

UNOFFICIAL COPY



Doc#: 1605729087 Fee: \$60.25
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/26/2016 02:47 PM Pg: 1 of 7

WHEN RECORDED MAIL TO:

First National Bank of
Brookfield
9136 Washington Avenue
Brookfield, IL 60513

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Credit Administration
First National Bank of Brookfield
9136 Washington Avenue
Brookfield, IL 60513



**First National
BANK OF BROOKFIELD**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 21, 2015, is made and executed between SOT3, LLC (referred to below as "Grantor") and First National Bank of Brookfield, whose address is 9136 Washington Avenue, Brookfield, IL 60513 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 21, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder on January 23, 2015 as Document Number 1502322058.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See the exhibit or other description document which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as See Exhibit A, IL. The Real Property tax identification number is See Exhibit A.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Payment Schedule Changed to 49 @ \$1,660.65 and 1 @ \$262,698.13
Removed Collateral Interest in Parcel 6 commonly known as 1757 N. Riverwoods Drive in Melrose Park, IL 60160.

S yes
P 7
S 14
M 401
SC ye
E M
INT
S 7
P 7
INT MP

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

Loan No: 2582-9001

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 2582-9001

Page 3

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 21, 2015.

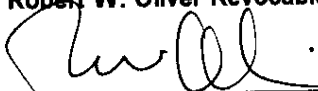
GRANTOR:

SOT3, LLC

SO MANAGEMENT, LLC, Managing Member of SOT3, LLC

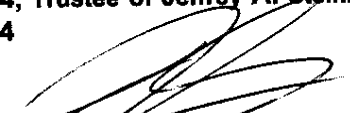
ROBERT W. OLIVER REVOCABLE TRUST DATED OCTOBER 24, 2014,
Member of SO Management, LLC

ROBERT W. OLIVER REVOCABLE TRUST DATED OCTOBER 24, 2014,
Trustee of Robert W. Oliver Revocable Trust Dated October 24, 2014

By: 
Robert W. Oliver, Trustee of Robert W. Oliver Revocable Trust
Dated October 24, 2014

JEFFREY A. STEINBERG REVOCABLE TRUST DATED NOVEMBER 1, 2014, Member of SO Management, LLC

JEFFREY A. STEINBERG REVOCABLE TRUST DATED NOVEMBER 1, 2014, Trustee of Jeffrey A. Steinberg Revocable Trust Dated November 1, 2014

By: 
Jeffrey A. Steinberg, Trustee of Jeffrey A. Steinberg Revocable
Trust Dated November 1, 2014

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 2582-9001

Page 4

LENDER:

FIRST NATIONAL BANK OF BROOKFIELD

X *Peter J. [Signature]*
Authorized Signatory

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

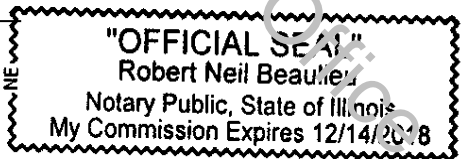
STATE OF IL)
) SS
COUNTY OF Cook)

On this 30 day of November, 2015 before me, the undersigned Notary Public, personally appeared **Robert W. Oliver, Trustee of Robert W. Oliver Revocable Trust Dated October 24, 2014, Member of SO Management, LLC, Managing Member of SOT3, LLC and Jeffrey A. Steinberg, Trustee of Jeffrey A. Steinberg Revocable Trust Dated November 1, 2014, Member of SO Management, LLC, Managing Member of SOT3, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 2582-9001

Page 5

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 23 day of November, 2015 before me, the undersigned Notary Public, personally appeared Peter T. Schvitz and known to me to be the Vice President, authorized agent for **First National Bank of Brookfield** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **First National Bank of Brookfield**, duly authorized by **First National Bank of Brookfield** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **First National Bank of Brookfield**.

By Katie Hickey Residing at _____

Notary Public in and for the State of Illinois

My commission expires 08/13/17



County Clerk's Office

UNOFFICIAL COPY

Exhibit A

PARCEL 1A:

UNIT 3S IN THE 2158 N. NATCHEZ CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF LOTS 3 AND 4 IN THE WEST GRAND AVENUE INDUSTRIAL DISTRICT, BEING OWNER'S DIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 4, BEING ALSO A POINT ON THE WEST LINE OF NATCHEZ AVENUE; THENCE ON AN ASSUMED BEARING, SOUTH 00 DEGREES 00 MINUTES 35 SECONDS EAST, ALONG THE EAST LINE OF SAID LOT 4, A DISTANCE OF 510.90 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING SOUTH ALONG THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 50.00 FEET; THENCE SOUTH 89 DEGREES 50 MINUTES 56 SECONDS WEST, A DISTANCE OF 150.00 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 35 SECONDS WEST, A DISTANCE OF 50.00 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 56 SECONDS EAST, A DISTANCE OF 150.00 FEET TO THE POINT OF BEGINNING;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0617710170, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS

PARCEL 1B:

THE EXCLUSIVE RIGHT TO THE USE OF P-2, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0617710170

P.I.N. 13-31-205-072-1006

C/K/A 2158 N NATCHEZ AVENUE, UNIT 3S - CHICAGO, ILLINOIS 60707

PARCEL 2:

UNIT 6214-E2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MOZART TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 22579830, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 13-01-114-035-1009

C/K/A 6214 N MOZART STREET, UNIT 2E - CHICAGO, ILLINOIS 60659

PARCEL 3:

UNIT 2340-11N GRANVILLE PARK CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 161N BLOCK GIN WILLIAM L. WALLEN'S RESUBDIVISION OF VACATED WILLIAM L. WALLEN'S FABER ADDITION TO NORTH EDGEWATER, A SUBDIVISION IN THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED IN THE OFFICE OF REGISTRAR OF TITLES ON MARCH 3, 1917 AS DOCUMENT 70775;

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 26, 2005 AS DOCUMENT 0526945081, AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

P.I.N. 14-06-105-031-1011

C/K/A 2340 W GRANVILLE AVENUE, UNIT 1 - CHICAGO, ILLINOIS 60659

UNOFFICIAL COPY

PARCEL 4:

UNIT 3436-1 IN THE LELAND PLACE CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 26 IN BLOCK 67 IN NORTHWEST LAND ASSOCIATION SUBDIVISION OF THE WEST 1/2 OF BLOCKS 22 AND 27 AND ALL OF BLOCKS 23, 24, 26 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WITH BLOCKS 1, 8 AND BLOCK 2 (EXCEPT THE EAST 1 ACRE THEREOF) IN CLARK'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0521019027, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

P.I.N. 13-11-202-035-1004

C/K/A 3436 W LELAND AVENUE, UNIT 1- CHICAGO, ILLINOIS 60625

PARCEL 5A:

UNIT 202 IN THE PARK PLACE CONDOMINIUM, AS DELINEATED AND DEFINED ON A SURVEY OF LAND IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY PARKWAY BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 15, 1992 AND KNOWN AS TRUST NUMBER 10352 RECORDED MARCH 22, 1994 AS DOCUMENT 94258673, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 5B:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P28 AND STORAGE SPACE S24, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 94258673

P.I.N. 10-31-101-037-1002

C/K/A 7120 N MILWAUKEE AVENUE, UNIT 202 - NILES, ILLINOIS 60714