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Doc#: 1614142027 Fee: \$48.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 05/20/2016 09:45 AM Pg: 1 of 6

SPREADER AGREEMENT between Chicago Metropolitan Yousing Development Corporation an Illinois not for profit corporation,

ENTERPRISE COMMUNITY LOAN FUND, INC. a Maryland nonstock, nonprofit corporation Cort's Office

### THIS DOCUMENT PREPARED BY AND **AFTER RECORDING RETURN TO:**

Enterprise Community Partners, Inc. Legal Department 70 Corporate Center 11000 Broken Land Parkway, STE 700 Columbia, Maryland 21044 Attn: Sandra Maney, #15L0013

Attorneys' Title Guaranty Fund, Inc. 1 S. Wacker Dr., STE 2400 Chicago, IL 60606-4650 Attn:Search Department

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### SPREADER AGREEMENT

This Spreader Agreement is made this day of May, 2016, between Chicago Metropolitan Housing Development Corporation, an Illinois not for profit corporation, herein described as the Mortgagor, with its principal office at 225 W. Wacker Dr., Suite 1550, Chicago, Illinois 60606 and Enterprise Community Loan Fund., Inc., a Maryland nonstock, nonprofit corporation, hereinafter described as Mortgagee, having its principal office at 70 Corporate Center, 11000 Broken Land Parkway, Suite 700, Columbia, Maryland 21044.

Mortgagee is the owner and holder of a certain Promissory Note (the "Note") dated May 28, 2015 in the stated principal amount of \$2,500,000.00 and a Senior Acquisition and Construction Mortgage, Sec unity Agreement, Assignment of Leases and Rents and Fixture Filing (the "Mortgage") dated May 28, 2015, securing the Note, which Mortgage was recorded in the Cook County recorder's office on June 2, 2015 as Document number 1515319087, which Mortgage is a valid first-priority lien on the premises hereinafter described.

The Mortgagor is now the owner in fee simple of the entire premises described under Schedule A, attached hereto and made a part hereol.

The Mortgagor and the Mortgagee desire to modify the terms of the Mortgage hereinbefore described so as to spread the lien of such Mortgage, as further security, over the entire premises described under Schedule A hereto.

NOW, THEREFORE, in consideration of the premises and mutual covenants and agreements of the parties, and the sum of Ten (\$10) Dollars to each party by the other in hand paid, receipt whereof is hereby acknowledged, and for the purpose of carrying out the intention above expressed, the Mortgagor and Mortgagee hereby covenant and agree as follows that:

The lien of the Mortgage be and the same hereby is spread over the wirde of the premises described under Schedule A hereto, and same shall and now constitute a valid first Mortgage thereon securing the principal sum of Two Million Five Hundred Thousand and No/100 Pollars (\$2,500,000.00) with interest to be paid in accordance with the Note. The Mortgagor and Mortgage e hereby certify that this instrument secures no further or other indebtedness or obligation.

The Mortgagor hereby reaffirms all of the terms and conditions of the Note and Mortgage and all other Loan Documents (as such term is defined under the Mortgage), and hereby agrees to comply with and perform all obligations and conditions of the Note, Mortgage and Loan Documents, there being no modification thereof, other than the spreading of the Mortgage lien to all of the premises described under Schedule A.

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IN WITNESS WHEREOF, the parties have caused this instrument to be duly executed on this  $\mathcal{A}$  day of May, 2016.

### MORTGAGOR:

**CHICAGO METROPOLITAN HOUSING** DEVELOPMENT CORPORATION

an Illinois not for profit corporation

MORTGAGEE:
""EPPRISE
"d non Name: Rafael Leon

Title: Executive Director

ENTERPRISE COMMUNITY LOAN FUND, INC.

a Mary land nonstock, nonprofit corporation

O(SEAL)

Name: Timothy E. Martin

Title: Vice President, Chief Credit Officer

STATE OF ILLINOIS ) SS. **COUNTY OF COOK** 

The undersigned, a Notary Public in and for the said County, in the State Acresaid, DO HEREBY CERTIFY that Rafael Leon, the Executive Director of Chicago Metropolitan Housing Development Corporation, an Illinois not for profit corporation ("Mortgagor"), who is perconally known to me to be the same person whose name is subscribed to the foregoing instrument as Rafael Leon appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of Mortgagor, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this

My Commission Expires: 3/16/19

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties have caused this instrument to be duly executed on this 2 day of May, 2016.

### **MORTGAGOR:**

### CHICAGO METROPOLITAN HOUSING DEVELOPMENT CORPORATION

<i>\( \)</i>	an Illinois not for profit corporation	
0	By:	(SEAL)
70	Name: Rafael Leon	
	Title: Executive Director	
0,	c	
	MORTGAGEE:	
	0/	
	ENTERPRISE COMMU	NITY LOA
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### ENTERPRISE COMMUNITY LOAN FUND, INC.

a Mary and nonstock, nonprofit corporation

 $oldsymbol{oldsymbol{eta}}_{(SEAL)}$ 

Name: Timothy L. Martin

Title: Vice President, Chief Credit Officer

STATE OF ILLINOIS	)
	) SS
COUNTY OF COOK	)

The undersigned, a Notary Public in and for the said County, in the State & Gresaid, DO HEREBY CERTIFY that Rafael Leon, the Executive Director of Chicago Metropolitan Housing Development Corporation, an Illinois not for profit corporation ("Mortgagor"), who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as Rafael Leon appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of Mortgagor, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this	day of May, 2016.	
	Notary Public	
	My Commission Expires:	

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## **UNOFFICIAL COPY**

STATE OF MARYLAND )
) SS.
COUNTY OF HOWARD )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Timothy E. Martin, the Vice President, Chief Credit Officer of Enterprise Community Loan Fund, Inc., a Maryland nonstock, nonprofit corporation ("Mortgagee"), who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as Timothy E. Martin appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of Mortgagee, for the uses and purposes therein set forth.

GIVEN under my har 1 and notarial seal this

day of May, 2016

Dandra Manex Notary Public

My Commission Expires:



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### **SCHEDULE A**

## **LEGAL DESCRIPTION OF THE REAL ESTATE**

Common Address:

2101 N. LeClaire Avenue, Chicago, Illinois 60639

PIN:

13-33-217-018-0000

Legal Description:

Lot 25 and the Sout's Fialf of Lot 26 in Block 11 in Chicago Land Investment Company's Subdivision in the Northeast Quarter of Section 33, Township 40 North, Range 13, East of the Third Principal Meridian, In Cook County, Illinois.