

UNOFFICIAL COPY

Doc#: 1619525016 Fee: \$54.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/13/2016 11:24 AM Pg: 1 of 4

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-08001

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

Dele 620157-2535712

SUBORDINATION AGREEMENT

WHEREAS, Betty Johnson (the "Owner") has provided to Mortgage Electronic Registration Systems, Inc., as nominee for quicken Loans, Inc., a mortgage (the "Senior Mortgage") dated June 25, 2014 and recorded in the Recorder's Office of Cook County, Illinois on 07/07, 2016 as Document No. 1618918062, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Eighty- One Thousand One Hundred Sixty-Five Dollars and 00/100 (\$181,165.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated May 7, 2013 and recorded on May 22, 2013 as Document No. 1314210106 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").


WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 6th day of June, 2016.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: 
Margaret Torrens
Managing Director, Loan and Portfolio
Management

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 5 IN BLOCK 7 IN ARTHUR T MCINTOSH'S CHURCH STREET ADDITION TO EVANSTON SUBDIVISION IN THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 10131210050000

PROPERTY ADDRESS: 1737 LELAND AVE., EVANSTON, ILLINOIS

Property of Cook County Clerk's Office