#### **UNOFFICIAL COPY**

RECORDATION REQUESTED BY:

Village Bank & Trust 234 West Northwest Highway Arlington Heights, IL 60004

WHEN RECORDED MAIL TO:

Wintrust Financial Corp. Middle Market Loan Servicing 9700 W. Higgins Rd. 9th Floor Rosemont, IL 60018



Doc#: 1615549005 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 06/03/2016 08:46 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Middle Market Credit Administration, Loan Documentation Specialist Wintrust Financial Bank 9700 West Higgins, 9th Floor Rosemont, IL 60018

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 28, 2015 is made and executed between Chicago Title Land Trust Company, not personally but as Successor Trustee under Trust Agreement dated January 10, 1997 and known as Trust No. 97-000, whose address is 10 S. LaSalle St., ST#2750, Chicago, IL 60603 (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 28, 2011 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

and recorded on May 11, 2011 in the office of the Cook Country Recorder of Deeds as Document No. 1113149059.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2, 3, 4, & 5 IN BLOCK 10 OF HARLEM PARK SUBDIVISION NO. 1, BEING A SUBDIVISION OF THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 242 Waukegan Road, Glenview, IL 60025. The Real Property tax identification number is 10-07-311-037-0000 and 10-07-311-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Modification of Maximum Lien. The section captioned "Maximum Lien" on page one (1) of the Mortgage is hereby amended to: At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$70,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

1615549005 Page: 2 of 4

#### **UNOFFICIAL COPY**

### MODIFICATION OF MORTGAGE (Continued)

Page 2

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 28, 2016.

**GRANTOR:** 

CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE, TRUST NO. 97-000

CHICAGO TITLE LAND TRUST COMPANY, not rersonally but as Trustee under that certain trust agreement dated 01-10-1997 and known as Chicago Title Land Trust Company, as Successo Trustee, Trust No. 97-000.

By: Trust office Authorized Signer for Chicago Title Land Trust Company

LENDER:

**VILLAGE BANK & TRUST** 

Authorized Signer

This instrument is executed by a e undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsitions, is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

1615549005 Page: 3 of 4

### **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Page 3 TRUST ACKNOWLEDGMENT STATE OF TILINOIS ) ) SS COUNTY OF Lake ) \_ day of \_\_\_\_\_, <u>2076</u> before me, the undersigned Notary Public, personally appeared \_\_\_\_\_\_\_ Eval Hig; \_\_\_\_\_\_\_ from the Company of Chicago Title Land Trust Company, as Successor Trustee, Trust No. 97-000, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust. Residing at 1701 Golf Rd, Rolling Meadows, 10 Notary Public in and for the State of 60008 "OFFICIAL SEAL" My commission expires MARY M. BOAY Notary Public, State of Illinois **My C**omminalan Expire duly/2018 C/OPT'S OPPICE

1615549005 Page: 4 of 4

#### **UNOFFICIAL COPY**

# MODIFICATION OF MORTGAGE (Continued)

	Page 4
LENDER A	CKNOWLEDGMENT
acknowledged said instrument to be the free an authorized by Village Bank & Crust through its b	) ) SS ) Defore me, the undersigned Notary Land known to me to be the V Prust that executed the within and foregoing instrument and voluntary act and deed of Village Bank & Trust, duly part of directors or otherwise, for the uses and purposes the is authorized to execute this said instrument and in fact ank & Trust.  Residing at PATRICIA A. BIELAT  PATRICIA A. BIELAT  Nexary Public, State of Illinois  Nexary Public, State of Illinois
LaserPro, Ver. 16.1.10.003 Copr. D+H USA C C:\Laserpro\Corporate\C	Corporation 1997, 2016. All Rights Reserved IL FI\LPL\G201.FC \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \