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Doc#: 1611056175 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/19/2016 12:48 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

WHEREAS, the Blueleaf Lending, LLC, (hereinafter called the "Subordinate Lender"), is the owner and holder of the following instrument executed by Jason W Shattuck and Tatiana Shattuck (hereinafter called the "Borrower"), of the County of Cook and State of Illinois.

<u>Title of Instrument</u>	<u>Date of Instrument</u>	<u>Date Filed</u>	<u>Office Filed</u>	<u>Document No.</u>
Mortgage	10-9-14	10-9-14	Recorder of Deeds	1428219136

AND, Blueleaf Lending, LLC (hereinafter called the "Lender"), has agreed to loan \$345,000.00 to the above named parties for the following purposes:

MORTGAGE RECORDED 4/15/16 as DOC # 1610650028
To allow Lender to finance Borrower's first mortgage loan, and to allow Lender to obtain a first lien priority in the real estate property described below.

THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower, the Subordinate Lender hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby **SUBORDINATES** in favor of the Lender, and his/her successors and assigns, his lien or security interest created or evidenced by the described property therein.

SEE ATTACHED EXHIBIT A.

Property known as: 1903 North Fremont St Unit 1A, Chicago IL 60614
Property Identification Number: 14-32-409-066-1010

NOW THEREFORE, this subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, and also the amount actually

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advanced for the foreclosure costs and other advances made to protect the Lender's security interest in the above-described property.

IN TESTIMONY WHEREOF, the above named corporation hath hereunto caused its corporate seal to be signed and attested by its Officers, dated this 21st day of MARCH 2016.

ATTEST: LARRY FEINER

BY: LIZZIE WALES

ACKNOWLEDGEMENT

State of Illinois)
) ss
County of Stephenson)

I, the undersigned notary, in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that LIZZIE WALES & LARRY FEINER, personally known to me to be Officers of the corporation whose name is Blueleaf Lending, LLC, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged that as such Officers, they signed and delivered the said instrument of writing as Officers of said Corporation, pursuant to the authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 21st day of MARCH 2016.



Rebecca Thiel
Notary Public

Drafted by: Blueleaf Lending, LLC, 112 SOUTH SANGAMON STREET SECOND FLOOR
CHICAGO IL 60607

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EXHIBIT "A" Legal Description

UNIT 1903 "A" IN WISCONSIN-FREMONT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF LOTS 1 AND 2 LYING WEST OF A LINE DRAWN FROM A POINT ON THE SOUTH LINE OF LOT 1, 21.48 FEET WEST OF THE SOUTHEAST CORNER THEREOF, TO A POINT ON THE NORTH LINE OF LOT 2, 21.14 FEET WEST OF THE NORTHEAST CORNER THEREOF, IN SUBDIVISION OF LOT 48 IN SUB-BLOCK 7 OF BLOCKS IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32 TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26696454, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

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