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Corleto, Ackerman & Nussbaum LLP Attn: Michael J. Nussbaum, Esq. 15760 Ventura Blvd. Suite 801 Encino, California 91436 Doc#: 1607556259 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 03/15/2016 02:36 PM Pg: 1 of 4

Space above for recorder's use

GREATER METROPOLITAN TITLE, LLC 175 E, HAWTHORN PARKWAY, SUITE 135

MEMORANDUM OF

VERNON HILLS, U. 50061

**CO-OWNERSHIP AGREEMENT** 

FILE# 15/33

KD Melrose Park Holdings, LLC, an Illinois limited liability company, KD Senior Melrose Park Holdings, LLC, a Delaware limited liability company (each, a "Co-Owner"), as tenants in common owning all of the undivided interests in the property described on Exhibit "A" attached hereto and made a part hereof (the "Property"), have entered into that certain Co-Ownership Agreement dated as of March 11, 2016. This Memorandum shall provide notice of such Co-Ownership Agreement and of the terms, conditions, covenants and restrictions therein contained; however, reference should be made to such Co-Ownership Agreement for particulars of the terms, conditions, covenants and restrictions therein. Capitalized terms used in this 'Memorandum and not otherwise defined shall have the meanings set forth in the Co-Ownership Agreement.

No Co-Owner shall bring an action for partition (or si nilar rights) with respect to such Co-Owner's ownership interest in the Property or to compel the sele thereof, all such rights being hereby WAIVED until the Loan is paid in full and all of Co-Owners' obligations under the Loan Documents are satisfied plus a period of 367 days. Upon a breach of the provisions of this Section, Lender shall be entitled to a decree or order restraining or enjoining such action.

[SIGNATURE ON NEXT PAGE]

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#### SIGNATURE PAGE **MEMORANDUM OF CO-OWNERSHIP AGREEMENT**

| KD MELROSE PARK HOKDINGS ALC, an Illinois limited, liability company                                      |
|---|
| an inmoss infined many, company   |
| By:   |
| Kenny De Angeli, Jr., Manager   |
| Kenny DeAngelia, Jr., Manager  KD SENIOR MELROSE PARK MOLDINGS, LLC, a Delaware limited liability company |
| KD SENIOR MELROSE PARK NOLDINGS, LLC,   |
| a Delaware limited liability company  |
|   |
| By: Warmy Dr. Angella, Ir. Manager  |
| Kenny De Angelas, Jr., Manager  |
|   |
| MELKOSE PARK LYVESTORS ILC,   |
| a Delawa.c limited hability company   |
| By: 10 A 2 (1)  |
| Kenny BeAngelis, Jr., Manager   |
|   |
|   |
|   |
| [END OF SIGNATURES]   |
| 7.6   |
|   |
| V <sub>Sc.</sub>  |
|   |
|   |
|   |

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A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

| STATE OF CALIFORNIA   | )     |        |          |
|-----------------------|-------|--------|----------|
|                       | ) ss. |        |          |
| COUNTY OF LOS ANGELES | )     |        |          |
|                       |       | Cha.L. | Q' = 0 = |

On represent 26, 2016, before me, Stephen Kiede , Notary Public, personally appeared 1/2 ne 2/15 oc., who proved to me on the basis of satisfactory evidence to be ne person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to ne that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) actai, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official sent

Signature of Notary

S, FPHEN RIEDER
Commission: # 2076174
Notary Public - California
Los Angeles County
My Comm. Expirel Jul 29, 2018

SOM CO

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## MEMORANDUM OF CO-OWNERSHIP AGREEMENT

Exhibit "A"

Description of Property

THE EAST 297.46 FEET OF LOT 3 OF THE SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART THEREOF LYING NOR I'M OF A LINE 469.13 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SECTION 34), AND (EXCEPT THAT PART THEREOF TAKEN FOR WIDENING OF NORTH AVENUE) AND (EXCEPT THE EAST 25 FEET FALLING IN 15TH AVENUE) 'N COOK COUNTY, ILLINOIS.

15TH AVENUE) IN COOK COUNTY, ILLINOIS.
PIN 12-34-403-013 0000
Property Address. 15C1-727 to Mirth Avenue Merres Book, Ithnors 60160