Leases was assigned to Assignor, by assignment instrument(s) to be recorded simultaneously herewith, in the Recorder's Office.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE(S) ON THE FOLLOWING PAGE]

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28 IN WITNESS WHEREOF, Assignor has caused this instrument to be executed this day of December, 2015.

RAIT CRE CONDUIT IV, LLC, a Delaware limited liability company

By: **RAIT PARTNERSHIP, L.P.**, a Delaware limited partnership, its sole member and manager

By: **RAIT GENERAL, INC.**, a Maryland corporation, its sole general partner

By: [Signature]
Name: Janie Rejk
Title: SMD-CLO

STATE OF PENNSYLVANIA

COUNTY OF PHILADELPHIA

§
§
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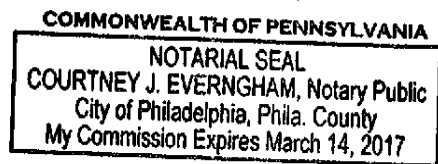
On the 28 day of December, 2015, before me, the undersigned, a Notary Public in and for said state, personally appeared JANIE REJK, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity as SMD CLO of **RAIT GENERAL, INC.**, a Maryland corporation, as sole general partner of **RAIT PARTNERSHIP, L.P.**, a Delaware limited partnership, as sole member and manager of **RAIT CRE CONDUIT IV, LLC**, a Delaware limited liability company, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Name of Notary: Courtney J. Everingham

My Commission Expires: 3/14/2017

Reference No.: 4316.018
Matter Name: 5501-5513 & 5527-5537 South Everett Avenue
Pool: RAIT 2015-FL5



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EXHIBIT A

LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS AND IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF BLOCK 3 IN EAST END SUBDIVISION OF SECTIONS 12 AND 13, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 15, 1887 AS DOCUMENT ~~882888~~ WITH LAND EAST OF AND ADJOINING A PART OF SAID BLOCK 3 DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT 293 FEET AND 11 3/8 INCHES SOUTH OF THE INTERSECTION OF THE EAST LINE OF EVERETT AVENUE AS WIDENED WITH THE SOUTH LINE OF EAST 55TH STREET AS EXTENDED; THENCE EAST 169 FEET; THENCE SOUTH 110 FEET TO A POINT 220 FEET NORTH OF THE SOUTH LINE OF BLOCK 3 IF EXTENDED EAST; THENCE WESTERLY ALONG A LINE PARALLEL WITH AND 220 FEET NORTH OF THE SOUTH LINE OF SAID BLOCK 3 IF EXTENDED EAST TO THE EAST LINE OF EVERETT AVENUE AS WIDENED; THENCE NORTHERLY ALONG THE EAST LINE OF EVERETT AVENUE AS WIDENED 110 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF BLOCK 3 IN EAST END SUBDIVISION OF SECTION 12 AND SECTION 13, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 15, 1887 AS DOCUMENT NUMBER ~~882888~~ TOGETHER WITH THE LAND EAST OF ADJOINING A PART OF BLOCK 3 DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF EVERETT AVENUE, AS WIDENED WITH THE SOUTH LINE OF EAST 55TH STREET AS EXTENDED RUNNING THENCE EAST ALONG THE SOUTH LINE OF EAST 55TH STREET, AS EXTENDED 169 FEET; THENCE SOUTH 153 FEET 11 1/4 INCHES TO A POINT 440 FEET NORTH OF THE SOUTH LINE OF SAID BLOCK 3 IF EXTENDED EAST; THENCE WEST 169 FEET ALONG A LINE PARALLEL WITH AND 440 FEET NORTH OF THE SOUTH LINE OF SAID BLOCK 3 IF EXTENDED EAST TO EAST LINE OF EVERETT AVENUE, AS WIDENED; THENCE NORTH ALONG THE EAST LINE OF EVERETT AVENUE, AS WIDENED 153 FEET 11 3/8 INCHES TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

Property Address: 5501-5513 & 5527-5537 South Everett, Chicago, IL 60637

Reference No.: 4316.018

Matter Name: 5501-5513 & 5527-5537 South Everett Avenue

Pool: RAIT 2015-FL5