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G/T

Doc#: 1612556037 Fee: \$74.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/04/2016 09:09 AM Pg: 1 of 14

**DISCLAIMER OF
REVERSIONARY
INTEREST AND
LEASE AMENDMENT
(Former Drake School)**

ABOVE SPACE FOR RECORDER'S USE

THIS DISCLAIMER OF REVERSIONARY INTEREST AND LEASE AMENDMENT dated as of the 21st day of April, 2016 by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation with offices located at Richard J. Daley Center, 50 West Washington Street, Suite 200, Chicago, Illinois 60602 (hereinafter referred to as the "Commission"), and the BOARD OF EDUCATION OF THE CITY OF CHICAGO, a municipal corporation with offices located at 42 West Madison Street, Chicago, Illinois 60602 (hereinafter referred to as the "Board"):

WITNESSETH

WHEREAS, by Quit Claim Deed dated April 10, 1989 and recorded on April 10, 1989 by the Recorder of Deeds of Cook County, Illinois, as Document No. 89155682 (the "Quit Claim Deed"), the City of Chicago, a municipal corporation, in trust for the use of schools (the "Board"), conveyed to the Commission a tract of land commonly known as the Former Drake School Property located at 2722 South Martin Luther King, Jr. Drive, Chicago, Illinois as legally described on Exhibit A (the "School Property"); and

WHEREAS, the Quit Claim Deed provided that title to the School Property was subject to revert to the Board at such time as all principal, interest and premium, if any, on Building Revenue Bonds, Series "A" of 1989 issued by the Commission pursuant to Resolution No. 3700

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recorded by the Recorder of Deeds on June 5, 1989 as Document No. 89252065 (the "Bonds"), and all other administrative expenses of the Commission and all other accrued and unpaid expenses with respect to the Bonds have been paid in full (the "Reverter Clause"); and

WHEREAS, the Commission and the Board entered into a Lease dated April 1, 1993 and recorded January 27, 1994 as Document No. 94090067 (the "Lease Agreement"), demising the School Property for a term ending the later of (1) December 1, 2018, or (2) the date on which the Commission's Building Revenue Bonds, Series A of 1993 are no longer outstanding; and

WHEREAS, the Board has, by Resolution No. 16-0224-OP1 adopted February 24, 2016, determined that a portion of the School Property, as legally described on Exhibit B (the "Sold Property") is no longer needed for school purposes and requested that the Commission convey the Sold Property to Local Union 134 of the International Brotherhood of Electrical Workers (IBEW) (the "Grantee"); and

WHEREAS, pursuant to Resolution No. 8276 adopted by the Board of Commissioners of the Commission on March 8, 2016, the Commission approved the request by the Board to convey the Sold Property as legally described on Exhibit B to the Grantee and authorized the transfer of title to such property to the Grantee; and

WHEREAS, the Commission has transferred title to the Sold Property as legally described on Exhibit B to the Grantee at the request of the Board by Quit Claim Deed dated April 29, 2016, recorded on May 3, 2016, as document number 1612456109;

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. The foregoing Recitals are hereby incorporated by reference.
2. The Board hereby disclaims its reversionary interest retained in the Quit Claim Deed recorded as Document No. 89155683 and in the Lease Agreement referenced above with respect to the Sold Property legally described on Exhibit B, inasmuch as the Commission at the request of the Board has heretofore transferred title to the Sold Property by Quit Claim Deed dated April 29, 2016, recorded on May 3, 2016 to the

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Grantee. The Board and the Commission agree that (i) the Reverter Clause in the Quit Claim Deed recorded as Document No. 89155683 with respect to the Sold Property described on Exhibit B is hereby cancelled, (ii) the Sold Property will not be re-conveyed by the Commission to the City in Trust for the Use of Schools at such time as the principal, interest and premium on the Bonds, and all other administrative expenses of the Commission and all other accrued and unpaid expenses with respect to the Bonds have been paid in full, and (iii) title to the remaining property as legally described in Exhibit C (the "Retained Property") will continue to be held by the Commission subject to the terms and conditions set forth in the Lease Agreement as described above.

3. The Board and the Commission hereby agree that the Lease Agreement by and between the Commission and the Board is hereby amended to (i) delete the Sold Property as legally described on Exhibit B from the schedule of parcels described in the Lease Agreement as the Leased Premises and (ii) substitute the Retained Property as legally described on Exhibit C on the schedule of parcels described in the Lease Agreement as the Leased Premises.

