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Doc#: 1609149264 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/31/2016 01:45 PM Pg: 1 of 2

Prepared by / After recording return to:
Illinois Housing Development Authority
401 N. Michigan Ave, Suite 700
Chicago, IL 60611
Attn: Loan and Portfolio Management
Loan Number: 35-2099-05

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 21st day of March, 2016.

M.I.S. FILE NO/440913

WHEREAS, Illinois Housing Development Authority has heretofore loaned money secured by a Second Mortgage made by Tyrone Wright and Darnecia Taylor, husband and wife, as mortgagor, dated June 5, 2007 and recorded in the Recorder's Office of Cook County on June 14, 2007 as Document Number 0716542188.

AND WHEREAS, Citibank, NA, proposes to loan the said mortgagor(s), Tyrone Wright and Darnecia Wright, in the amount of \$148,859.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien, dated 3/12/2016 and recorded in the Recorder's Office of Cook County on * _____ as Document Number * _____, upon the premises presently encumbered by a Second Mortgage which said premises are legally described as follows: *Recording concurrently herewith

LOT 39 IN BLOCK 1 IN DOWNING, CORNING AND PRENTISS DOUGLAS PARK ADDITION TO CHICAGO, A SUBDIVISION OF BLOCK 4 AND OF LOT 2 IN BLOCK 3 IN THE CIRCUIT COURT PARTITION OF THE EAST ½ OF THE NORTHEAST ¼ AND THAT PART OF THE EAST ½ OF THE SOUTH EAST ¼ LYING NORTH OF THE CENTER LINE OF OGDEN AVENUE OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 1235 S. Christiana Ave, Chicago, IL 60623

P.I.N. #16-23-205-019-0000

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NOW THEREFORE, in order that the said mortgage to Citibank, NA may be a first lien upon the said premises, and in consideration to one dollar and other good and valuable consideration, to it in hand paid, Illinois Housing Development Authority does hereby subordinate the lien of its said Second Mortgage to Citibank, NA in the amount of \$148,859.00.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Managing Director of Loan and Portfolio Management, all as of the day and year first-above-written.

BY: Margaret Torrens
Margaret Torrens
Managing Director, Loan and Portfolio Management

STATE OF ILLINOIS)
) ss.
COUNTY OF LAKE)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Margaret Torrens personally known to me to be the Managing Director of Loan and Portfolio Management of Illinois Housing Development Authority and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Managing Director of Loan and Portfolio Management of the Illinois Housing Development Authority as her free and voluntary act and deed and as the free and voluntary act and deed of the Illinois Housing Development Authority for the uses and purposes therein set forth.

Given under my hand and official seal this 21st day of March, 2016.

Brian E. Graham
Notary Public

