



Doc#: 1615256174 Fee: \$72.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/31/2016 02:38 PM Pg: 1 of 5

LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 10th day of October, 2015

BETWEEN:

Laura Lee Whittington of 1110 35th St, Downers Grove, IL, 60515-1419 and
John T. Whittington of 1110 35th St., Downers Grove, IL, 60515-1419
(collectively and individually the "Lender")

OF THE FIRST PART

AND

Andrea L. Wilson of 80 Wagner Road, Northfield, IL, 60093
(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement:

Loan Amount & Interest

1. The Lender promises to loan \$98,128.98 USD to the Borrower and the Borrower promises to repay this principal amount to the Lender, without interest payable on the unpaid principal.

Payment

2. This Loan is repayable within 10 day(s) of the Lender providing the Borrower with written notice of demand.

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3. Repayment of the full principal amount to the address set out in this Agreement, or to the address agreed upon by the parties, is good and sufficient payment to all individual lenders.

Default

4. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.
5. If the Borrower defaults in payment as required under this Agreement or after demand for ten (10) days, the Security will be immediately provided to the Lender and the Lender is granted all rights of repossession as a secured party.

Extra Clause

6. The entirety of the loan principal amount will be due 10 days after borrower's receipt of monies from the sale of the primary residence, 180 Wagner Road, Northfield, IL 60093.

Security

7. This Loan is secured by the following security (the "Security"): Primary Residence of Borrower, 180 Wagner Road, Northfield IL 60093.
8. The Borrower grants to the Lender a security interest in the Security until this Loan is paid in full. The Borrower will do everything necessary to assist the Lender in perfecting its security interest.

Governing Law

9. This Agreement will be construed in accordance with and governed by the laws of the State of Illinois.

Costs

10. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower,

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will be added to the principal then outstanding and will immediately be paid by the Borrower.

Binding Effect

11. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

Amendments

12. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

Severability

13. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

General Provisions

14. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

Entire Agreement

15. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

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IN WITNESS WHEREOF, the parties have duly affixed their signatures under hand and seal on this 10th day of October, 2015

SIGNED, SEALED, AND DELIVERED

this 10th day of October, 2015 in the presence of:

Laura Lee Whittington

Laura Lee Whittington

John T. Whittington

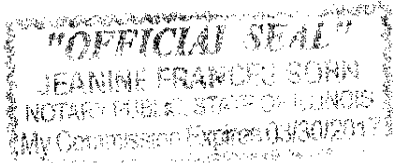
John T. Whittington

Jeanine Frances Sorn (seal)

A NOTARY PUBLIC IN AND FOR
The State of Illinois

Address *111 W. Washington St., Suite 1000, Chicago, IL 60601*

Telephone *312-468-1792*



SIGNED, SEALED, AND DELIVERED

this 10th day of October, 2015 in the presence of:

Andrea L. Wilson

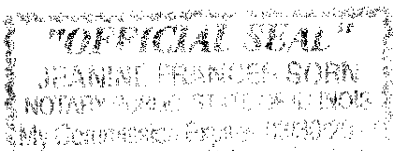
Andrea L. Wilson

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Property of Cook County Clerk's Office

The North 120 feet of the South 840 feet of the East 11 acres of the South East Quarter of the South West quarter of Section 24, Township 42 North, Range 12, East of the third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 04-24-310-008-0000

Address of Real Estate: 180 Wagner Road, Northfield, Illinois 60093

Prepared By:

Laura Lee Whittington

1110 35th Street

Downers Grove IL 60515