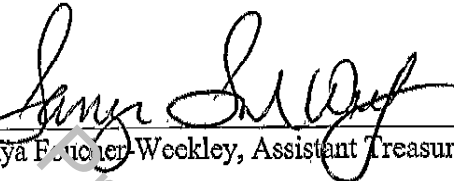
4. With the exception of the deletion of the Sold Property described on Exhibit B from the Leased Premises as described in the Lease Agreement and the substitution of the Retained Property described on Exhibit C on the schedule of parcels described as the Leased Premises in the Lease Agreement, all other provisions of the Lease Agreement shall remain in full force and effect.

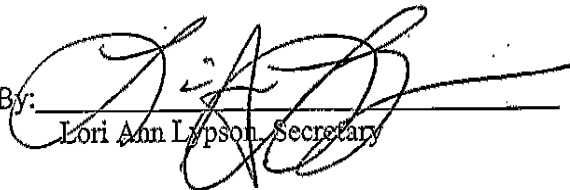
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IN WITNESS WHEREOF, this Disclaimer of Reversionary Interest and Lease Amendment has been executed on behalf of the Commission and the Board, as of the 29th day of April, 2016.

ATTEST:

**PUBLIC BUILDING COMMISSION
OF CHICAGO**

By: 
Tanya Fouchier-Weekley, Assistant Treasurer

By: 
Lori Ann Lypson, Secretary

Approved as to legal form and legality:


Anne H. Fredl
Neal & Leroy, LLC

Cook County Clerk's Office

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IN WITNESS WHEREOF, this Disclaimer of Reversionary Interest and Lease Amendment has been executed on behalf of the Commission and the Board, as of the 29th day of April, 2016.

BOARD OF EDUCATION OF THE ^{quinn}
CITY OF CHICAGO

ATTEST:

By: Estela G. Beltran 4/11/16
Estela G. Beltran, Secretary

By: Frank M. Clark
Frank M. Clark, President

Approved as to legal form

Ronald L. Marmer
Ronald L. Marmer, General Counsel

By: Forrest Claypool
Forrest Claypool, Chief Executive Officer

Approved:

Board Report # 16-0224-OP1 adopted
February 24, 2016

COOK County Clerk's Office

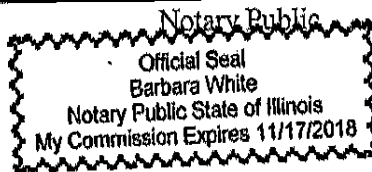
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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Before me the undersigned in and for the said County and State personally appeared Frank M. Clark, President of the Board of Education of the City of Chicago, or his authorized designee, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 11th day of April, 2016.

Barbara White



STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Before me the undersigned in and for the said County and State personally appeared Estela G. Beltran, Secretary of the Board of Education of the City of Chicago, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 11th day of April, 2016.

Barbara White

Notary Public



This instrument was prepared by:

Anne L. Fredd
Neal & Leroy, LLC
120 N. LaSalle St., Suite 2600
Chicago, Illinois 60602

Mail to after recording:

Anne L. Fredd
Neal & Leroy, LLC
120 N. LaSalle St., Suite 2600
Chicago, Illinois 60602

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Exhibit "A" SCHOOL PROPERTY

Legal Description

Former Drake School Site
2722 S. Dr. Martin Luther King Jr. Drive, Chicago, Illinois 60616

LEGAL DESCRIPTION OF SCHOOL PROPERTY AS DESCRIBED ON THE DEED DATED APRIL 10, 1989 AND RECORDED ON APRIL 10, 1989 BY THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 89155683

PARCEL 1:

THAT PART OF LOTS 2 THROUGH 6, BOTH INCLUSIVE, IN H. MCAULEY'S SUBDIVISION OF BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE WEST LINE OF S. SOUTH PARK WAY AS WIDENED BY CONDEMNATION PROCEEDING CIRCUIT COURT CASE NO. B 74323 C, IN COOK COUNTY, ILLINOIS; ALSO

PARCEL 2:

LOTS 11 AND 12 IN MCAULEY'S SUBDIVISION IN BLOCK 84, IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ; ALSO

PARCEL 3:

SUB-LOTS 1 TO 7, BOTH INCLUSIVE, IN BURLEY'S SUBDIVISION OF LOTS 7 TO 10, IN BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION, AFORESAID; ALSO

PARCEL 4:

