# **EASEMENT AGREEMENT**

Doc#: 1618850038 Fee: \$88.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/06/2016 09:05 AM Pg: 1 of 9

This Easement Agreement (the "Agreement") is made and entered into this /b day of \_\_\_\_\_\_\_, 2015, by and between RONALD LEA ("LEA"), and CF Real Estate IL, LLC - Series 1283 W. Victoria, an Illinois Series Limited Liability ("CF REAL ESTATE").

## WITNESSETH

WHEREAS, LEA is the owner of certain real property commonly known as Lot 1 of 1281 W. Victoria, Gnicago, Illinois, which abuts the CF REAL ESTATE Property (as hereafter defined) and is more particularly described on <u>Exhibit A</u> attached hereto and made a part hereof (the "LEA Property"), which LEA Property is an empty lot; and

WHEREAS, CF REAL ESTATE is the owner of certain real property commonly known as Lot 2 of 1283 W. Victoria, Chicago, Illinois, which abuts the LEA Property and is more particularly described on <a href="Exhibit B">Exhibit B</a> attached hereto and made a part hereof (the "CF REAL ESTATE Property"), which CF REAL ESTATE Property has been improved by the erection of an apartment building; and

WHEREAS, the LEA Property and the CF REAL ESTATE Property are shown on the drawing or survey attached hereto as Exhibit C and made a part hereof; and

WHEREAS, LEA has purchased the LEA Property from CF REAL ESTATE and as a condition of the sale LEA agreed to grant a certain perpetual, non-exclusive easements to CF REAL ESTATE over the LEA Property for the benefit of CF REAL ESTATE, upon the terms and conditions set forth herein.

NOW, THEREFORE, for and in consideration of the sum of Ten and 00/100's Dollars (\$10.00), the reciprocal covenants herein contained, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by and between the parties hereto, LEA hereby agree as follows:

# 1. Easement Benefiting the CF REAL ESTATE Property

LEA hereby grants, conveys, sets over and assigns to CF REAL FSTATE and its successors and assigns, a non-exclusive, perpetual easement three feet wide inside the Northeast property line of the LEA Property, as shown on <a href="Exhibit C">Exhibit C</a> hereto, for the ourpose of egress and ingress of pedestrian traffic for the benefit of the CF REAL ESTATE Property.

# 2. Maintenance.

CF REAL ESTATE shall maintain, repair, replace, and reconstruct, as may be appropriate, the Easement Area (as hereafter defined). CF REAL ESTATE's maintenance obligations with respect to the Easement Area shall include, without limitation, the following:

(a) Maintain, repair, and replace the paved surface of the Easement Area such that that surface is smooth and evenly covered with the type of surfacing materials originally installed on it, or such substitute surfacing materials as shall be in all respects equal to the original surfacing material in quality, appearance and durability.

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(b) Remove all papers, debris, filth, refuse, snow, and ice from the Easement Area and wash or thoroughly sweep paved areas of the Easement Area as reasonably required by generally accepted maintenance standards of similar properties.

# Maintenance Expenses.

CF REAL ESTATE shall pay all maintenance expenses for the Easement Area.

### 4. Operation of Easement Areas.

The easement herein granted as shown on Exhibit C hereto (the "Easement Area") shall be used by CF REAL ESTATE and its successors and assigns and its tenants, in a manner which will not unreasonably interfere with LEA's use and operation thereof. CF REAL ESTATE further agrees: (i) that the Easement Area shall remain open for uninterrupted and unobstructed pedestrian access to and from the public highways, roads, sidewalks and streets abutting the same, at all times, except during reasonable periods of time required to provide maintenance, repairs or to prevent public dedication; (ii) to maintain the entrances, exits and curb cuts to the parcels in the locations set forth on Exhibit C hereto; and (iii) not otherwise materially change the Easement Area without first obtaining the consent of LEA or his heirs, successors or assigns, which consent shall not be unreasonably withheld, conditioned or delayed.

#### 5. Default.

In the event of a breach or any attempted or threatened breach of any of the terms, covenants and provisions hereof, the aggrieved party hereunder shall be entitled to exercise all available legal and equitable remedies for the consequence of such breach or attempted breach including, but not limited to, injunctive relief, and shall further be entitled to reasonable fees, costs and expenses of any such suit or proceedings. Following written notice and a fifteen (15) day opportunity to cure, a party may exercise self-help and charge the reasonable cost thereof to the defaulting party

#### 6. Covenants Running with the Land.

The easement hereby granted shall be non-exclusive easements in perpetuity running with the land, and shall be binding upon and shall inure to the bene it of all persons, heirs, successors and assigns now owning or subsequently acquiring all or a portion of the LEA Property or CF REAL ESTATE Property and all claiming under them.

