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Doc#: 1613857033 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/17/2016 09:52 AM Pg: 1 of 2

Subordination of Lien

Acquest Title Services, LLC

4/2 2016 030143

Whereas, John F. Renz and Geraldine C. Diaz, by Junior Mortgage dated August 27, 2014, and recorded September 18, 2014, in the Recorder's Office of Cook County, Illinois, as Document Number 1426145056 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

LOT 11 AND THE NORTH 10 FEET OF LOT 12 IN GRAY AND GAYLORD'S SUBDIVISION OF BLOCK 71 AND THE WEST 1/2 OF THE BLOCK 62 IN HOPKIN'S ADDITION TO HYDE PARK IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 20-14-214-021-0000

and commonly known as 5740 South Kimbark Avenue, Chicago, Illinois 60637, (the "Premises"), to secure a note for Two Hundred Seventy Thousand and no/100 Dollars (U. S. \$270,000.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, John F. Renz and Geraldine C. Diaz by their Mortgage dated August 27, 2014, recorded September 18, 2014, in the Recorder's Office of Cook County, Illinois as Document Number 1426145055, (the "First Mortgage") conveyed to MERS, as nominee for Citibank, N.A., the Premises to secure payment of a note in the aggregate sum of Nine Hundred Forty-Five Thousand and no/100 Dollars (U.S. \$945,000.00); and

Whereas, MERS, as a nominee for Citibank, N.A., will release the lien of the above-referenced First Mortgage; and

Whereas, John F. Renz and Geraldine C. Diaz by their Mortgage dated in March, 2016, (the "New First Mortgage") conveyed to Fifth Third Mortgage the Premises to secure payment of a note in the aggregate sum of Nine Hundred Twenty Thousand and no/100 Dollars (\$920,000.00) and due 30 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Fifth Third Mortgage.

Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the

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premises thereby conveyed subject to the lien of the New First Mortgage to Fifth Third Mortgage for the purposes specified therein.

The University of Chicago

By: 
Kim Taylor
Vice President and General Counsel

Dated: March 15, 2016

State of ILLINOIS)
) ss.
County of COOK)

I, Tambra A. Black, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kim Taylor, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of March, 2016.


Notary Public

Prepared by and please send to:
Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

