## **UNOFFICIAL COPY**

WHEN RECORDED MAIL TO: LAKESIDE BANK Loan Operations 1055 W ROOSEVELT RD CHICAGO, IL 60608



Doc#: 1606144058 Fee: \$46.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 03/01/2016 04:45 PM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Techie L. Vargas
LAKESIDE BANK
1055 W ROOSEVELT RD
CHICAGO, IL 60608

#### MODIFICATION OF MORTGAGE



\*00000000060739891074001082016#!\#########

THIS MODIFICATION OF MORTGAGE dated January 8, 2016, is made and executed between Imad M. Salamah, whose address is 4345 North Oriole Ave, Norridge, IL 60706; Naseem N. Salamah, whose address is 5243 Solitude Drive, Rockford, IL 61114-7033 as to 75 Percent and Mohammad S. Akhras, whose address is 4732 North Sayre Ave, Harwood Heights, IL 60706 as to 25 Percent (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 8, 2014 (the 'Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder on January 27, 2014 as Document No. 1402749011.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOT 7 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE SECTION 7) IN BLOCK 1 IN BERGER AND JACOB'S SUBDIVISION OF BLOCK 9 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTH 1/2 AND THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 8 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE SECTION 7) IN BLOCK 1 IN BERGER AND JACOB'S SUBDIVISION OF BLOCK 9 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AND

Bh

1606144058 Page: 2 of 5

## **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60739891

Page 2

THE NORTH 1/2 AND THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOT 9 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE SECTION 7) IN BLOCK 1 IN BERGER AND JACOB'S SUBDIVISION OF BLOCK 9 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTH 1/2 AND THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4: LOT 11 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE FAST LINE SECTION 7) IN BLOCK 1 IN BERGER AND JACOB'S SUBDIVISION OF BLOCK 9 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4714-20 and 4726 South Ashland Ave, Chicago, IL 60609. The Real Property tax identification number is 20-07-207-021-0000, 20-07-207-022-0000, 20-07-207-023-0000 and 20-07-207-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The loan is modified as follows: (1) The maturity date of the loan is hereby extended to January 8, 2019; (2) the interest rate is changed to 5.5% fixed per annum.. All other terms and conditions of the loan documents shall remain in full force and of out.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate. Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the provision note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 8, 2016.

1606144058 Page: 3 of 5

# **UNOFFICIAL COPY**

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60739891

Page 3

**GRANTOR:** 

lmad M. Salamah

Nasperp M. Salar an

Mohammad S. Akhras

LENDER:

**LAKESIDE BANK** 

Authorized Signer

Jick Wyckland Clarks Office

1606144058 Page: 4 of 5

# **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60/39891	(Continued	) 		Page 4
	INDIVIDUAL ACKNOW	LEDGM	ENT	
STATE OF /// 1075		)		
COUNTY OF Cook		) SS		
COUNTY OF LOOK		)		
On this day before r.ic, the undersigned the individual described in and a she signed the Modificarion as his mentioned.	who executed the Modification or her free and voluntary	ation of N act and c	Mortgage, and ackno leed, for the uses ar	wledged that he or nd purposes therein
Given under my hand and official se	al this	_ day of _	tobmany	, 20 <u>14</u> .
By fluxa B. Eace	return Re	siding at	February Chiango,	IL
Notary Public in and for the State of	11 linns		0	
My commission expires Octob		; ;	OFFI Notary Publ My Comm	CACCIATORE CIAL SEAL ic, State of Illinois Inssion Expires er 14, 2019
	NDIVIDUAL ACKNOW	LEDGM	ENT	
STATE OF ///nois		) ) \$\$ )	Continue of the second	
On this day before me, the undersign to be the individual described in and she signed the Modification as his mentioned.	d who executed the Modific or her free and voluntary	cation of act and o	Mortgage, and acknowleed, for the uses ar	wledged that he or id purposes therein
Given under my hand and official se	eutra Re	_ day of _ esiding at	Chiago,	, 20 <u>14</u> . /L
Notary Public in and for the State of	Minors		U	
My commission expires	be, 14, 2019		Notary Put My Com	B CACCIATORE ICIAL SEAL blic, State of Illinois mission Expires ber 14, 2019

1606144058 Page: 5 of 5

# **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 60/39891	(Continued)	Page 5
<u></u>	NDIVIDUAL ACKNOWLEDGMENT	T
STATE OF ///ino/5	)	
01	) SS	
COUNTY OF Cook	)	
known to be the individual describe	signed Notary Public, personally appeared in and who executed the Modification as his or her free and voluntary act and this 29 the day of	on of Mortgage, and acknowledged and deed, for the uses and purposes
By Alexa B. Coc		Chicago, 1L
Notary Public in and for the State of	Minors	
My commission expires Octob	74, 1019	ALEXA B CACCIATORE OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires October 14, 2019
	LENDER ACKNOWLED GMENT	
STATE OF <u>    </u> //ののら		,
COUNTY OF COOK	) ss ()	74'5
acknowledged said instrument to be by LAKESIDE BANK through its boa and on oath stated that he or she is instrument of behalf of LAKESIDE B	and known to me and known to me and known to me and known to me and the with the free and voluntary act and deed out of directors or otherwise, for the uses authorized to execute this said instruction.	of LAKESIDE BANK, only authorized es and purposes therein mentioned,
	Cerame Residing at C	hicago, L
Notary Public in and for the State of My commission expires		
my commission expires <u>ITCTD BC</u>	11,001	ALEXA B CACCIATORE OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires October 14, 2019