

# UNOFFICIAL COPY

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
401 North Michigan Avenue, Suite 700  
Chicago, Illinois 60611  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-07525

Doc#: 1607450559 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 03/14/2016 01:24 PM Pg: 1 of 4

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

Old Republic Title  
9601 Southwest Highway  
Oak Lawn, IL 60453  
15663492/2

## SUBORDINATION AGREEMENT

WHEREAS, Israel Vega & Luz Maria Vega (the "Owner") has provided to Marquette Bank, a mortgage (the "Senior Mortgage") dated February 19, 2016 and recorded in the Recorder's Office of Cook County, Illinois on March 9, 2016 as Document No. \*, encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **Ninety Thousand Dollars and 00/100 (\$90,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **April 4, 2013** and recorded on **March 28, 2014** as Document No. **1408715011** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

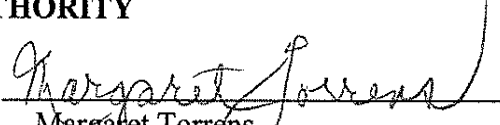
**NOW, THEREFORE**, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

\*Mortgage recorded 03/09/16 as Doc# 1606949140

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**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **1st** day of **February, 2016**.

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Margaret Torrens,  
Managing Director, Loan and Portfolio  
Management

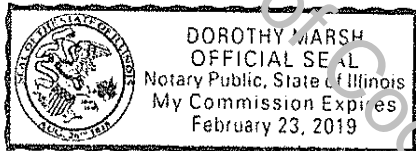
Property of Cook County Clerk's Office

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STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 1st day of February 2016



Dorothy Marsh  
Notary Public

Deputy Cook County Clerk's Office

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

THE SOUTH 40.00 FEET OF LOT 17 IN BLOCK 44 IN RESUBDIVISION OF  
FREDERICK H. BARTLETT'S FOURTH ADDITION TO  
BARTLETT'S HIGHLANDS, BEING A SUBDIVISION OF THE EAST 1/2 OF THE  
NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 38  
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS.

**PROPERTY IDENTIFICATION NO.: 19182150390000**

**PROPERTY ADDRESS: 5607 S. NAGLE AVE., CHICAGO, ILLINOIS**

Property of Cook County Clerk's Office