

UNOFFICIAL COPY



Doc#: 1618701012 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/05/2016 09:19 AM Pg: 1 of 2

Loan No: 743445-10

This Subordination Agreement prepared by:
BUSEY BANK, an Illinois Banking Corporation
RLPC/Tami L. Harshbarger
100 W University Ave
Champaign, IL 61820

WHEN RECORDED MAIL TO:
BUSEY BANK
Loan Operations
P.O. Box 17430
Urbana, IL 61805-9234

SUBORDINATION AGREEMENT

(FROM BUSEY BANK, an Illinois Banking Corporation)
(TO Pearl Mortgage, Inc. ISAOA)

BUSEY BANK, an Illinois Banking Corporation for and in consideration of the sum of One Hundred Dollars and other good and valuable consideration, does hereby subordinate its lien of mortgage against the real property herein described below, said mortgage dated 09/16/2013 and recorded 10/15/2013 as Document No. 1328835076 made by Larry E. Schaltenbrand III and Lisa A. Schaltenbrand, to secure indebtedness in the original amount of \$229,000.00, as to the lien of mortgage in favor of Pearl Mortgage, Inc. ISAOA dated June 8, 2016 securing indebtedness in the principal amount not to exceed \$370,000.00 and recorded July 5, 2016 as Document Number 1618701011 in the Office of the Recorder of Cook County, State of Illinois, which mortgagor also affects the real property located in Cook County, State of Illinois:

THE WEST 19.12 FEET OF THE EAST 41.62 FEET OF THE SOUTH 51.50 FEET OF LOT 9 AND THE NORTH 3/4 OF LOT 10 TAKEN AS A SINGLE TRACT OF LAND IN BLOCK 4 IN LAKEVIEW HIGH SCHOOL SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3842 NORTH SOUTHPORT AVENUE #3, CHICAGO IL 60613.

The Real Property tax identification number is 14-20-107-042.

THIS AGREEMENT made and entered into this 25th day of April, 2016.

FIRST AMERICAN TITLE
FILE # 2747428

AS RECORDED CONCURRENTLY HERewith

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