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Karen A. Yarbrough

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DOOR OR Illinois Statutory Short Porm Power Of Attorney For Property

1605619066 Page: 2 of 7

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The Illinois Statutory Short Form Power of Attorney for Property Including Required Attachment of Statutory Excerpts

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY Per Public Act 91-0790, effective 6/9/00

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE NAME PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME. EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOUS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY "O" MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

(Reproductions of this executed original with reproduced signatures and the Certificate of acknowledgment shall be desired to be original counterparts of the Power of Attorney.)

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1605619066 Page: 3 of 7

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- (k) Commodity and option transactions.
- (I) Business operations.
- (m) Borrowing transactions.
- (n) Estate transactions.
- (o) All other property powers and transactions

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):

I place no limitation on my agent

3. In addition to the powers granted above, I grant my agent the following powers (here you may add other delegable powers including, without limitation, power to make gifts, exercise powers of appointment without limitations, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below): I authorize my agent to disclaim any interest, and to exercise power of appointment without limitation, make gifts, name or change beneficiaries or joint tenants and to make transfers without limitations to any corporation, individual or entity including to my agent. I further provide that the agent shall not be liable for any act or failure to act in the absence of said agent's own bad faith.

I HEREBY REVOKE ALL PREVIOUS POWERS OF ATTORNEY FOR PROPERTY, EXECUTED PRIOR TO THIS DATE.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any and all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegations may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NO WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

6. (X) This power of attorney shall become effective upon compliance with Section 2-7.5 Incapacitated Principal (755 ILCS 45/2-7.5).

1605619066 Page: 4 of 7

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7. (X) This power of attorney shall terminate on the date of my death.

(insert a future date or event, such as court determination of your disability, when you want this power to terminate prior to your death.)

IF YOU WISH TO NAME A SUCCESSOR AGENT, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone, and successively, in the order named) as successor(s) to such agent:

Brian S. Pence, my son, of 211 N. Arquilla Drive, Chicago Heights, Illinois 60411

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as confided by a licensed physician.

(IF YOU WISH TO NAME YOUR AGENT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS CUARDIAN.)

9.	If a guardian of my estate (my property) is to be appointed, I nominatemy agentas such
guardian, to	serve without bond or surety.
10.	I am fully informed as to all the contents of this form and understand the full import of this grant of powers to
my agent.	and an amport of this grant of powers to
	Signed:
	Signed.
	* Dorise Pence
	LOUISE PENCE (Principal)
(VOLLA	AAV BLIT ADE NOT DECUMPED TO DECUMPED TO
COECH	MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGE AT AND SUCCESSOR AGENTS TO PROVIDE

(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGE AT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IIF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signature of agent (successors)	I certify that the signatures of my agent (and successors are correct)
(agent)	(principal)
(successor agent)	(principal)
(successor agent)	(principal)

1605619066 Page: 5 of 7

(THIS POWER OF ATTORNEY WILL NO LEAST ONE ADDITIONAL WINESS, JSIN	G THE FORME	UNLESS IT IS N	DIDRIZED, <u>AND</u>	SIGNED BY AT
State of <u>Illinois</u>		OFFICIAL ROBERT W E		
) SS County of <u>Cook</u>)		NOTARY PUBLIC - S MY COMMISSION F	TATE OF ALLINOIS	
The undersigned, a notary public in and for be the same person whose name is subscrand the additional witness in person and voluntary act of the principal, for the uses signatures(s) of the agent(s)).	ned as buucibai (c acknowledned si	the toregoing pow	er of attorney, app	eared before me
Dated (SEAL)		Notary Public	rapo	(Ke
The undersigned witness certifies that Losubscribed as principal to the foregoing acknowledged signing and delivering this in purposes therein set forth. I believe him or	rower of Attome	_known to me to be y appeared before	me and the No	
Dated (SEAL)	Satru Witness	a. Dayi	60 Orlan	e & On Osla
(THE NAME AND ADDRESS OF THE PERSON POWER TO CONVEY ANY INTEREST IN REAL	PREPARING THIS	FORM SHOULD BE IN	Address	CENT MILL LIANS
	Of Col		<i>Law</i> 60 Orland S Orland Pa	V. Earhart, Jr. v Offices Square Dr. #202 ark, IL 60462 349-9393

