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Karen A.Yarbrough
Cook County Recorder of Deeds
Date: 04/19/2016 01:59 PM Pg: 1 of 8

Document Title: Assumption Agreement
(Mortgage Deed, Construction Lien, Etc.)

Assessor Parcel Number: 27-06-401-011-0000

Loan Number: 029-1090000519

Property Address

14136 NORWICH LN

ORLAND PARK IL 60462

Executing Party: BMO Harris

180 N Executive Drive Brookfield WI 53005

Legal Description:

THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

PARCEL 1:

THAT PART OF LOT 96 IN CREEKSIDE UNIT 5A, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL, IN COOK COUNTY, ILLINOIS, BEING PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF AFORESAID LOT 96; THENCE N 90 DEGREES, 00 MINUTES 00 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 96, 93.46 FEET; THENCE S 00 DEGREES, 00 MINUTES 00 SECONDS EAST, 5.03 FEET; THENCE S 27 DEGREES 30 MINUTES 11 SECONDS EAST, 98.96 FEET, TO THE POINT OF BEGINNING; THENCE SOUTH 27 DEGREES 30 MINUTES 11 SECONDS EAST, 31.67 FEET; THENCE SOUTH 62 DEGREES 29 MINUTES 49 SECONDS WEST, 88.00 FEET; THENCE NORTH 27 DEGREES 30 MINUTES 11 SECONDS WEST, 31.67 FEET; THENCE NORTH 62 DEGREES 29 MINUTES 49 SECONDS EAST, 88.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS DATED APRIL 15, 1996 AND RECORDED APRIL 19, 1996 AS DOCUMENT 96297953.

Return Document To / Prepared By:

BMO Harris – Linda Rogers

180 N Executive Drive – 2nd Floor Brookfield WI 53005

8
P 9
S N
M 4
SC 4
E N
INT 9/11

8. pg

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THIS INSTRUMENT PREPARED BY:

Michelle McConnell

When Recorded Mail To:
180 N Executive Dr., Brookfield, WI 53005

LOAN NUMBER: 1080000519

ASSESSOR PARCEL NUMBER: 27-06-401-011-0000

_____[Space Above This Line For Recording Data]_____

ASSUMPTION AGREEMENT

This Assumption Agreement ("Agreement") is made effective between **Marguerite Bouit** and **BMO Harris Bank** will be made effective the date both parties sign the agreement..

RECITALS

- A. Original Borrower obtained a mortgage loan ("Loan") from **Harris Bank Argo** [NAME OF ORIGINAL LENDER] ("Original Lender") secured by certain Land and Improvements 14136 NORWICH LN (the "Property"), located in **Orland Park**, [City] **Cook** [County]. The Land is more particularly described in Exhibit A attached to this Assumption Agreement.
- B. Original Borrower executed a/an **Adjustable Rate Note** [NAME OF AGREEMENT] evidencing the Loan, dated **November 27, 1996**, in the original principal amount of **\$70,000.00**, payable to Original Lender (the "Note"). If this box is checked , the Note was amended by a/an **Loan Modification Agreement** [NAME OF AGREEMENT] executed by Original Borrower on **September 11, 2006**.
- C. To secure repayment of the Loan, Original Borrower executed and delivered to Original Lender a Deed of Trust, Mortgage, or Security Deed ("Security Instrument") dated **December 2, 1996**, which is recorded in the Official Records in the City/County of **Cook**, State of **Illinois** (the "Land Records") at **96910099** [INSERT RECORDING INFORMATION]. Any capitalized terms used in this Agreement and not defined shall have the meaning ascribed to them in the Security Instrument.
- D. The Note, Security Instrument and any other document executed by Original Borrower in connection with the Loan that will be assumed by New Borrower, as listed on Exhibit B to this Agreement, as such documents have been amended or modified prior to the date of this Assumption Agreement, are referred to collectively in this Assumption Agreement as the "Loan Documents."
- E. BMO Harris Bank has since acquired all right, title, and interest in and to the Security Instrument and other Loan Documents.
- F. New Borrower was not a borrower on the Loan when it was originated, but currently has an ownership interest in the Property and has requested that BMO Harris Bank add New Borrower's name as a borrower on the Loan.
- G. New Borrower has agreed to assume all of Original Borrower's rights, obligations, and liabilities created or arising under the Loan Documents, with certain modifications, if any, as set forth in Exhibit C to this Agreement (the "Assumption").
- H. Subject to the full satisfaction of all conditions set forth below, BMO Harris Bank agrees to consent to the Assumption.

NOW, THEREFORE, in consideration of these premises, the mutual covenants contained in this Agreement and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:

