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Acquest Title Services, LLC

Doc#: 1609708083 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/06/2016 12:35 PM Pg: 1 of 2

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State of Illinois
County of Cook

SUBORDINATION AGREEMENT

This Agreement made on March 16, 2016, between FNBC Bank & Trust F/K/A State Bank of Illinois, as trustee under a trust agreement dated September 26, 2003 and known as trust number 1-1259, referred to as "owner" and FNBC Bank & Trust, 620 W. Burlington Ave., LaGrange, IL 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

Whereas, Mortgagee is the Owner and holder of certain Promissory Note for FNBC Bank & Trust F/K/A State Bank of Illinois, as trustee under a trust agreement dated September 26, 2003 and known as trust number 1-1259 (\$120,000.00) and interest secured by certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated February 15, 2012 and recorded on March 23, 2012 in the office of the Recorder of Cook County, Illinois as Document No: 1208346084 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 288 IN J. E. MERRION'S COUNTRY CLUB HILLS, UNIT NO. 8, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 AND PART OF THE SOUTHWEST 1/4 OF SAID NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. No: 28-34-100-016-0000

Commonly known as: 4756 W. 175th PLACE, COUNTRY CLUB HILLS, IL 60478

And whereas, Owners have entered into a new Mortgage loan with FNBC Bank & Trust (hereinafter called "Lender") for a loan in the amount of Five Hundred Thirty Eight Thousand Forty One DOLLARS (\$538,041.00), dated March 16, 2016 and recorded on 3/25/16 as Document number 1608549145, covering the premises described above.

And whereas, to induce FNBC Bank & Trust, to make such a loan it is necessary and the Owner agrees that the aforementioned Mortgage dated February 15, 2012 be subordinated to the lien of the Mortgage dated March 16, 2016 to FNBC Bank & Trust, as set forth above.

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And, it is further agreed that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

FNBC Bank & Trust:



Dave Ploger, Executive Vice President

ATTEST:



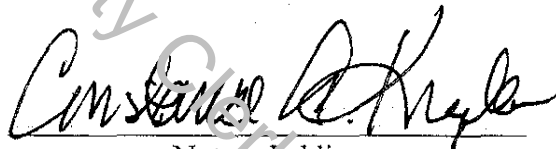
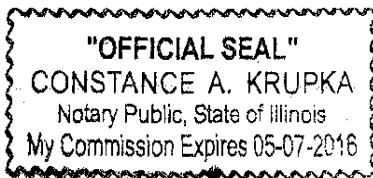
Dimitri Karantonis, Assistant Vice President

LENDER ACKNOWLEDGEMENT

Before me, a Notary Public in and for said County and State, personally appeared David Ploger and Dimitri Karantonis, respectively, of FNBC Bank & Trust, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 16 Day of March, 2016.



Notary Public

My Commission Expires: _____

THIS INSTRUMENT PREPARED BY
AND SHOULD BE MAILED TO:

FNBC BANK & TRUST
ATTN: LOAN OPERATIONS
620 W. BURLINGTON AVE.
LAGRANGE, IL 60525