UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY:

Krusha Patel, Esq. 640 N. LaSalle St., Ste. 638 Chicago, Illinois 60654

AFTER RECORDING RETURN TO:

Pangea Mortgage Capital, LLC 640 N. LaSalle St., Ste. 638 Chicago, Illinois 60654 Attn: Krusha Patel, Esq.

Permanent Tax Index Number(s): 20-27-425-038-0000

Property Address(es): 446-58 S 79th Streed/75.52-56 S Eberhart Avenue, Chicago, IL 60619



Doc#: 1604913034 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 02/18/2016 02:25 PM Pg: 1 of 3

This space reserved for Recorders use only.

RELEASE OF CONSTRUCTION MORTGAGE, SECURITY AGREEMENT, FIXTURE FILING, AND ASSIGNMENT OF LEASES AND RENTS

PANGEA MORTGAGE CAPITAL, **LLC**, an Illinois limited liability company (the "**Releasor**"), does hereby certify that it holds the following documents encumbering the property described on <u>Exhibit A</u> attached hereto, and that some are hereby <u>fully released and discharged</u> as of November 24, 2015:

- 1. Construction Mortgage, Security Agreement, Fixture Filing and Assignment of Leases and Rents dated April 7, 2015 and recorded April 14, 2015 as Document No. 1510441007 with the Cook County Recorder of Deeds (the "Recorder") made by 7852 Eberhart LLC, an Illinois limited liability company (the "Borrower") to Releasor, to secure a note in the amount of \$713,180.00.00 (the "Mortgage");
- 2. Assignment of Leases and Rents dated April 7, 2015 and recorded with the Recorder on April 14, 2015 as Document No. 1510441008 made by Borrowe, for the benefit of Releasor pursuant to the Mortgage; and
- 3. UCC Financing Statement dated April 7, 2015 and recorded with the Recorder on April 14, 2015 and filed with the Illinois Secretary of State on July 16, 2015 as Document No. 1510441005 made by Borrower for the benefit of Releasor pursuant to the Mortgage.

(1-3 are collectively, the "Mortgage")



1604913034 Page: 2 of 3

NOFFICIAL (

IN WITNESS WHEREOF, Releasor hereby fully releases and discharges the Mortgage as of the day and year first above written.

Signed, sealed and delivered as of the date first above written. PANGEA MORTGAGE CAPITAL, LLC an Illinois limited liability company Name: /3/e Authorized Signatory Its: STATE OF ILL INOIS COUNTY OF COOK The foregoing instrument was acknowledged before me this 15th day of February, 2016, by Pete Marray, as authorized signatory of Releasor. He is personally known to me or has produced a driver's license as identification Notary Public Chanelle Cromwell OFFICIAL SEAL Print Name: CHANELLE CROMWELL i an, Serial No. (if any):_ NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/02/18

1604913034 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOTS 19, 20, 21, 22 AND 23 IN REIDS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONIY KNOTTHE CONTRACTOR CONTR COMMONLY KNOWN AS: 446-58 S 79th Street/7852-56 S Eberhart Avenue, Chicago,