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Doc#: 1618301038 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 07/01/2016 11:37 AM Pg: 1 of 3

FIRST AMERICAN TITLE FILE # 2744802

SUBORDINATION AGREEMENT

The undersigned ("Svoordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "security Instrument", dated September 25, 2015, in the amount of \$110,000.00 recorded or October 05, 2015 as document/book number 1527846086 in the County of Cook, in the state of !!!inois granted by Remberto Del Real and Alicia Del Real herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

Property Address: 2159 W Caton St., Chicago, IL 60647

PIN #: 14-31-330-001-0000

[Legal Description continued on page 3]
Perl Mortgage, Inc., ISAOA, herein known as "Lender", he granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$417,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: BMO Harris Bank N.A. 1200 E. Warrenville RD Naperville, IL 60563 This instrument was drafted by Anatoliy Pikovskiy 1200 Warrenville Road Naperville, IL 60563

BMO Harris Bank Loan #: 6100448778

S P S Y W

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 18th day of May, 2016 on behalf of BMO Harris Bank N. A. by its officers:

Evelyn Crawford
Title: Vice President

(Scal)

Craig/Bromann
Title: Vice President

(Seal)

State of Illinois
County of DuPage

State of Illinois
County of DuPage

This instrument was acknowledged before me on 18th day of May, 2016, by Evelyn Crawford and Craig Bromann as officers of BMO Harris Bank (A).

ANATOLIY PIKOVSKIY OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires June 19, 2018

Ambly likoustry

Notary Public, State of Illinois

My Commission (Expires) (Is) Save 19 7018

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[Legal Description continued from page 1]

LOT 1 AND THE WEST HALF OF LOT 2 IN THORP'S RESUBDIVISION OF LOTS 24 TO 33 INCLUSIVE IN MASON'S SUBDIVISION OF LOT 2 AND THAT PART OF LOT 3 (EXCEPT THE SOUTH 33 FEET THEREOF) LYING EAST OF THE CENTER LINE OF F THE PST OF Th. LEAVILY STREET IN THE ASSESSOR'S DIVISION OF UNSUBDIVIDED LANDS IN THE SOUTH HALF OF THE SOUTH WEST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 LAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.