# **UNOFFICIAL COP**

Doc#. 1606049168 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 02/29/2016 11:24 AM Pg: 1 of 3

### **RECORDATION REQUESTED BY:**

Citizens Bank, N.A. 1 Citizens Dr Riverside, RI 02915

#### WHEN RECORDED MAIL TO:

Citizens Bank, N.A. Attn: Loan Servicing ROP12K One Citizens Drive Riverside, CO2915

#### THIS INSTRUMENT PREPARED BY:

Debra N Caruso Citizens Bank, N.A. Attn: Loan Servicing ROV12K One Citizens Drive Riverside, RI 02915

## SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 12th day of January, 2016 The Control of the Co

### **BETWEEN:**

Citizens Bank, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Fifth Third Mortgage

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated September 8, 2007, made by Timothy A McLaughlin and Suzanne K McLaughlin to Citizens Bank, N.A. f/k/a Charter One, a division of RBS Citizens, N.A., in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded October 2, 2007 in

## **UNOFFICIAL COPY**

Document No. 0727556030 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 533 East Monterey Road, Palatine, Illinois 60074 (the "Property") and was modified to Thirty Six Thousand Dollars, (\$36,000.00) on January 12, 2016.

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Timothy A McLaughlin and Suzanne K McLaughlin as borrower, to Fifth Third Mortgage as Lender, securing a total indebtedness not to exceed Three Hundred Six Thousand Dorlars, (\$306,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Citizens Bank, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

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By:

Debra N Caruso

Glenn Goding Rank Officer

CITIZENS BANK, N.A.

STATE OF RHODE ISLAND

COUNTY OF PROVIDENCE

In East Providence, on this 12th day of January, 2016 before me personally appeared Glenn Goding, the Bank Officer of Citizens Bank, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McD nough, Notary Public My Commission Expires: November 27, 2016

[SEAL]

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#### LEGAL DESCRIPTION

Order No.: 15027016RM

For APN/rarcel ID(s): 02-11-410-006-0000

JEINCA, RANG LOT 254 IN RESEDA, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NO2TH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.