

# UNOFFICIAL COPY

3  
1  
3

2016-02529-RC

RECORDING REQUESTED BY:  
NationalLink



WHEN RECORDED MAIL TO:  
NationalLink  
300 Corporate Center Drive, Suite 300  
Moon Township PA 15108

Doc#: 1616249016 Fee: \$42.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 06/10/2016 08:57 AM Pg: 1 of 3

Prepared by: Mary Dack

## Property of Cook County Clerk's Office SUBORDINATION OF MORTGAGE 71640

**FROM** U.S. Department of Housing and Urban Development, with its primary office address at 451 7<sup>th</sup> Street SW, Washington DC 20410 (hereinafter called "Mortgagee")

**TO PNC Mortgage, A Division of PNC Bank, N.A.**, with its primary office address at 3232 NEWMARK DR, MIAMISBURG, OH 45342 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Cassandra J White-Townsend and Robert J Townsend (hereinafter called "Owner") covering certain real property owned by Owner and located at 3137 Heritage Boulevard, Matteson IL 60443, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 12/17/2013 in favor of Secretary of Housing and Urban Development in the original principal sum of \$4,712.02 which recorded on 09/08/2014 in the Cook County Recorders Office, in Instrument #1425139064; and

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$122,834.00, and recorded \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_ or Instrument No: \_\_\_\_\_ in Cook County Records, in favor of **PNC Mortgage, A Division of PNC Bank, N.A.**, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

PREMIER TITLE



# UNOFFICIAL COPY

## Exhibit "A" Legal Description

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY COOK, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS FOLLOWS:

LOT 50, BOTH INCLUSIVE, IN HOLDEN PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25 AND PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3137 HERITAGE BLVD, MATTESON, IL 60443. BEING THE SAME PROPERTY AS CONVEYED FROM PHYLLIS COBURN-HARRIEL, MARRIED TO CASSANDRA J. WHITE, NOT MARRIED AS DESCRIBED IN QUITCLAIM DEED, DATED 01/23/2006, RECORDED 12/11/2006. IN OFFICIAL RECORDS DOC# 0634547162.

Assessor's Parcel No: 31-25-108-003-0000