### **UNOFFICIAL COPY**

WHEN RECORDED MAIL TO: LAKESIDE BANK Loan Operations 1055 W ROOSEVELT RD CHICAGO, IL\_60608

SEND TAX NOTICES TO: LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT RO CHICAGO, IL 60608



Doc#: 1606044069 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 02/29/2016 04:22 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Techie L. Vargas
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

#### MODIFICATION OF MORTGAGE



\*000000000060709191074001112016################

THIS MODIFICATION OF MORTGAGE dated January 11, 2016, is made and executed between POGN Properties LLC, an Illinois limited liability company, whose address is 834 West Montrose Ave, Ste 601, Chicago, IL 60613 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2800 N ASHLAND AVE, CHICAGO, IL 60657 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 11, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder's Office on April 17, 2014 as Document No. 1310722025.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4, 5, 6, 7 AND 8 (EXCEPT THE WEST 9 FEET OF SAID LOTS TAKEN FOR ALLEY) IN BLOCK 12 IN DUNCAN'S ADDITION TO CHICAGO BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 210-240 South Green Street, Chicago, IL 60607. The Real Property tax identification number is 17-17-221-011-0000, 17-17-221-013-0000.

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#### **MODIFICATION OF MORTGAGE** (Continued)

Loan No: 60709191

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to April 11, 2016. All other terms and conditions of the loan documents shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (tha "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lende, in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 11. Of County 2016.

**GRANTOR:** 

POGN PROPERTIES LLC

Patrick O'Flaherty, Managing Committee of POSN Properties

LLC

LENDER:

LAKESIDE BAK

Authorized Signer

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# MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 60709191 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF Illum ) SS COUNTY OF \_ ( och before me, the undersigned Notary On this Public, personally appeared Patrick O'Flaherty, Managing Committee of POGN Properties LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. 2800 N. Achound Are Residing at Notary Public in and for the State of OFFICIAL SEAL ERIKA SHARP OUNT CONTS OFFICE NOTARY PUBLIC STATE OF ILLINOIS My commission expires 5.00 My Commission Expires 09/03/2018

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# **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

i can No: 60709191

	LENDER ACKNOWLEDGMENT	
COUNTY OF COTT	)	
•	) SS	
COUNTY OF CORN	)	
acknowledged said instrument to be by LAKESIDE BANK through its box	Residing at 28	in and foregoing instrument and LAKESIDE BANK, duly authorized and purposes therein mentioned,
LaserPro, Ver. 15.5.10.002 Cop	or. D+H USA Corporation 1997, 2016 L:\CFI\LPL\G201.FC TR-329 PF-11	. All Rights Reserved IL