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RECORDATION REQUESTED BY:

BBCN Bank
Kedzie Office
5235 North Kedzie Ave.
Chicago, IL 60625

Doc#: 1606018016 Fee: \$46.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/29/2016 09:37 AM Pg: 1 of 5

1062-ARL

WHEN RECORDED MAIL TO:

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE.
420
LOS ANGELES, CA 90010

SEND TAX NOTICES TO:

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE
420
LOS ANGELES, CA 90010

FOR RECORDER'S USE ONLY

761/158125800/UAZ

This Modification of Mortgage prepared by:

Loan Operations Dept.
BBCN Bank - Illinois
5235 North Kedzie Ave.
Chicago, IL 60625

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 18, 2016, is made and executed between OK KWON, a/k/a SILVIA OK KWON AS SURVIVING TENANT BY THE ENTIRETY (referred to below as "Grantor") and BBCN Bank, whose address is 5235 North Kedzie Ave., Chicago, IL 60625 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 23, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

as Instrument No. 0603427027 recorded on February 3, 2006.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1301 WEST WASHINGTON BOULEVARD, UNIT 1A, CHICAGO, IL 60607. The Real Property tax identification number is 17-08-336-043-1048.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

-For good and valuable consideration, Grantor declares that said Real Estate Mortgage shall continue to be security for the payment of the indebtedness of YOUNG DAE KWON and OK KWON. to Lender (BBCN Bank formerly known as Foster Bank) evidenced by a Note dated December 23, 2005, in the original principal amount of \$260,000.00 ("Note").

-The Note has been modified by a Change in Terms Agreement dated February 18, 2016, to increase the current outstanding balance from \$200,026.90 by \$4,973.10, for new principal amount of \$205,000.00,

[Handwritten signature]

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 100049900001

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to extend the maturity date, remove co-borrower and for change of interest rate.

-Vesting has been changed from "YOUNG KWON AND OK KWON, HIS WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY" to OK KWON, A/K/A SILVIA OK KWON AS SURVIVING TENANT BY THE ENTIRETY".

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

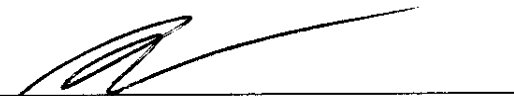
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 18, 2016.

GRANTOR:

X 
OK KWON a/k/a SILVIA OK KWON

LENDER:

BBCN BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **OK KWON a/k/a SILVIA OK KWON**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of February, 2016.

By [Signature] Residing at Cook County, IL

Notary Public in and for the State of Illinois

My commission expires 06/22/2016



LENDER ACKNOWLEDGMENT

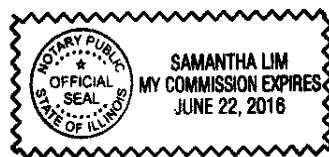
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 24th day of February, 2016 before me, the undersigned Notary Public, personally appeared Jan Kong and known to me to be the VP/Loan officer, authorized agent for **BBCN Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BBCN Bank**, duly authorized by **BBCN Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BBCN Bank**.

By [Signature] Residing at Cook County, IL

Notary Public in and for the State of Illinois

My commission expires 06/22/2016



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 100049900001

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“EXHIBIT A”

PARCEL 1:

UNIT NUMBER COMM 1-A IN THE WASHINGTON SQUARE CONDOMINIUM,
AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF
LAND

LOTS 1 TO 8 (EXCEPT THAT PART THEREOF USED BY THE PUBLIC AS AN
ALLEY) IN EASTMAN'S SUBDIVISION OF PART OF LOTS 7 AND 8 IN CIRCUIT
COURT PARTITION OF THE SOUTHWEST ¼ OF SECTION 8, TOWNSHIP 39
NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT “D” TO THE DECLARATION OF
CONDOMINIUM RECORDED AS DOCUMENT NUMBER 09092124; TOGETHER
WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS
IN COOK COUNTY, ILLINOIS.

PIN#: 17-08-336-043-1048

Commonly Known As: 1301 WEST WASHINGTON BOULEVARD, UNIT 1A,
CHICAGO, IL 60607

Cook County Clerk's Office