

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1609712049 Fee: \$42.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/08/2016 09:44 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 4830

Date: March 9, 2016

zh

Legal Description: SEE ATTACHMENT

P.I.N. #14-20-407-047-1001

Property Address: 3535 N RETA AVE APT 1, CHICAGO, IL 60657

S Y  
P 3  
S N  
SC Y  
INT D

This Agreement is made March 9, 2016, by and between U.S. Bank National Association ("Bank") and DRAPER AND KRAMER MORTGAGE CORP. DEA 1ST ADVANTAGE MORTGAGE ISAOA/ATIMA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 01/16/2015, granted by RYAN T SULKIN AND AMY L SULKIN, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 01/30/2015, as Book Page Document No. 1503049013, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as #1609712049, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$400,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by Prepared and when recorded return to: U.S. Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

160994200323


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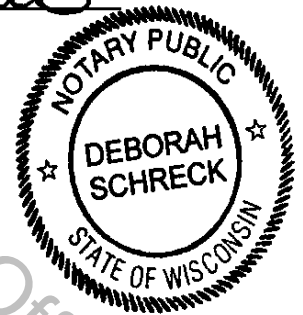
U.S. Bank National Association

  
By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me March 9, 2016, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.

  
Deborah Schreck, Notary Public  
My Commission Expires: 06/19/2016



Prepared by: Linda Noe

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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

**SITUATED IN COOK COUNTY, ILLINOIS TO-WIT:**

**PARCEL 1: UNIT 1 IN THE 3535 N. RETA CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:**

**LOT 38 IN BENTON'S ADDISON STREET ADDITION IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0610010030, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.**

**PARCEL 2: THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-1, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0610010030.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1322533060, OF THE COOK COUNTY, ILLINOIS RECORDS.**

Cook County Clerk's Office