

UNOFFICIAL COPY

**MORTGAGE SUBORDINATION  
AGREEMENT**

Doc#: 1607647089 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 03/16/2016 11:56 AM Pg: 1 of 3

By Corporation or Partnership

**Account Number:** 4551

**Date:** January 19, 2016

**Legal Description:** SEE ATTACHMENT

**P.I.N. #**03-19-211-052-0000

**Property Address:** 1528 N RIDGE AVE, ARLINGTON HEIGHTS, IL 60004

1517954 IL/cf  
Ravenswood Title Company LLC  
319 W. Ontario Street  
Suite 2N-A  
Chicago, IL 60654

This Agreement is made January 19, 2016, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and GUARANTEED RATE, INC. ISAOA/ATIMA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 10/28/2011, granted by STEVEN J LIM AND STEPHANIE S PARK, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 11/15/2011, as Book Page Document No. 1131942050, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 2/10/2016 2/10, 20 16, granted by the Borrower, and recorded in the same office on March 8, 20 16, as Doc# 1606857188, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$450,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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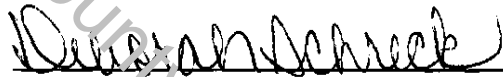
U.S. Bank National Association  
as successor by merger with U.S. Bank National Association ND



By: Lisa Paulson, Loan Operations Officer

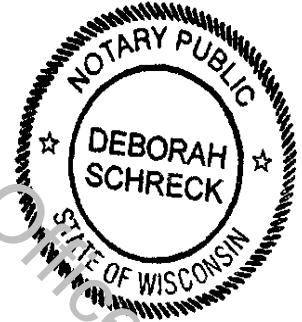
STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me January 19, 2016, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.



Deborah Schreck, Notary Public  
My Commission Expires: 06/19/2016

Prepared by: Linda Noe



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

STREET ADDRESS: 1528 RIDGE AVENUE  
CITY: ARLINGTON HEIGHTS COUNTY: COOK  
TAX NUMBER: 03-19-211-052-0000

**LEGAL DESCRIPTION:**

LOT 327 IN HASBROOK SUBDIVISION UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE  
NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 19, 1959 AS DOCUMENT 1891839 IN  
COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office