

UNOFFICIAL COPY



Doc#: 1606939026 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/09/2016 09:47 AM Pg: 1 of 2

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

BT 15-05317

WHEREAS BERNARD STERN by a Mortgage (the "FHH MORTGAGE CORPORATION, I.S.A.O.A. MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of Cook County, Illinois as Document number _____ did convey unto FHH MORTGAGE CORPORATION, I.S.A.O.A. certain premises in Cook County, Illinois described as:

UNIT 1-3-11-L-B-1 IN LEXINGTON COMMONS II COACH HOUSES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN SPRINGVIEW MANOR HOMES SUBDIVISION, BEING A RESUBDIVISION ON THE SOUTHWEST ¼ OF THE SOUTH EAST ¼ OF SECTION 9, TOWNSHIP 42, NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26072210; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

to secure a note not to exceed EIGHTY ONE THOUSAND TWO HUNDRED FORTY TWO AND 00/100 (\$81,242.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED SEPTEMBER 19, 2001 AND RECORDED NOVEMBER 6, 2001 AS DOCUMENT NUMBER 0011042474 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

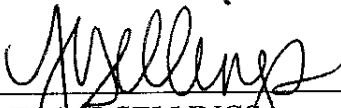
S
P
S
N
N
Y
E
INT 1/4

UNOFFICIAL COPY

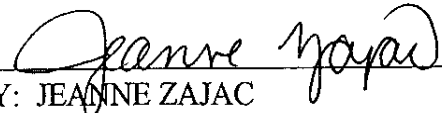
NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with PHH MORTGAGE CORPORATION, I.S.A.O.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the PHH MORTGAGE CORPORATION, I.S.A.O.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 9TH day of FEBRUARY A.D. 2016.

FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, ILLINOIS 60143


BY: TRACI GELLINGS

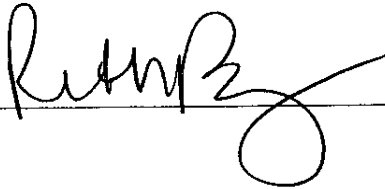
ITS: Assistant Vice President


BY: JEANNE ZAJAC

ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that TRACI GELLINGS and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 9th day of February A.D. 2016.



Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