LOTS 1 TO 6, BOTH INCLUSIVE, LOT 7 (EXCEPT THE SOUTH 4 FEET THEREOF) AND (EXCEPT THE EAST 132 FEET OF SAID LOTS), AND LOTS 17 TO 24, BOTH INCLUSIVE, IN SUB-BLOCK 1, IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION, AFORESAID, AND VACATED ALLEY; ALSO

PARCEL 5:

A TRACT OF LAND IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE

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OF E. 29TH ST. SAID POINT BEING THE SOUTHWEST CORNER OF LOT 10 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF BLOCK 90 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27 AFORESAID; THENCE NORTH ALONG THE EAST LINE OF S. CALUMET AVENUE TO THE NORTHWEST CORNER OF LOT 16 IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION AFORESAID, THENCE EAST ALONG THE NORTH LINE OF SAID LOT AND ITS EXTENSION TO A POINT ON THE CENTER LINE OF THE VACATED 20 FOOT ALLEY IN SAID BLOCK 1, THENCE NORTH ALONG SAID CENTER LINE TO THE POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 4.0 FEET OF LOT 7 IN SAID BLOCK 1, THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF S. SOUTH PARK WAY AS WIDENED BY CONDEMNATION PROCEEDINGS CIRCUIT COURT CASE NO. B 74323 C, THENCE SOUTH ALONG SAID WEST LINE TO A POINT ON THE NORTH LINE OF E. 29TH ST., BEING ALSO THE SOUTH LINE OF LOT 7 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF BLOCK 90, AFORESAID, THENCE WEST ALONG SAID NORTH LINE OF E. 29TH ST. TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CLERK OF Cook County Clerk's Office

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EXHIBIT "B" SOLD PROPERTY

LEGAL DESCRIPTION OF SOLD PROPERTY AS DESCRIBED ON THE QUIT CLAIM DEED TO INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS AS GRANTEE AND THE AFORESAID DISCLAIMER OF REVERSIONARY INTEREST AND LEASE AMENDMENT:

PARCEL 1:

THAT PART OF LOTS 2 THROUGH 6 BOTH INCLUSIVE, IN H. McAULEY'S SUBDIVISION OF BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF SOUTH SOUTH PARK WAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 11 AND 12 IN H. McAULEY'S SUBDIVISION OF BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.

PARCEL 3:

LOTS 1 THROUGH 7, INCLUSIVE, IN BURLEY'S SUBDIVISION OF LOTS 7, 8, 9 AND 10 IN H. McAULEY'S SUBDIVISION OF BLOCK 84 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN;

PARCEL 4:

LOTS 1 THROUGH 6, INCLUSIVE, LOT 7 (EXCEPT THE SOUTH 4 FEET THEREOF), AND (EXCEPT THE EAST 132 FEET OF SAID LOTS), AND LOTS 17 THROUGH 24, INCLUSIVE, IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND VACATED ALLEY;

PARCEL 5:

A TRACT OF LAND IN THE SOUTH WEST QUARTER OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF EAST 29TH STREET, SAID POINT BEING THE SOUTH WEST CORNER OF LOT 10 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF BLOCK 90 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27 AFORESAID; THENCE NORTH ALONG THE EAST LINE OF SOUTH CALUMET AVENUE TO THE NORTHWEST CORNER OF LOT 16 IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION AFORESAID; THENCE EAST ALONG THE NORTH LINE OF SAID LOT AND ITS EXTENSION TO A POINT ON THE CENTER LINE OF THE

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VACATED 20 FOOT ALLEY IN SAID BLOCK 1; THENCE NORTH ALONG SAID CENTER LINE TO THE POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 4.0 FEET OF LOT 7 IN SAID BLOCK 1; THENCE EAST ALONG SAID NORTH LINE TO THE WEST LINE OF SOUTH SOUTH PARK WAY AS WIDENED BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE SOUTH ALONG SAID WEST LINE TO A POINT ON THE NORTH LINE OF EAST 29TH STREET, BEING ALSO THE SOUTH LINE OF LOT 7 IN THE ASSESSOR'S DIVISION OF THE EAST HALF OF BLOCK 90 AFORESAID; THENCE WEST ALONG SAID NORTH LINE OF EAST 29TH STREET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