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1. Assumption of Obligations. New Borrower covenants, promises and agrees that New Borrower, jointly and severally if more than one, will unconditionally assume and be bound by all terms, provisions, and covenants of the Loan Documents set forth in Exhibit B to this Assumption Agreement, as if New Borrower had been the original maker of the Loan. New Borrower will pay all sums to be paid and perform each and every obligation to be performed by Original Borrower in accordance with the terms and conditions of the Loan Documents.
2. Affirmation by New Borrower. New Borrower agrees that the Loan Documents set forth in Exhibit B to this Agreement are and will be and remain in full force and effect, enforceable against New Borrower in accordance with their terms, except as modified by Exhibit C to this Agreement. The Property will remain subject to the lien, charge and encumbrance of the Security Instrument. Nothing contained in this Assumption Agreement or done pursuant to this Assumption Agreement will affect or be construed to affect the lien, charge, and encumbrance of the Security Instrument or the priority of the Security Instrument over other liens, charges and encumbrances. Nothing contained in this Assumption Agreement or done pursuant to this Assumption Agreement will release or be construed to release or affect the liability of any party or parties who may now or after the date of this Assumption Agreement be liable under or on account of the Note and the Security Instrument except as expressly provided in this Assumption Agreement. New Borrower will be liable for the payment of all sums and the performance of every obligation required under the Loan Documents to the extent set forth in the Loan Documents as modified by this Assumption Agreement.
3. Modification of Note and Security Instrument. New Borrower and BMO Harris Bank agree that the provisions of the Loan Documents are modified as set forth on Exhibit C to this Assumption Agreement.
4. Additional Transfers. Notwithstanding BMO Harris Bank's consent to the Transfer of the Property to New Borrower, New Borrower understands and agrees that such consent will in no way limit or operate as a waiver of BMO Harris Bank's continuing rights regarding restrictions on the transfer of property set forth in the Security Instrument.
5. Continuing Obligations. New Borrower will execute, acknowledge and deliver such other documents as BMO Harris Bank may require to document the Assumption described in this Assumption Agreement and/or required or desirable to more fully effectuate the provisions of this Assumption Agreement. The failure of New Borrower to comply with the additional obligations contained in this Section will constitute an Event of Default under the Security Instrument, and BMO Harris Bank will be entitled to exercise all remedies available to it under the terms of the Loan Documents.
6. Expenses. New Borrower's execution of this Assumption Agreement will constitute New Borrower's agreement to pay all expenses incurred by BMO Harris Bank in connection with this Assumption, including without limitation the payment of any title endorsement costs, legal costs (including in-house legal costs) attorney's fees, and assumption fees required by BMO Harris Bank.
7. Miscellaneous.
 - a) This Assumption Agreement will be binding upon and will inure to the benefit of the parties to the Assumption Agreement and their respective heirs, successors and permitted assigns.
 - b) Except as previously modified or amended, or as expressly modified by this Assumption Agreement, the Note, Security Instrument and all other Loan Documents will be unchanged and remain in full force and effect, and are hereby expressly approved, ratified and confirmed. No provision of this Assumption Agreement that is held to be inoperative, unenforceable or invalid will affect the remaining provisions, and to this end all provisions of this Assumption Agreement are declared to be severable.
 - c) This Assumption Agreement may not be changed orally, but only by an agreement in writing, signed by the party against whom enforcement is sought.
 - d) This Assumption Agreement will be construed in accordance with the laws of the jurisdiction in which the Property is located.

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- e) This Assumption Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together will constitute one and the same document.
- f) All notices given pursuant to the Assumption Agreement must be in writing and will be effectively given if personally delivered or, if mailed, postage prepaid, certified or registered mail, return receipt requested, to the addresses of the parties set forth below or to such other address as any party subsequently may designate in writing.
8. Executed Originals. An executed original of this Assumption Agreement will be (i) attached permanently to the Note as an amendment to the Note, and (ii) recorded in the Land Records as a modification to the Security Instrument.
9. Exhibits. The following are attached to and made a part of this Assumption Agreement:
- | | |
|-----------|---|
| Exhibit A | Legal Description of the Land |
| Exhibit B | List of Loan Documents |
| Exhibit C | Modifications to Note and Security Instrument |
10. State Specific Requirements. [INSERT ANY STATE SPECIFIC REQUIREMENTS]

**REMAINDER OF THIS PAGE IS BLANK
SIGNATURES CONTINUED ON NEXT PAGE**

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IN WITNESS WHEREOF, the parties have executed this Assumption Agreement as of the date written above.

NEW BORROWER:

X Marguerite Bouit
Marguerite Bouit

Tax identification number for New Borrower
349-26-3050

Address for Notice to New Borrower:

14136 Norwich Ln
Orland Park, IL 60467

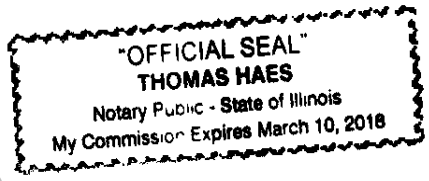
CONSENT BY BMO HARRIS BANK:

By: Camille Parham
Name: Camille Parham
Title: Default Lead / Officer
Date: January 19, 2016

Address for Notice to BMO Harris Bank:

180 N Executive Dr
Brookfield, WI 53005

Notary Public: Thomas Haes
State of: Illinois
County of: Will
Subscribed and sworn to before me on: 1-11-16
My Commission expires: 3-10-18



[Space Below This Line For Acknowledgments]

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EXHIBIT A

(Legal Description of Land)

PARCEL 1:

THAT PART OF LOT 96 IN CREEKSIDE UNIT SA, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL, IN COOK COUNTY, ILLINOIS, BEING PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF AFORESAID LOT 96; THENCE N 90 DEGREES, 00 MINUTES 00 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 96, 93.46 FEET; THENCE S 00 DEGREES, 00 MINUTES 00 SECONDS EAST, 5.03 FEET; THENCE S 27 DEGREES 30 MINUTES 11 SECONDS EAST, 98.96 FEET, TO THE POINT OF BEGINNING; THENCE SOUTH 27 DEGREES 30 MINUTES 11 SECONDS EAST, 31.67 FEET; THENCE SOUTH 62 DEGREES 29 MINUTES 49 SECONDS WEST, 88.00 FEET; THENCE NORTH 27 DEGREES 30 MINUTES 11 SECONDS WEST, 31.67 FEET; THENCE NORTH 62 DEGREES 29 MINUTES 49 SECONDS EAST, 88.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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EXHIBIT B

(List of Loan Documents to be Assumed)

Adjustable Rate Note
Adjustable Rate Rider
Mortgage

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EXHIBIT C

(Changes to Loan Documents)

Modifications to all Loan Documents

As used in the Loan Documents, all references to "Borrower" will be deemed to refer to "New Borrower."

Loan Modification Agreement

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