#### 7. No Dedication.

Neither this Agreement nor the recordation hereof is intended to, and neither shall be construed to, create any rights, easements or privileges in the public generally by dedication or otherwise in and to the land or any portion thereof.

#### Applicable Law.

This Agreement shall be governed and construed in accordance with the laws of the State of Illinois.

# Not a Dedication; Blockage of Access.

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LEA and CF REAL ESTATE reserve unto themselves, their heirs, successors and assigns, the right to barricade and deny access in, to or across easements established hereby on their respective properties for the minimum period required under the laws of the State of Illinois to avoid vacation of the access ways, or portions thereof, for public use or the creation of prescriptive rights therein, and to temporarily barricade access easements as necessary for the purpose of (i) repairing or maintaining the surface area thereof, and (ii) installing, maintaining, repairing and relocating any utilities located thereon or thereunder; provided, however, that such work shall be performed in a manner so as to minimize interference with the easement rights intended to be afforded hereby.

# 10. Severability.

If any term, covenant or condition of this Agreement or the application thereof to any person or circumstances shall, to any extent, be illegal, invalid or unenforceable, the remainder of this Agreement or the application of such term, covenant or condition to any person or circumstances other than that as to which it shall be invalid or unenforceable, shall not be affected thereby, and each term, covenant and condition of this Agreement shall be valid and enforced to the fullest extent permitted by law.

# 11. Amendments.

This Agreement may only be amended or modified by a written agreement and with the consent of LEA and CF REAL ESTATE.

### 12. Termination.

Notwithstanding any provisior contained herein to the contrary, this Agreement may be terminated by the mutual written agreement of LEA and CF REAL ESTATE, their heirs, successors or assigns.

# 13. Notice.

Any notice, report or demand required, permitted or desired to be given under this Agreement shall be in writing and shall be deemed to have been sufficiently given or served for all purposes if it is (i) mailed by registered or certified mail, return receipt requested, (ii) sent via nationally recognized overnight air express courier, (iii) sent via nand delivery courier, or (iv) sent via email (with a hard copy to follow by any of the means set forth in (i), (ii) or (iii) above. All notices must be sent to the parties at the addresses shown below or at such other address as the respective parties may from time to time designate by like notice. Any notice sent pursuant to this Section shall be deemed effective on the date of receipt or refusal of such notice. The initial addresses for notices shall be as follows, provided that eitnes party may change its address for notices by written notice to the other party:

If to LEA:

Ronald Lea 1277 W. Victoria Chicago, Illinois 60660 Telephone: Email:

If to CF REAL ESTATE: CF Real Estate c/o Peter Couri

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One South Wacker Dr., Ste 3200 Chicago, Illinois 60606 Telephone: 312-416-4229 Email: pcouri@cfipartners.com

IN WITNESS WHEREOF, LEA and CF REAL ESTATE have caused this Agreement to be executed and delivered as of the day and year first written above.

CF Real Estate IL, LLC - Series 1283 W. Victoria

By: Brailfold & Couni, Money	iz Wul
Name: Breined B. Gvri.	
STATE OF ILLINOIS	
COUNTY OF COOK ) SS:	
authorized in and for the said County i	
My Commission Expires:	La Caracina
	Notary Public
	75
	O <sub>x</sub>
	PHILLIP A COURI OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires October 07, 2018

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RONALD LEA

)		
) SS	S:	
)		
said Cour Lea, who ne purpose	ety in the State afor acknowledged himse es therein.	, before me, a Notary Public duly esaid to take acknowledgments, if to be the person who executed
	unto set my nand and	official seal.
20/07	Mure	William
	/ / Notary Pu	blic
	County	
		Cortico
	lay of <u></u> aid Cour Lea, who	Lea, who acknowledged himse be purposes therein.  OF, I hereunto set my hand and Notary Pu

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# UNOFFICIAL COPY

LOT 2 IN BLOCK 6 IN CAIRNDUFF'S ADDITION TO EDGEWATER, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office

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# Exhibit B

LOT 1 IN BLOCK 6 IN CAIRNDUFF'S ADDITION TO EDGEWATER, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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# **UNOFFICIAL COPY**

Exhibit C

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