EXCEPT THAT PART OF PARCELS 1 THROUGH 5 ABOVE, INCLUSIVE, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 12 IN H. Mc AULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 38 MINUTES 20 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 12 A DISTANCE OF 178.32 FEET TO THE WEST LINE OF A PUBLIC ALLEY OPENED AND WIDENED BY ORDINANCE RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500; THENCE SOUTH 01 DEGREE 34 MINUTES 55 SECONDS EAST ALONG SAID WEST LINE 10.61 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 2 IN H. Mc AULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 30 MINUTES 49 SECONDS EAST ALONG THE NORTH LINE AND THE WESTERLY EXTENSION THEREOF OF SAID LOT 2 A DISTANCE OF 65.87 FEET TO THE WEST LINE OF SOUTH SOUTH PARKWAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE SOUTH 01 DEGREE 35 MINUTES 24 SECONDS EAST ALONG SAID WEST LINE 115.44 FEET; THENCE SOUTH 88 DEGREES 22 MINUTES 00 SECONDS WEST 112.54 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 16.23 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 13.49 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 4.99 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 118.18 FEET TO THE EAST LINE OF SOUTH CALUMET AVENUE; THENCE NORTH 01 DEGREE 34 MINUTES 45 SECONDS WEST ALONG SAID EAST LINE 148.17 FEET TO THE PLACE OF BEGINNING; EXCEPTING THEREFROM THE ALLEY OPENED AND WIDENED BY ORDINANCE PASSED MARCH 30, 1885 RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500 AND NOT VACATED; ALL IN COOK COUNTY, ILLINOIS.

AND EXCEPT THE NON-VACATED ALLEYS DESCRIBED AS FOLLOWS:

THE NORTH 16 FEET OF LOT 1 (EXCEPT THE EAST 132 FEET OF SAID LOT) OPENED FOR PUBLIC ALLEY BY ORDINANCE RECORDED APRIL 14, 1961 AS DOCUMENT NO. 18135686 IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF

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THE THIRD PRINCIPAL MERIDIAN; ALSO, THAT PART OF THE ALLEY OPENED AND WIDENED BY ORDINANCE PASSED MARCH 30, 1885 RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500, LYING

NORTH OF THE SOUTH LINE OF AFORESAID PUBLIC ALLEY AS EXTENDED; ALL IN COOK COUNTY, ILLINOIS.

METES AND BOUNDS DESCRIPTION OF PROPERTY BEING CONVEYED:

THAT PART OF PARCELS 1 THROUGH 5 ABOVE, INCLUSIVE, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 12 IN H. McAULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 38 MINUTES 20 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 12 A DISTANCE OF 178.32 FEET TO THE WEST LINE OF A PUBLIC ALLEY OPENED AND WIDENED BY ORDINANCE RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500; THENCE SOUTH 01 DEGREE 34 MINUTES 55 SECONDS EAST ALONG SAID WEST LINE 10.61 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 2 IN H. McAULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 30 MINUTES 49 SECONDS EAST ALONG THE NORTH LINE AND THE WESTERLY EXTENSION THEREOF OF SAID LOT 2 A DISTANCE OF 65.87 FEET TO THE WEST LINE OF SOUTH SOUTH PARK WAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE SOUTH 01 DEGREE 35 MINUTES 24 SECONDS EAST ALONG SAID WEST LINE 115.44 FEET FOR A PLACE OF BEGINNING; THENCE SOUTH 88 DEGREES 22 MINUTES 00 SECONDS WEST 112.54 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 15.23 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 15.49 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 4.99 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 118.18 FEET TO THE EAST LINE OF SOUTH CALUMET AVENUE; THENCE SOUTH 01 DEGREE 34 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SOUTH CALUMET AVENUE 753.91 FEET TO THE INTERSECTION OF SAID EAST LINE AND THE NORTH LINE OF EAST 29TH STREET; THENCE NORTH 88 DEGREES 33 MINUTES 39 SECONDS EAST ALONG SAID NORTH LINE 244.36 FEET TO THE WEST LINE OF SOUTH SOUTH PARK WAY (SOUTH MARTIN LUTHER KING JR. DRIVE), AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE NORTH 01 DEGREE 35 MINUTES 24 SECONDS WEST ALONG SAID WEST LINE 775.85 FEET TO THE PLACE OF BEGINNING; ALSO EXCEPTING THAT PART THEREOF DESCRIBED AS FOLLOWS: THAT PART OF THE ALLEY OPENED AND WIDENED BY ORDINANCE PASSED MARCH 30, 1885 RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500, LYING SOUTH OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 12 IN H. McAULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 38 MINUTES 20 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 12 A DISTANCE OF 178.32 FEET TO THE WEST LINE OF A PUBLIC ALLEY OPENED AND WIDENED BY ORDINANCE

