

# UNOFFICIAL COPY



1617450130

**RECORDATION REQUESTED BY:**

1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

Doc#: 1617450130 Fee: \$44.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 06/22/2016 01:37 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

**SEND TAX NOTICES TO:**

RASHED A. KHAN  
4778 LUNT  
LINCOLNWOOD, IL 60712

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

DUBRAVKA IVANCIC, LOAN DEPT  
1ST EQUITY BANK  
3956 W. DEMPSTER  
SKOKIE, IL 60076

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated April 30, 2016, is made and executed between RASHED A. KHAN, A MARRIED MAN (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 30, 2014 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED MAY 7, 2014 AS DOCUMENT NUMBER 1412755019, KAREN A. YARBROUGH, COOK COUNTY RECORDER OF DEEDS.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 61 IN LION'S GATE UNIT ONE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE NORTHWEST QUARTER AND PART OF THE WEST 50 LINKS OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 2, 2004 AS DOCUMENT NUMBER 0421518065 AND RE-RECORDED OCTOBER 8, 2004 AS DOCUMENT NUMBER 0428244136, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1384 GRANTHAM DRIVE, SCHAUMBURG, IL 60193. The Real Property tax identification number is 07-25-104-024.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO APRIL 30, 2017 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED APRIL 30, 2016.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

#1919673

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 819673

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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 30, 2016.**

GRANTOR:

X


  
 \_\_\_\_\_  
**RASHED A. KHAN**

LENDER:

1ST EQUITY BANK

X


  
 \_\_\_\_\_  
**Authorized Signer**

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## MODIFICATION OF MORTGAGE

Loan No: 819673

(Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

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COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared **RASHED A. KHAN**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of April, 2016.

By Judith Stern Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2016

**1st Equity Bank**  
3956 W. Dempster  
Skokie, IL 60076

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

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COUNTY OF COOK

On this 30th day of April, 2016 before me, the undersigned Notary Public, personally appeared LOUIS SKOLOM and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By Judith Stern Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2016

**1st Equity Bank**  
3956 W. Dempster  
Skokie, IL 60076

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## MODIFICATION OF MORTGAGE (Continued)

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