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Doc#. 1614522096 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 05/24/2016 11:17 AM Pg: 1 of 3

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**ILLINOIS** 

)ss. SUBORDINATION AGREEMENT

COOK COUNTY )

This Subordination Agreement is made and entered into this 28 day of March, 20 by and between <u>Deutsche Bank National Trust Company</u>, as <u>Indenture Trustee for IndyMac Home Equity Mortgage Loan Asser-Backed Trust</u>, Series 2007-H1, with an address of 8742 Lucent Boulevard, Highlands Ranch, CO 8 129. (hereinafter referred to as "Lender"), <u>Lakeview Loan Servicing LLC</u>, and Andrea Garcia (hereinafter referred to as "Borrower").

#### VITNESSETH:

WHEREAS, Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc. heretofore loaned money to Borrower, and took from said Borrower a note secured by a Mortgage upon certain real estate located at 6559 George Street, 217, Chicago, IL 60634, in the amount of \$40.000.00, dated December 14, 2006 and recorded December 19, 2006, as Instrument Number 0635341012, between Borrower and Mortgage Electronic Registration Systems, Inc., as norminee for Quicken Loans Inc., by the Cook County Recorder of Deeds;

WHEREAS said Mortgage was assigned to Lender by assignment recorded July 10, 2007 as Instrument Number 0719155078;

WHEREAS, Borrowers desire to borrow money from <u>Lakeview Loan Servicing LLC</u>, and will secure said indebtedness to <u>Lakeview Loan Servicing LLC</u>, by means of a Mortgage in an amount not to exceed \$153,264.00; and <u>Recorded</u> 5-16-16 DOC 1613747047

WHEREAS, <u>Lakeview Loan Servicing LLC</u>, as a condition of its loan, insists that the existing Mortgage in favor of Lender, in the amount of \$40,000.00, dated December 14, 2006 and recorded December 19, 2006, as Instrument Number 0635341012, and assigned to Lender by assignment recorded July 10, 2007 as Instrument Number 0719155078, by the Cook County Recorder of Deeds, be subordinated to the lien of said Mortgage in favor of <u>Lakeview Loan Servicing LLC</u>; and

WHEREAS, Lender has agreed to such subordination.

NOW, THEREFORE, Lender, in consideration of the sum of One Dollar & No Cents (\$1.00) to it in hand does hereby contract and agrees with Borrowers that the Mortgage for the benefit of <u>Lakeview Loan Servicing LLC</u>, in an amount not to exceed \$153,264.00 shall be a lien upon the land described therein superior to the Mortgage now held by Lender in the amount of \$40,000.00, d dated December 14, 2006 and recorded December 19, 2006, as Instrument Number 0635341012, and assigned to Lender by

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assignment recorded July 10, 2007 as Instrument Number 0719155078, by the Cook County Recorder of Deeds, and to carry out said purpose, the Lender does hereby release, remise and quitclaim its title to and lien upon said real estate to the extent, but only to the extent that the Mortgage now held by Lender shall be subordinate to the Mortgage issued for the benefit of <u>Lakeview Loan Servicing LLC</u>; and

It is expressly understood and agreed that except for such subordination the Mortgage now held by Lender, in the amount of \$40,000.00, d dated December 14, 2006 and recorded December 19, 2006, as Instrument Number 0635341012, and assigned to Lender by assignment recorded July 10, 2007 as Instrument Number 0719155078, by the Cook County Recorder of Deeds, shall remain in full force and effect. The real estate herein above referenced being more particularly described as:

The following described property:

#### Parcel A

Unit 217 in the Yalk Avenue Luxury Condominium, as Delineated on a survey of the following described property:

#### Parcel "1":

Lot 109 in Second Addition to Mont Clare Gardens, being a subdivision of the East 1/2 of the Northeast 1/4 (Except that Part Taken for Railroad) in Section 30, Township 40 North, Range 13, East of the Taird Trincipal Meridian, in Cook County, Illinois.

#### Parcel "2":

That part of The 50 foot wide Right of way of the Chicago, Milwaukee, St. Paul and Pacific Railroad lying North of the North line of W. Diversey Avenue, lying South of the South line of W. George Street and lying West of and adjoining Lot 109 in the Second Addition to Mont Clare Gardens, being a subdivision of the East 1/2 of the Northeast 1/4 of Section 30 and lying East of and adjoining Lots 118, 131, 132, and 146 together with all alleys adjoining said Lots, taken as one tract in the First Addition to Mont Clare Gardens, being a subdivision of the West 1/2 of the Northeast 1/4 (Except that Part Taken for Railroad) of Section 30, all in Township 40 North, Range 13, East of the Third Principal Meridian, (Excepting therefrom the West 23.50 feet of the South 125.0 feet of said railroad right of way), in Cook County, Illino 3.

Which survey is attached to the Declaration of Condominium Recorded as Document 0613532105 and as amended by Document 0620534081 and as further amended from time to time, together with an undivided percentage interest in the common elements.

#### Parcel B:

The Exclusive right to use Parking Space P-144 and Storage Space S-144, Limited Common Elements, as delineated on the survey attached to the Declaration Recorded as Document 0613532105 and as Amended by Document 0620534081.

Assessor's Parcel No: 13-30-227-014; 13-30-228-012; 13-30-228-013; 13-30-228-014

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IN TESTIMONY WHEREOF, said Lender has caused this instrument to be executed, as of the day and year first above written.

Specialized Loan Servicing as Attorney in Fact for Deutsche Bank National Trust Company, as Indenture Trustee for IndyMac Home Equity Mortgage Loan Asset-Backed Trust, Series 2007-H1

By: JESSY WEDANIEL	
Its: ASSISTANT VICE PRESIDENT	
State of Illinois Colonado	
Dovales County }	
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My Commission Expires: 15-15-16 KG

KUNTUM . LI New York

Notary Public

KRISTIN M GILLESPIE
NUTARY PUBLIC
STATE OF COLORADO
NOTARY ID 2012/037350
MY COMMISSION EXPIRED 08/15/2020