

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

Doc#: 1616850107 Fee: \$52.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 06/16/2016 10:09 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 4415

Date: March 28, 2016

Legal Description: SEE ATTACHMENT

P.I.N. #01-15-102-009-0005

Property Address: 146 OLD DUNDEE RD, BARRINGTON, IL 60010-5127

This Agreement is made March 28, 2016, by and between U.S. Bank National Association ("Bank") and PERL MORTGAGE, INC ISAOA ("Refinancer").

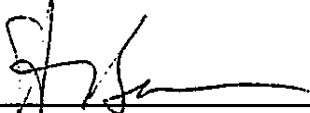
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 01/10/2014, granted by PERL MORTGAGE, INC ISAOA, UNMARRIED ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, on 02/06/2014, as Book Page Document No. 1403745055, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 14, 2016, granted by the Borrower, and recorded in the same office on June 14, 2016, as 16/162072, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$354,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


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U.S. Bank National Association

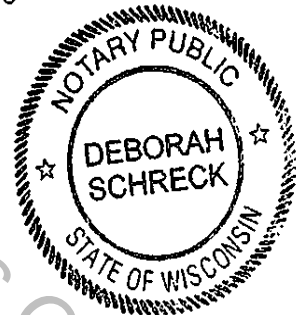
  
By: Steven Barnes, Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me March 28, 2016, by Steven Barnes, Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.

  
Deborah Schreck, Notary Public  
My Commission Expires: 06/19/2016

Prepared by: Linda Noe



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:  
THAT PART OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:  
BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTHEAST 1/4 OF SAID NORTHWEST 1/4 WITH THE SOUTHEASTERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILROAD AND RUNNING THENCE EAST ALONG THE NORTH LINE OF THE SOUTHEAST 1/4 OF SAID NORTHWEST 1/4 761.28 FEET TO THE CENTER LINE OF OLD DUNDEE ROAD; THENCE CONTINUING SOUTHWESTERLY ALONG THE CENTER LINE OF OLD DUNDEE ROAD ON A 125 DEGREES 49 MINUTES 23 SECONDS ANGLE TO THE RIGHT OF THE LAST DESCRIBED COURSE, 25.85 FEET; THENCE CONTINUING SOUTHWESTERLY ALONG THE CENTER LINE OF OLD DUNDEE ROAD ON A 7 DEGREES 41 MINUTES 6 SECONDS ANGLE TO THE RIGHT OF THE LAST DESCRIBED COURSE 169.78 FEET; THENCE CONTINUING SOUTHWESTERLY ALONG THE CENTER LINE OF OLD DUNDEE ROAD ON A 6 DEGREES 45 MINUTES 45 SECONDS ANGLE TO THE RIGHT OF THE LAST DESCRIBED COURSE, 679.15 FEET; THENCE ON A 52 DEGREES 37 MINUTES 50 SECONDS ANGLE TO THE RIGHT OF THE LAST DESCRIBED COURSE, 362.90 FEET; TO A POINT ON THE SOUTHEASTERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILROAD; THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID RAILROAD, 519.61 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1224933063, OF THE COOK COUNTY, ILLINOIS RECORDS.

Cook County Clerk's Office