

UNOFFICIAL COPY

Prepared by: Bryan Norwood
Alliant Credit Union
11545 W Touhy Ave
Chicago, IL 60666

Doc#: 1604908194 Fee: \$70.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/18/2016 01:06 PM Pg: 1 of 2

File Number: 353448314/L04

Subordination Agreement

This Subordination Agreement is made and entered into this **19th** day of **November 2015** by and between Alliant Credit Union, Party of the First Part, and **Morgan Stanley Private Bank, National Assoc c/o PHH Mortgage, ISAOA** in the second Part:

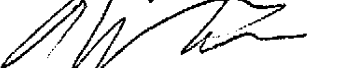
WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Raymond A Carso and Teresa G Carso** dated **06/18/2009** and recorded **07/07/2009** in the original principal amount of **\$200,000.00** which has an outstanding present balance of **\$72,207.35** appears of record in Deed Book Vol n/a Page(s) n/a as document number **0918819022** in the land records of **Cook County, State of Illinois**.

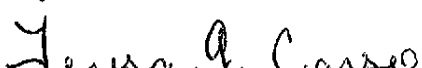
WHEREAS, the First Party has been requested to subordinate the lien of **\$200,000.00** to a new first mortgage in the principal amount not to exceed **\$950,000.00**

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **18th of June 2009** and recorded **July 7, 2009** which appears of record in Deed Book Vol n/a Page(s) n/a as document number **0918819022** in the Office of aforesaid, to the lien of a certain new mortgage dated **January 20, 2016** in favor of the Party of the Second Part not to exceed the Principal amount of **\$950,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# **1604849300** in the Office of the Clerk aforesaid. **02/17/2016**

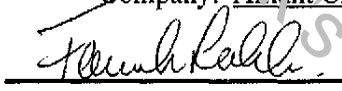
IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Residential Mortgage Underwriting Manager thereunto duly authorized by a resolution of its Board of Directors.



Raymond A Carso



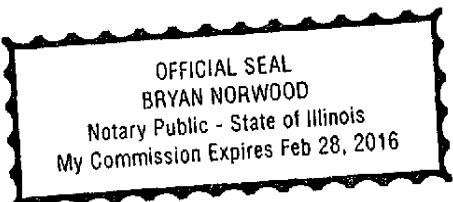
Teresa G Carso

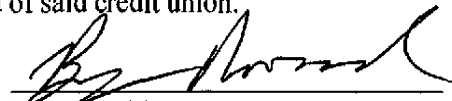
Company: Alliant Credit Union


Farvah Lakhani
Residential Mortgage Underwriting Manager

STATE OF Illinois
COUNTY OF Cook

On this the **20th** day of **November 2015** before me the undersigned, a Notary Public of the State of Illinois personally appeared **Farvah Lakhani** Residential Mortgage Underwriting Manager of **Alliant Credit Union**, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.





Notary Public
My Commission expires: **2/28/16**

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EXHIBIT A

LEGAL DESCRIPTION

SUBLOT 4 IN THE SUBDIVISION OF LOTS 6 AND 7 OF BLOCK 3 IN OUTLOT A IN WRIGHTWOOD SAID WRIGHTWOOD BEING A SUBDIVISION OF THE SOUTHWEST ¼ IN SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 14-28-318-026-0000

For informational purposes only, the subject parcel is commonly known as:

2620 N. Hampden Court, Chicago, IL 60614

Property of Cook County Clerk's Office