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RECORDATION REQUESTED BY:

PARK RIDGE COMMUNITY

**BANK** 

626 TALCOTT ROAD - P. O.

**BOX 829** 

PARK RIDGE, IL 60068

Doc#: 1612749149 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 05/06/2016 03:06 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PARK RIDGE COMMUNITY

**BANK** 

626 TALCOTT ROAD - P. O.

**BOX 829** 

PARK RIDGE, IL 50068

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626 TALCOTT ROAD - P. C

**BOX 829** 

PARK RIDGE, IL 60068

FOR RECORDER'S USE ONLY

### FIDELITY NATIONAL TITLE

DE COOK COUNTY This Assignment of Mortgage prepared by: Sam Carter, Credit Analyst Park Ridge Community Bank 626 Talcott Road: P.O. BOX 829 Park Ridge, IL 60068

### COLLATERAL ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF RENTS

THIS COLLATERAL ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF RENTS lated January 15, 2016, is made and executed between TOWER REAL ESTATE FUND ILLC, A DELAWARE LIMITED LIABILITY COMPANY, whose address is 2222 CHESTNUT AVENUE, SUITE 301, GLENVIEW, IL 60026 (referred to below as "Assignor") and PARK RIDGE COMMUNITY BANK, whose address is 626 TALCOTT ROAD - P. O. BOX 576, PARK RIDGE, IL 60068 (referred to below as "Assignee").

MORTGAGE AND ASSIGNMENT OF RENTS. Green Property Acquisitions LLC, the Mortgagor, executed and delivered to TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY, the Mortgagee, a Mortgage and an Assignment of Rents both dated January 15, 2016 in the amount of \$180,000.00 and recorded on respectively in the office of the Cook County Recorder, Illinois, as Document Number(s) \_1603922047\_\_ and \_1603922048\_\_ respectively.

1750 Office

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**REAL PROPERTY DESCRIPTION.** The Mortgage and Assignment of Rents covers the following described real properties located in \_Cook\_ County, State of \_Illinois:

SEE ATTACHED "EXHIBIT A"

The Real F 2: 5757 So	Property or uth Marsh	its a	address is com Chicago IL 60	monly kr 636	ow	n as Parc	el	1:7139-41 South No	rmal	Chicago	) IL	60629 & Parce
The Real 0000	Property	tax	identification	number	is	_Parcel	1	20-28-106-009-000	0 &	Parcel	2;	20-18-223-023

ASSIGNMENT OF MORTGA(JE AND ASSIGNMENT OF RENTS. For valuable consideration, Assignor hereby collaterally assigns and conveys to Assigne, al. of Assignor's right, title and interest in and to the above described Mortgage and Assignment of Rents, together with all of Assignor's right, title and interest in and to the promissory note or notes, guaranty or guaranties (or other credit agreements) secured by the Mortgage and Assignment of Rents; provided, however, this is a collateral assignment, given solely for the purpose of securing Arsignor's indebtedness and obligations to Assignee. At the written election by Assignee to Assignor during the existence of an event of a fault under the documents governing Assignor's indebtedness and obligations to Assignment of Rents shall absolutely vest in the Assignor. Until such written election by Assignee during the existence of an event of default under the documents governing Assignor's indebtedness and obligations to Assignee, Assignor shall retain all beneficial and equitable interest in the Mortgage and the Assignment of Rents and all related loan documents. Upon satisfaction of Assignor's payment obligations under the documents governing Assignor's indebtedness and obligations to Assignee, the Assignee shall release this collateral assignment and have no further right or interest in respect of the Mortgage or Assignment of Rents.

**ASSIGNOR:** 

TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABIL'TY COMPANY

By: TOWER CAPITAL ADVISORS LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, Manager of TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY

By:

ROBERT A. VON DER SITT, Member of TOWER CAPITAL ADVISORS LLC, AN ILLINOIS LIMITED

LIABILITY COMPANY

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	ANY ACKNOWLEDGMENT
STATE OF MICHOLD	)
COUNTY OF COOP	) SS
On this May 4, 2016, be organia, the undersidered by the state of TOWER CAPITAL ADVISORS LLC of TOWER REAL ESTATE FUND I LLC, A DELAWARE members or designated agents of the limited liability concerns of statute, its articles of organization or its operating agreer oath stated that they are authorized to execute this Assignimited liability company.	igned Notary Public, personally appeared ROBERT A. VON C, AN ILLINOIS LIMITED LIABILITY COMPANY, Manager LIMITED LIABILITY COMPANY;, and known to me to be ompany that executed the Assignment of Mortgage and y act and deed of the limited liability company, by authority ment, for the uses and purposes therein mentioned, and on ment and in fact executed the Assignment on behalf of the
By Dry Rosenblu	Residing State of Illinois at
Notary Public in and for the State of <u>Illino. 3</u> My commission expires <u>March 3, 2018</u>	
My commission expires Manh 3, 2018	OSFIGIAL SEAL AMY PLONELLY Notary Public - Stale of Illinois My Commission Exp Mar C. 2018
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M:\LPRO\CFI\LPL\G204.FC TR-2842 PR-10 (M)

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#### LEGAL DESCRIPTION

LOTS 25 AND 26 IN BLOCK 9 IN ASHLAND, A SUBDIVISION OF THE NORTH 3/4 AND THE NORTH 33.00 FEET OF THE SOUTH QUARTER OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE NORTH 167.00 FEET THEREOF) OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 5757 S. Marshfield, Chicago, IL 60636

PIN # 20-18-223-023-0000

S. Ma. 30 OF COOK COUNTY CLORES OFFICE