1605619066 Page: 6 of 7

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ILLINOIS REVISED STATUTES 755 ILCS 45/2-7.5 and SECTION 3-4 As in effect 6/9/00

Section 2-7.5 Incapacitated principal. (a) This Section shall apply only to an agent acting for a principal who is incapacitated. A principal shall be considered incapacitated if that individual is under a legal disability as defined in Section 11a-2 of the Probate Act of 1975. A principal shall also be considered incapacitated if: (I) a physician licensed to practice medicine in all its branches has examined the principal and has determined that the principal lacks decision making capacity; and (ii) that physician has made a written record of this determination and has signed the written record within 90 days after the examination; and (iii) the written record has been delivered to the agent. The agent may rely conclusively on that written record.

(b) An agent shall provide a record of all receipts, disbursements, and significant actions taken under the authority of the agency when requested to do so: (I) by a representative of a provider agency, as defined in Section 2 of the Elder Abuse and Neglect Act, acting in the course of an assessment of a complaint of elder abuse or neglect under that Act; or (ii) by a representative of the Office of the State Long Term Care Ombudsman acting in the course of an investigation of a complaint of financial exploitation of a nursing home resident

under Section 4.04 of the Min is Act on the Aging.

Section 3-3. Statutory short form power of attorney for property. The following form power of attorney for property. The following short form may be known as "statutory property power" and may be used to grant an agent powers with respect to property and financial matters. When a power of attorney in substantially the following form is used, including the "notice" paragraph at the beginning in capital letters and the notarized form of acr lowledgment at the end, it shall have the meaning and effect prescribed in this Act. The validity of a power of attorney as meeting the requirements of a statutory property power shall not be affected by the fact that one or more of the categories of optional powers listed in the form are struck out or the form includes specific limitations on or additions to the agent's powers, as permitted by the form. Nothing in this Article stall invalidate or bar use by the principal of any other or different form of power of attorney for property. Nonstatutory property powers must be executed by the principal and designate the agent and the agent's powers, but they need not be acknowledged or conform in any other respect to the statutory property power.

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struct; out) in a statutory property power form the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractions, legal, equitable-or-contractual, as a joint tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principals' property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principals' interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use cup care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a)Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease (which term includes without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); sollect all rent; sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trust and exercise all powers under land trust; hold, possess maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and in

general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institutions (which terms includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institutions account or deposit; and, in general, exercise all powers with respect of financial institution transactions which the principal could if present and under no disability.

(c)Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and in general, exercise all powers with respect to securities which the principal could if present and under no

(d)Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure, and safekeep tangible personal property; and in general, exercise all powers with respect to tangible personal property which the principal could if present and

(e) Safe deposit box transactions. The agent is authorized property continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; init or sure lider any safe deposit box; and in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.

(f)Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits, payable under any insurance or annuity contract; and in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

(g)Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or non-qualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed retirement plan; and in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if

(h)Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment for military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal

(I)Tax matters. The acent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax returns; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and delive; all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on brinalf of the principal as required to settle, pay and determine all tax liabilities; and in general exercise all powers with respect to tax matters which the principal could if present and under no disability.

(j)Claims and litigation. The agent statistical to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or other contracts as necessary in connection with litigation and, in general, exercise all powers with respect to claims and litigation which the

(k)Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stock; and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(I)Business operations. The agent is authorized to organize of continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity, operate, buy, sell, expand, contract, terminate or liquidate business managers, employees, agents, attorneys, accountants, and consultants; and in general, exercise all powers with respect to the processing transportions. The principal could if present and under no disavility.

(m)Borrowing transactions. The agent is authorized to: borrow money; mortgage of pledge any real estate or tangible or intangible personal property as security for such purpose; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(n)Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, principal; assert any interest in and exercise any power over any trust, estate or property subject to fidu liary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributance to the legal representative of no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable authority to that end is given and specific reference to the trust is made, in the statutory property power form.

(o)All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property form.

Robert W. Earhart, Jr. Law Offices 60 Orland Square Dr. #202 Orland Park, IL 60462 (708) 349-9393