



Doc#: 1606244031 Fee: \$60.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/02/2016 02:55 PM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 3rd, day of September, 2014 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated September 21st, 2007 and given by Joseph Kudra and Betzaida Diaz-Kudra ("Borrower") and filed/recorded October 2nd, 2007 on as Document Number 0727546039 in the Public Records of Cook County, State of Illinois (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 20601 Travers Ave, Chicago Heights, Illinois 60411
P.I.N. #32-18-303-009-0000

B. The Federal Savings Bank, ISAOA/ATIMA, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$143,500.00, secured by a mortgage filed on _____ as Document No. _____ on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:
Name: RICHARD EDWARDS
Title: Senior Vice President, Chief of Lending Officer

State of Illinois}
County of LAKE}

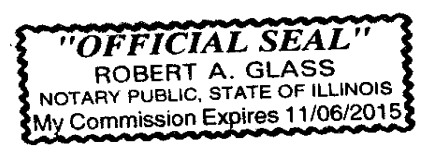
The foregoing instrument was acknowledged before me this 3rd, day of September 2014 by Richard Edwards as the Senior Vice President, Chief of Lending Officer on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By:
Denise Guseck

Record and Return To:
Denise Guseck
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



UNOFFICIAL COPY

FILE NO: 14015163

LOAN NO: 1714129693

EXHIBIT "A"

LOT 78 IN ROBERT BARTLETT'S OLYMPIA GARDENS, BEING A SUBDIVISION OF THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER AND OF THE SOUTH WEST HALF OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 18, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO: (1) COVENANTS, CONDITIONS AND RESTRICTIONS OF RECORD; (2) PUBLIC AND UTILITY EASEMENTS AND ROADS AND HIGHWAYS, IF ANY; (3) REAL ESTATE TAXES FOR 2005 AND SUBSEQUENT YEARS.

PROPERTY ADDRESS: 20601 TRAVERS, CHICAGO HEIGHTS, IL 60411

DEED TYPE: TRUSTEE'S DEED BETWEEN GRANTORS: FIRST NATIONAL BANK SUCCESSOR TO BANK CALUMENT, N.A., F/K/A THE CHICAGO HEIGHTS NATIONAL BANK, AN ILLINOIS CORPORATION, QUALIFIED TO DO TRUST BUSINESS UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF ILLINOIS, UNDER THE PROVISIONS OF A DEED OR DEEDS DULY RECORDED AND DELIVERED TO SAID COMPANY IN PURSUANCE OF A TRUST AGREEMENT DATED THE 15TH DAY OF JUNE, 1992, AND KNOWN AS TRUST NO. 2372 AND GRANTEES: JOSEPH F. KUDRA AND BETZAIDA DIAZ-KUDRA, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON, BUT AS TENANTS BY THE ENTIRETY DATED: 11/7/2005, RECORDED DATE: 1/25/2006 IN INSTRUMENT NO. 0602502141.
CONSIDERATION: \$10.00

Property of Cook County Clerk's Office