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1614041027

Doc#: 1614041027 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 05/19/2016 11:18 AM Pg: 1 of 4

RECORDATION REQUESTED BY:
MB Financial Bank, N.A.
CRE Division 5
6111 N. River Road
Rosemont, IL 60018

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. 6111 N. River Road Rosemont, 1, 60018

86568 4 X

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
MRosarlo/LN413813/CC184/ID65273
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



0740

THIS MODIFICATION OF MORTGAGE dated March 23, 2016, is made and executed between 933 N. Ashland LLC, whose address is 933 N. Ashland Ave., Chicago, IL 60622 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6111 N. River Road, Rosemont, IL 60718 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 13, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of August 13, 2008 executed by Stanley Boduch and Mitchel Boduch are Mieczysiaw Boduch ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on August 20, 2008 as document no. 0823333015, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on August 20, 2008 as document no. 0823333016 further modified by Modification of Mortgage dated November 15, 2012 executed by Grantor for the benefit of Lender, recorded December 12, 2012 as document number 1234704119.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 52 IN BLOCK 21 IN BICKERDICKE'S SUBDIVISION OF THE NORTH 1/2 OF BLOCK 21 OF CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 5) IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 933 N. Ashland Avenue, Chicago, IL 60622. The Real Property tax identification number is 17-05-314-011-0000.

Box 400

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 413813

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of March 23, 2016 in the original principal amount of \$260,424.83 executed by 933 N. Ashland LLC, as Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

Maximum indebtedness. This Mortgage secures the entire principal amount of the Loans, interest accrued thereon and all other Obligations. Under no circumstances, however, shall the aggregate principal indebtedness exceed an amount equal to two (2) times the original principal amount of the Notes, together with moneys accounted by the Mortgagee to protect and preserve the lien of this Mortgage

The definition of "porrower" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Corrower" means 933 N. Ashland LLC.

The word ("Grantor") in original Mortgage and Assignment of Rents is amended from Stanley Boduch and Mitchell Boduch a/k/a Mierzysiaw Boduch to 933 N. Ashland LLC as a result of transfer of title.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

WAIVER, GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

EACH OF GRANTOR AND, BY ITS ACCEPTANCE HEREOF, LENDER HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES: ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CONNECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 23, 2016.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 413813	(Continued)	Page 3
GRANTOR:		
933 N. ASHLAND LLC		
Stanley Boduan Member of 93	33 N. Ashland LLC	
By: Mitchell Boduch, Member of 9	33 N. Ashland LLC	
LENDER:	Ox	
MB FINANCIAL BANK, N.A. X Authorized Signer	fith Course	
LIMITED	LIABILITY COMPANY ACKNOWLEDGMENT	
STATE OF LOOK) ss 75	
Public, personally appeared Stanle 933 N. Ashland LLC, and known that executed the Modification of act and deed of the limited liability agreement, for the uses and pur	of	thell Bo auch, Member of limited lia of y company e the free and voluntary anization or its operating they are authorized to
By Marky 8. TH	Residing at 923 N.	Ashland Avenue
My commission expires	OFFICIAL ASHLEY EI Notary Public - 8 My Commission Expir	SEAL BOOUCH

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MODIFICATION OF MORTGAGE

Loan No: 413813	(Continued)	Page 4	
LENDER ACKNOWLEDGMENT			
STATE OF ILLINOIS)		
COUNTY OF COOK) SS)		
and acknowledged said instrumer authorized by MB Financial Bank	MB Financial Bank, N.A. that execunt to be the free and voluntary act ar, A. through its board of directors	ted the within and foregoing instrumented deed of MB Financial Bank, N.A., duly or otherwise, for the uses and purposes	
	behalf can's Financial Bank, N.A	execute this said instrument and in fact	
Notary Public in and for the State	of <u>#WKOLS</u>	·	
My commission expires	4-2016 01/1/2		
LaserPro, Ver. 15.5.20.036 C	opr. D+H USA Corporation 1997,	2016. All Rights Reserved II	

G:\HARLAND\CFI\LPL\G201.FC TR-55253 PR-41

CECILIA ROMANOWSKI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 04/12/2016