

UNOFFICIAL COPY

Doc#: 1616747045 Fee: \$50.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/15/2016 10:55 AM Pg: 1 of 2

2013
Fidelity National Title

SC1604795

When Recorded Mail to:
Wintrust Bank
7800 Lincoln Ave.
Skokie, IL 60077

Loan No. 6390004133-1

SUBORDINATION AGREEMENT

WHEREAS, Joseph M. Dooley III as Trustee of the Joseph M. Dooley III Declaration of Trust dated January 20, 2005, an undivided 50% interest and Paige J. Dooley as Trustee of the Paige J. Dooley Declaration of Trust dated January 20, 2005, an undivided 50% interest; in Tenancy in Common, indebted by a Mortgage dated JUN 2, 2016 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1616256079 did mortgage unto Wintrust Mortgage, ISAOA/ATIMA, a certain premises in Cook County, Illinois, described as:

LOT 5 AND SUB-LOT 5 IN TRUSTEE SUBDIVISION OF ALL THAT PORTION OF LOT 1 NORTH OR NORTHWESTERLY OF A LINE DRAWN PEPPENDICULAR TO THE CENTER LINE OF SHERIDAN ROAD (FORMERLY CALLED LAKE AVENUE) AND PASSING THROUGH AN IRON STAKE, WHICH SAID STAKE IS IN THE EASTERLY LINE OF SAID SHERIDAN ROAD 478 FEET SOUTHEASTERLY ALONG SAID NORTH AVENUE SAID LOT 1 BEING IN LLOYD AND ROBINSON SUBDIVISION OF SECTION 16 AND SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 05-16-106-005-0000 and 05-16-106-012-0000

Commonly known as: 849 Sheridan Road and 734 Tower Road, Winnetka, IL 60093

to secure a note dated June 2, 2016 in the amount of \$745,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

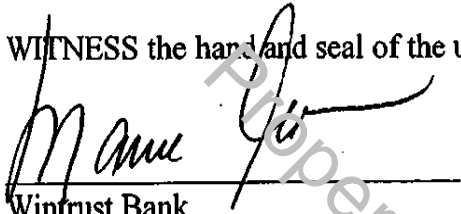
A mortgage dated July 25, 2011 and recorded August 4, 2011, in the amount of Four Hundred Thousand and 00/100ths dollars (\$400,000.00) as document number 1121655015;

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **Wintrust Mortgage, ISAOA/ATIMA** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 12th day of May, 2016.



Wintrust Bank
By: Maria Cousino, AVP – Loan Operations

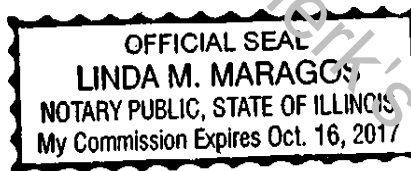
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Maria Cousino, AVP – Loan Operations, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day of May, 2016.



Linda M. Maragos
Notary Public
My Commission Expires: 10-16-2017



Prepared by:
Linda Maragos
Wintrust Bank, 7800 Lincoln Avenue, Skokie, IL 60077