

UNOFFICIAL COPY



Doc#: 1610529109 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/14/2016 03:56 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
LAKESIDE BANK
UIC/NEAR WEST
1055 W ROOSEVELT RD
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
LAKESIDE BANK
1350 S. Michigan
CHICAGO, IL 60605

MODIFICATION OF MORTGAGE



000000000060547491074004122016####

THIS MODIFICATION OF MORTGAGE dated April 12, 2016, is made and executed between Chicago Title Land Trust Company as Successor Trustee to North Star Trust Company, as Successor Trustee to Lakeside Bank under Trust Agreement dated April 6, 2006 and known as Trust Number 10-2861 and not personally, whose address is 10 South LaSalle Street, Suite 2750, Chicago, IL 60603-1108 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 12, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on April 26, 2006 as Document Number 0611605089.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 9, 10, 11 AND 12 IN J. E. GRASSIE SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 16 IN WAKEMAN'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7850 South Cottage Grove Avenue, Chicago, IL 60619-3104. The Real Property tax identification number is 20-27-431-031-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60547491

Page 2

The loan is modified as follows: (A) The maturity date of the loan is hereby extended to April 12, 2021 and (B) The interest rate is reduced to 5.00% fixed per annum. All other terms and conditions of the loan documents shall remain the same, in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 12, 2016.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO
NORTH STAR TRUST COMPANY, AS SUCCESSOR TRUSTEE TO
LAKESIDE BANK UNDER TRUST AGREEMENT DATED APRIL 6, 2006
AND KNOWN AS TRUST NUMBER 10-2861 AND NOT PERSONALLY

By: *Paul A. Hoyle*
Authorized Signer for Chicago Title Land Trust Company as
Successor Trustee to North Star Trust Company, as Successor
Trustee to Lakeside Bank under Trust Agreement dated April 6,
2006 and known as Trust Number 10-2861 and not personally



LENDER:

LAKESIDE BANK

x *De Ann Ws*
Authorized Signer

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60547491

Page 3

TRUST ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

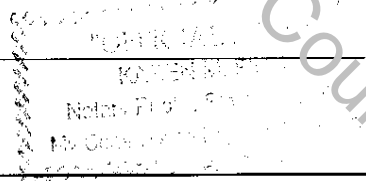
COUNTY OF COOK)

On this 11th day of April, 2016 before me, the undersigned Notary Public, personally appeared LAUREL D. THORPE, ASSISTANT VICE PRESIDENT of Chicago Title Land Trust Company as Successor Trustee to North Star Trust Company, as Successor Trustee to Lakeside Bank under Trust Agreement dated April 6, 2006 and known as Trust Number 10-2861 and not personally, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust

By [Signature] Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60547491

Page 4

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
 COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60547491

Page 4

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 14th day of April, 2016 before me, the undersigned Notary Public, personally appeared John Wong and known to me to be the S.V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Melanda Kywe Residing at Chicago, IL

Notary Public in and for the State of IL

My commission expires 01/31/2017