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RECORDED NOVEMBER 5, 1910 AS DOCUMENT NO. 4657500; THENCE SOUTH 01 DEGREE 34 MINUTES 55 SECONDS EAST ALONG SAID WEST LINE 10.61 FEET TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 2 IN H. McAULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 30 MINUTES 49 SECONDS EAST ALONG THE NORTH LINE AND THE WESTERLY EXTENSION THEREOF OF SAID LOT 2 A DISTANCE OF 65.87 FEET TO THE WEST LINE OF SOUTH SOUTH PARK WAY, AS WIDENED, BY CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C; THENCE SOUTH 01 DEGREE 35 MINUTES 24 SECONDS EAST ALONG SAID WEST LINE 115.44 FEET FOR A PLACE OF BEGINNING OF SAID LINE; THENCE SOUTH 88 DEGREES 22 MINUTES 00 SECONDS WEST 112.54 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 16.23 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 13.49 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15 SECONDS EAST 4.99 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45 SECONDS WEST 118.18 FEET TO THE EAST LINE OF SOUTH CALUMET AVENUE TO THE POINT OF TERMINATION OF SAID LINE; ALSO EXCEPTING THEREFROM THE NORTH 16 FEET OF LOT 1 (EXCEPT THE EAST 132 FEET OF SAID LOT) OPENED FOR PUBLIC ALLEY BY ORDINANCE RECORDED APRIL 14, 1961 AS DOCUMENT NO. 18135686 IN BLOCK 1 IN LAFLIN AND SMITH'S SUBDIVISION OF BLOCK 85 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALL IN COOK COUNTY, ILLINOIS.

PINs:	17-27-307-012 (part of)	17-27-307-050
	17-27-307-013	17-27-307-051
	17-27-307-014	17-27-307-075 (part of)
	17-27-307-015	17-27-307-077
	17-27-307-016	17-27-307-078
	17-27-307-017	17-27-307-079
	17-27-307-018	17-27-307-080

UNOFFICIAL COPY**EXHIBIT "C"
RETAINED PROPERTY****LEGAL DESCRIPTION OF PROPERTY THAT WILL REMAIN VESTED IN
THE PUBLIC BUILDING COMMISSION OF CHICAGO SUBJECT TO THE
PROVISIONS OF THE LEASE AGREEMENT**

THAT PART OF PARCELS 1 THROUGH 3 ABOVE, INCLUSIVE, DESCRIBED AS
 FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 12 IN H.
 Mc AULEY'S SUBDIVISION; THENCE NORTH 88 DEGREES 38 MINUTES 20
 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 12 A DISTANCE OF
 178.32 FEET TO THE WEST LINE OF A PUBLIC ALLEY OPENED AND
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 NO. 4657500; THENCE SOUTH 01 DEGREE 34 MINUTES 55 SECONDS EAST
 ALONG SAID WEST LINE 10.61 FEET TO THE WESTERLY EXTENSION OF THE
 NORTH LINE OF LOT 2 IN H. Mc AULEY'S SUBDIVISION; THENCE NORTH 88
 DEGREES 30 MINUTES 49 SECONDS EAST ALONG THE NORTH LINE AND
 THE WESTERLY EXTENSION THEREOF OF SAID LOT 2 A DISTANCE OF 65.87
 FEET TO THE WEST LINE OF SOUTH SOUTH PARKWAY, AS WIDENED, BY
 CONDEMNATION PROCEEDINGS IN CIRCUIT COURT CASE NO. B 74323 C;
 THENCE SOUTH 01 DEGREE 35 MINUTES 24 SECONDS EAST ALONG SAID
 WEST LINE 115.44 FEET; THENCE SOUTH 88 DEGREES 22 MINUTES 00
 SECONDS WEST 112.54 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15
 SECONDS EAST 16.23 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45
 SECONDS WEST 13.49 FEET; THENCE SOUTH 01 DEGREE 35 MINUTES 15
 SECONDS EAST 4.99 FEET; THENCE SOUTH 88 DEGREES 24 MINUTES 45
 SECONDS WEST 118.18 FEET TO THE EAST LINE OF SOUTH CALUMET
 AVENUE; THENCE NORTH 01 DEGREE 34 MINUTES 45 SECONDS WEST
 ALONG SAID EAST LINE 148.17 FEET TO THE PLACE OF BEGINNING.

PINs: 17-27-307-011
 17-27-307-012 (part of)
 17-27-307-076 (part of)