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Doc#: 1610510047 Fee: \$58.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/14/2016 10:18 AM Pg: 1 of 6

Loan #2000524681

1600509 IL

After recording return to:

~~THE NORTHERN TRUST COMPANY
50 S. LASALLE STREET
CHICAGO IL 60603
ATTN: NATIONAL MORTGAGE CENTER B-A~~

**MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
319 W. ONTARIO ST. #200
CHICAGO, IL 60654**

1600509 IL

**MORTGAGE MODIFICATION AGREEMENT
AND AMENDMENT TO AGREEMENT AND DISCLOSURE STATEMENT
(Reduced Credit Limit and Payment)**

This Mortgage Modification Agreement and Amendment to Agreement and Disclosure Statement ("this Amendment"), is made and entered into as of March 17, 2016, by and between Thomas D. Bransfield And Jennifer D. Bransfield (hereinafter, whether one or more, the "Borrower") and THE NORTHERN TRUST COMPANY, an Illinois banking corporation (the "Bank").

WHEREAS, the Borrower has entered into The Northern Trust Company Credit Line Agreement and Disclosure Statement (the "Agreement") dated February 24, 2006, pursuant to which the Borrower may from time to time borrow from the Bank amounts not to exceed the aggregate outstanding principal balance of \$440,000.00 (the "Credit Limit");

WHEREAS, the Borrower as Mortgagor has executed and delivered to the Bank as Mortgagee a Mortgage (the "Mortgage") dated February 24, 2006, pursuant to which the Borrower did mortgage, grant, warrant, and convey to the Bank the property located in the County of Cook, State of Illinois, legally described in Exhibit A attached hereto and incorporated herein by reference, which has a street address of 1121 West Belden Avenue, Chicago, IL 60614, which Mortgage was recorded on March 31, 2006, as Document No. 0609043142 by the office of the Recorder of Deeds of such county;

WHEREAS, the Bank is the current holder of the Agreement and the Mortgage, and the Borrower has requested that the Credit Limit be decreased from \$440,000.00 to \$200,000.00, and the Bank is willing so to do provided the Borrower executes this Amendment and any further documents as the Bank may require, and subject to the terms, provisions and conditions hereinafter contained.

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Now, therefore, in consideration of the foregoing and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

1. Amendment to Mortgage. The first paragraph on the first page of the Mortgage (the "Maximum Lien" clause) is hereby amended by substituting "\$200,000.00" [new Credit Limit] for "\$440,000.00" [original Credit Limit].
2. Amendment to Agreement. The Agreement is amended by substituting "\$200,000.00" [new Credit Limit] for "\$440,000.00" [original Credit Limit].
3. Payment. Borrower agrees to pay Bank \$240,000.00 (as of March 11, 2016) plus accrued interest and unpaid fees by March 17, 2016.
4. Effective Date. This Amendment is effective as of March 17, 2016.
5. References. Wherever in the Mortgage, the Agreement or any other instrument evidencing, securing or guaranteeing the loans made pursuant to the Agreement reference is made to the Mortgage or the Agreement, such reference shall from and after the date hereof be deemed a reference to the Mortgage or the Agreement as hereby modified and amended. From and after the date hereof the Mortgage shall secure loans up to the amended Maximum Credit Amount, with interest thereon, plus any other sums and obligations stated therein to be secured thereby.
6. No Implied Amendments. Except as expressly modified hereby, all of the terms and conditions of the Mortgage and the Agreement shall stand and remain unchanged and in full force and effect.
7. Miscellaneous. This amendment shall extend to and be binding upon the parties hereto and their heirs, personal representatives, executors, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment.

BORROWERS:

x Thomas D. Bransfield
Thomas D. Bransfield

x Jennifer D. Bransfield
Jennifer D. Bransfield

THE NORTHERN TRUST COMPANY

By: Diane Duenn

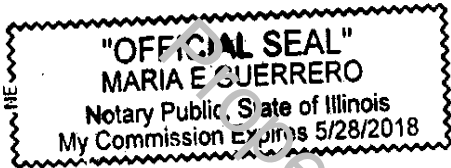
Diane Duenn

Its: Officer

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Maria E Guerrero, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Thomas D. Bransfield and Jennifer D. Bransfield personally appeared before me and acknowledged that they executed and delivered the foregoing instrument as their free and voluntary act for the use and purposes therein set forth.



