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THIS INSTRUMENT PREPARED BY
AND RETURN TO: DOROTHY MICHALARIAS
A J SMITH FEDERAL SAVINGS BANK
14757 CICERO AVE
MIDLOTHIAN, IL 60445
0209112425

032069363

Doc#: 1612447039 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/03/2016 10:43 AM Pg: 1 of 2

Recorder's Box

LOAN MODIFICATION AND EXTENSION AGREEMENT

This Loan Modification and Extension Agreement (the "Agreement") is entered into as of March 29, 2016 between MAUREEN A POWERS, WIDOWED, (hereinafter the "Borrower") and A.J. Smith Federal Savings Bank (hereinafter the "Lender").

Whereas, the Borrower, as Mortgagor, executed an Adjustable Revolving Line of Credit Note on April 20, 1996 (the "Note") to the Lender in the principal sum of \$35,000.00 (the "Loan") to memorialize a loan from the Lender; and

Whereas, the Note was secured by a Mortgage dated April 20, 1996 and recorded in the Office of the Recorder of Deeds on 04-30-1996, in County on Cook as document number 96324157, a modification agreement recorded 04-24-2001 as document number 0010332783, a modification agreement recorded 05-05-2006 as document number 0612542183 and a modification agreement recorded 05-03-2011 as document number 1112308178, granting and conveying to Mortgagor that certain parcel of land, and the improvements thereon, located in Cook County, Illinois and legally described as follows:

LOTS 4 AND 5 (EXCEPT THE SOUTH 10 FEET THEREOF TOGETHER WITH THE EAST HALF OF VACATED ALLEY WEST OF AND ADJOINING SAID LOT) IN CRAWFORD HEIGHTS, A SUBDIVISION OF LOT 27 IN LONGWOOD ACRES, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 10508 S KARLOV, OAK LAWN, IL 60453
PIN: 24-15-206-041

Whereas, the Note has matured or is about to mature which would require that the amount of the Note be paid in full, as credit advances will no longer be allowed; and

Whereas, the Mortgagor has requested that the Mortgagee extend the maturity date of the Note and the Mortgagee is willing to extend the maturity date of the Note under the terms and conditions set forth herein.

Therefore in consideration of the mutual promises of the parties it is agreed as follows:

1. **Extension of Term.** The term of the Note is hereby extended for 120 months (the "Repayment Period") and will be fully due and payable on APRIL 15, 2026 when all principal, interest and other charges shall be due (the "Maturity Date"). During the Repayment Period no credit advances shall be allowed.

2. **Monthly Payments.** The Minimum Monthly Payment during the Repayment Period will be determined based upon the outstanding balance of the loan as of the commencement of the Repayment Period (\$14,588.39). The Repayment Period shall commence with the payment due on MAY 15, 2016, and shall continue on the same day of the month for 119 months until the Maturity Date. Such payments shall be 119 payments of \$151.19 and a final payment of \$151.45 on the Maturity Date which will fully amortize the loan over 120 payments.

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3. Interest Rate. The interest rate that will be charged will be one percent over an Index as of the commencement date of the Repayment Period (4.500%). As used herein such Index shall be the highest domestic prime rate as published in the Money Rates Section of the Wall Street Journal at the commencement of the Repayment Period.

4. Definitions. Any capitalized term not defined herein shall have the definition as set forth in the Note.

5. No Modifications. Except as set forth herein all of the terms and conditions of the Note and Mortgage and any other documents which secure the Note (the "Loan Documents") shall remain unchanged.

In Witness Whereof, the parties have executed this First Amendment as of the date first above written.

Borrower

Maureen A. Powers
MAUREEN A. POWERS

Lender

A.J. Smith Federal Savings Bank

By: *Donna J. Manuel*
DONNA J. MANUEL
Its: Sr. Vice President

Borrower Notary

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County and State aforesaid, certify that Maureen A Powers personally known to me to be the same person(s) whose name(s) is\are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he\she\they signed, sealed and delivered the said instrument as his\her\their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal

This *25th* day of *April* 2016

Susan M. Coleman
Notary Public

My commission expires: 1-18-2017

"OFFICIAL SEAL"

SUSAN M. COLEMAN

Notary Public, State of Illinois

My Commission Expires 01/18/2017

LENDER NOTARY

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donna J. Manuel, Sr. Vice President, an authorized officer of A.J. Smith Federal Savings Bank who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he\she signed, sealed and delivered the said instrument as his\her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal

This *25th* day of *April* 2016

Susan M. Coleman
Notary Public

My commission expires: 1-18-2017

"OFFICIAL SEAL"

SUSAN M. COLEMAN

Notary Public, State of Illinois

My Commission Expires 01/18/2017