

UNOFFICIAL COPY

Doc#: 1609246034 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/01/2016 09:06 AM Pg: 1 of 2

Prepared by and return to:

HealthCare Associates Credit Union
Becky Fronck NMLS: 1241117
1151 E Warrenville Road
Naperville IL 60566-7053

20782348

SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

Lots 3 and 4 in Block 3 in Oakton Subdivision of the South 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 24, Township 41 North, Range 13, East of the third principal meridian, in Cook County, Illinois.

Tax I.D.#: 10-24-430-050-0000

commonly known as: 1427 Oakton Street Evanston, IL 60202 as evidenced by a mortgage, dated 7/10/2007 and filed of record in the Office of the Recorder, Cook County, as document no 0720646071 and Whereas, Sue Hawkins AKA Susan L Hawkins owner(s) of the above described real property, has/have applied for a loan from Ditech Financial, LLC, its successors and/or assigns as their respective interests may appear.

Whereas, Ditech Financial, LLC, its successors and/or assigns as their respective interests may appear, has indicated that it is unwilling to accept a mortgage upon the above described real property not to exceed the amount of \$207,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded 3-14-16 as Document no. 1607356011.

Now therefore, in consideration of the premises and as an inducement to Ditech Financial, LLC, its successors and/or assigns as their respective interests may appear, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of Ditech Financial, LLC, its successors and/or assigns as their respective interests may appear, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Assistant Vice President and its Senior Vice President/COO here unto affixed this 11th day of February 2016.

HealthCare Associates Credit Union
By: Jean Morris Its Assistant Vice President
By: Todd J. Niedermeier Its Senior Vice President/COO

County of DuPage SS:

The foregoing instrument was acknowledged before me this 11th day of February 2016, by Jean Morris and Todd J. Niedermeier, on behalf of the corporation.

My Commission Expires: 01/06/2019

Christine Oliver
Christine Oliver - Notary



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Loan # : 160039647

Exhibit A

LEGAL DESCRIPTION

The following described property:

Lots 3 and 4 in Block 3 in Oakton Subdivision of the South 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 24, Township 41 North, Range 13, East of the third principal meridian, in Cook County, Illinois.

Assessor's Parcel No: 10-24-430-050-0000

Property of Cook County Clerk's Office