Given under my hand and notarial seal this

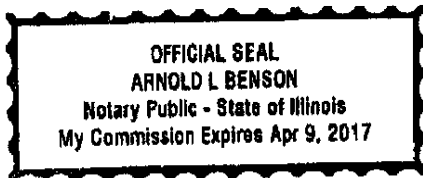
22 day of MARCH 2016.

Maria E Guerrero
Notary Public

My Commission Expires: 5/28/18

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Arnold L. Benson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Diane Duenn, Officer of THE NORTHERN TRUST COMPANY, who is personally known to me to be the person whose name is subscribed to the foregoing instrument as such Officer and is personally known to me to be such Officer, appeared before me this day in person and acknowledged that he/she signed and delivered and attested the said instrument as his/her free and voluntary act as such Officer, as aforesaid, and as the free and voluntary act of THE NORTHERN TRUST COMPANY for the uses and purposes therein set forth.



Given under my hand and notarial seal this

17 day of March, 2016.

Arnold L Benson
Notary Public

My Commission Expires: 4/9/17

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Now, therefore, in consideration of the foregoing and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

1. Amendment to Mortgage. The first paragraph on the first page of the Mortgage (the "Maximum Lien" clause) is hereby amended by substituting "\$200,000.00" [new Credit Limit] for "\$440,000.00" [original Credit Limit].

2. Amendment to Agreement. The Agreement is amended by substituting "\$200,000.00" [new Credit Limit] for "\$440,000.00" [original Credit Limit].

3. Payment. Borrower agrees to pay Bank \$240,000.00 (as of March 11, 2016) plus accrued interest and unpaid fees by March 17, 2016.

4. Effective Date. This Amendment is effective as of March 17, 2016.

5. References. Wherever in the Mortgage, the Agreement or any other instrument evidencing, securing or guaranteeing the loans made pursuant to the Agreement reference is made to the Mortgage or the Agreement, such reference shall from and after the date hereof be deemed a reference to the Mortgage or the Agreement as hereby modified and amended. From and after the date hereof the Mortgage shall secure loans up to the amended Maximum Credit Amount, with interest thereon, plus any other sums and obligations stated therein to be secured thereby.

6. No Implied Amendments. Except as expressly modified hereby, all of the terms and conditions of the Mortgage and the Agreement shall stand and remain unchanged and in full force and effect.

7. Miscellaneous. This amendment shall extend to and be binding upon the parties hereto and their heirs, personal representatives, executors, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment.

BORROWERS:

X _____
Thomas D. Bransfield

X _____
Jennifer D. Bransfield

THE NORTHERN TRUST COMPANY

By: Diane Duenn

Diane Duenn

Its: Officer

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____ personally appeared before me and acknowledged that _____ executed and delivered the foregoing instrument as _____ free and voluntary act for the use and purposes therein set forth.

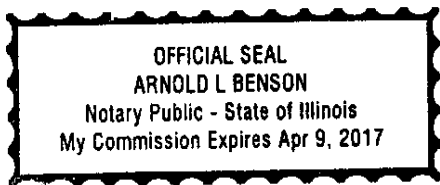
Given under my hand and notarial seal this _____ day of _____.

Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Arnold L. Benson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Diane Duenn, _____ Officer of THE NORTHERN TRUST COMPANY, who is personally known to me to be the person whose name is subscribed to the foregoing instrument as such _____ Officer and is personally known to me to be such _____ Officer, appeared before me this day in person and acknowledged that he/she signed and delivered and attested the said instrument as his/her free and voluntary act as such _____ Officer, as aforesaid, and as the free and voluntary act of THE NORTHERN TRUST COMPANY for the uses and purposes therein set forth.



Given under my hand and notarial seal this 17 day of March, 2016.

Arnold L. Benson

Notary Public

My Commission Expires: 4/9/17

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EXHIBIT A

LEGAL DESCRIPTION:

LOT 2 IN THE RESUBDIVISION OF LOTS 15, 16, 17 AND 18 IN BLOCK 1 IN HUTTON AND OTHERS SUBDIVISION OF LOTS 4 AND 5 IN THE SOUTHWEST 1/4 OF BLOCK 11 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-32-206-002-0000

Mortgage Modification Agreement and
Amendment to Agreement and Disclosure Statement decrease with payment (10/03)

Property of Cook County Clerk's Office