UNOFFICIAL COPY

RECORDATION REQUESTED BY: Standard Bank and Trust Company SPECIAL ASSETS DIVISION 7725 W. 98TH STREET HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO: Standard Bank and Trust Company SPECIAL ASSETS DIVISION 7725 W. 9(TH STREET HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:
Standard Bank and Trust
Company
SPECIAL ASSETS DIVISION
7725 W. 98TH STREET
HICKORY HILLS, IL 60457



Doc#: 1605316005 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough Cook County Recorder of Deeds Date: 02/22/2016 10:05 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Shelley Glatt, Loan Documentation Specialist
Standard Bank and Trust Company
7725 W. 98TH STREET
HICKORY HILLS, IL 60457

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 8, 2016, is made and executed between Riverside Investment Group, LLC #4, whose address is 15441 Cottage Grove Ave., John, IL 60419 (referred to below as "Grantor") and Standard Bank and Trust Company, whose address is 7725 W. 98TH STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 6, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded March 14, 2013 as Document Nos. 1307308676 and 1307308677.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS NUMBERED FOURTEEN (14) AND FIFTEEN (15) IN HOMEWOOD REALTY TRUST AND RESUBDIVISION OF THAT PART NORTH OF ROE STREET OF LOT 8 IN COUNTY CLERK'S DIVISION OF THE WEST 1/2 OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1940 Hickory Rd., Homewood, IL 60430. The Real Property tax identification number is 29-31-408-018-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of the Note in the Definitions section is deleted and the following definition substituted in its

3/4

1605316005 Page: 2 of 4

UNOFFICIAL CO

MODIFICATION OF MORTGAGE (Continued)

Loan No: 4042949001

Page 2

place: The word "Note" means the Promissory Note dated February 6, 2013, in the original principal amount of \$200,000.00 from Borrower to Lender, together with all renewals of, extensions of modifications of, refinancings of, consolidations of, restatements of and substitutions for the Note, including but not limited to the Change in Terms dated January 8, 2016 wherein the principal amount of the Note is increased to \$532,500.00, all of which are incorporated herein by this reference as if fully restated herein. Borrower's final payment of such Note will be for all unpaid principal and all unpaid accrued interest.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification small constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and enucrosers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification. then all persons signing below arknowledge that this Modification is given conditionally, based on the representation to Lender that the pen-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ PLL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE COUNTY CONTECTOR AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 8. 2016.

GRANTOR:

Ву:	Supplied of the	16 C	٠.			
	James T. Robertson,	Member	of	Riverside	Investment	Group,
	LLC #4					
	* * * * * * * * * * * * * * * * * * *					
Ð.,,	A STATE OF THE STA	*				

RIVERSIDE INVESTMENT GROUP, LLC #4

James M. Robertson, Member of Riverside Investment Group, LLC #4

Gary C. Robertson, Member of Riverside Investment Group. LLC #4

Jeffrey Si Robertson, Member of Riverside Investment Group. LLC #4

1605316005 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 4042949001	(Continu	neq)	Page 3
LENDER:			
X Authorized Sign of	anec		
LIMIT	ED LIABILITY COMPA	NY ACKNOWLED	OGMENT
Public, personally appeared Jar Robertson, Member of Rivers Investment Group, LLC #4; a known to me to be member Modification of Mortgage and similarly liability company, by au	side Investment Group, Lend Jeffrey S. Robertson, In the series or designated agents acknowledged the Modifical athority of statute, its artical attioned, and on oath states	er of Riverside Investage (C) #4; Gary C. Member of Riverside of the limited liable ation to be the free cles of organization of that they are suthed.	pefore me, the undersigned Notal atment Group, LLC #4; James No Robertson, Member of Riverside Investment Group, LLC #4, ar illity company that executed the and voluntary act and deed of the or its operating agreement, for the orized to execute this Modification.
Notary Public in and for the Sta	111	Residing at	Official Seal Notice (Futble) State of Mikins CYNTHIA NOW ONEL Commission € 506.651 Commission Expiration Care APHIL 1, 2016

1605316005 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 4042949007	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OF 400	int the wind on the companion of the continue	
COUNTY OF Cick) SS	
instrument and acknowledged Trust Company, duly author otherwise, for the uses and	tate of 14.4.9	the within and roregoing deed of Standard Bank and its board of directors or he or she is authorized to Standard Bank and Trust
LaserPro, Ver. 15.5.10.002	C:\CFIWIN\CFI\LPL\G201.FC TR-36355 PF-35	Rights Reserved IL