### **UNOFFICIAL COPY**

Doc#. 1617315029 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/21/2016 09:20 AM Pg: 1 of 4

Recording Requested By/Return To:

Wells Fargo Bank
P. O. Box 31557
MAC B6955-013
Billings, MT 59107-9900

This Instrument Prepared by:

Barbara A. Edwards Wells Fargo Bank MAC P6101-170 P.O. Box 4149 Portland, OR 97208-4149 1-800-945-2056

Parcel#: 13-08-402 018-0000

[Space Above This Line for Recording Data]

Reference: 527216511743/15 - 20072297100005

SUCORDINATION AGREEMENT FOR MORTGAGE

Effective Date: 06/13/2016

Current Lien Amount: \$50,000.00

Senior Lender: Quicken Loans Inc., ISAOA

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this docurrent is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 5121 N. MARMORA AVE, CHICAGO, JL 60630

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by an Armong the Subordinating Lender, Owners and the Senior Lender named above.

The Subordinating Lender and the Trustee, if applicable, has an interest in the Property by virtue of a MORTGAGE

(the "Existing Security Instrument") given by

SONIA E. MOORE AND LEON DAVIS MOORE, JR A NON-VESTED SPOUSE WIFE AND HUSBAND

covering that real property, more particularly described as follows:

See Attached Exhibit A

which document is dated the 13th day of September 0728403190 at page N/A (or as No. N/A

2007, which was filed in Document ID#
) of the Records of the Office of the

Recorder of the County of Cook

, State of Illinois.

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The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$ 247,667.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. To be recorded concurrently with this Agreement. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.	1
The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lier of the New Security Instrument under the terms set forth in this Agreement.	1
N/A The Senior Lender has an existing loan in the original principal amount of \$ N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Sonior Loan is secured by a Mortgage, executed by Borrower in favor of N/A	
as beneficiary and recorded on N/A in Mortgage Book N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, state of Illinois (the "Senior Security Instrument"). Through an inadverte error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.	, nt
The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the Senior Lender's Security Instrument under the terms set forth in this Agreement.	1
NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for goo and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:	d
A. Agreement to Subordinate	
Subordinating Lender hereby subordinates the lier of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.	he
N/A Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the Senior Lender's Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.	e
B. General Terms and Conditions	
Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.	
Nonwaiver	
This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.	
N/A This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by Senior Lender or the trustee(s) under the Existing Security Instrument or related documents shall affect this Agreement.	
Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.	

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#### C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:					
Wells Fargo Bank, N.A.				ı	,
ву:				6/13	110
(Signature) Barbara A. Edwards		• • •	· · · · · · · · · · · · · · · · · · ·	Date	
(Title) Vice President Loan Docum	entation				
FOR NOTARIZATION OF LENDER	PERSONNEL				
STATE OF OREGON	)				
COUNTY OF MULTNOMAH	)ss. )				
· ·					
The foregoing Subordination Agreement	eras asknowledg	ged before me		or other offic	ial qualified to
administer oaths this 13 day of	JUNU_	<u> </u>	<u> 2016                                    </u>		
Barbara A. Edwards	, as Vice Pres	ident Loan D	ocumentation		of Wells Farge
Bank, N.A., on behalf of said Subordinat personally known to me or has produced				Board of Dir	ectors, 5/ne is
personally known to me of has produced	satisfactory pre-	i o marien	ucinity.		
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	NOTARY	FICIAL SEAL MARLENE ZUBI PUBLIC - OREGO	RICK DN		Co
I MY COM	COMMISS IMISSION EXPIRES	OBLIC - OREGO ION NO. A4721; SEPTEMBER 27	20 7. 2016		

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#### **EXHIBIT A - LEGAL DESCRIPTION**

Tax Id Number(s): 13 28-402-018-0000

Land Situated in the City of Chicago in the County of Cook in the State of IL

Lot 144 in Zelosky's Colonial Garaga Subdivision of the West Fractional half of the Southeast Fractional Quarter of Fractional Section 8, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

The property address and tax parcel identification number listed are provided solely for informational purposes.

Commonly known as: 5121 N Marmora Ave , Chicago, 1, 60630-1910