

UNOFFICIAL COPY

Doc#: 1619725021 Fee: \$52.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/15/2016 10:28 AM Pg: 1 of 3

PIN #: 06-36-405-006-0000
LOAN NUMBER: 410674-170
PREPARED BY: D. Cartwright

RECORD AND RETURN TO:
Corporate America Family CU
2075 Big Timber Rd.
Elgin, IL 60123

SUBORDINATION AGREEMENT

778020

THIS AGREEMENT made this 9th day of June, 2016 by and between Corporate America Family Credit Union and Wells Fargo Bank, N.A.

WHEREAS, Corporate America Family Credit Union holds a note in the original amount of \$10,000.00 against Richard V. Villegas and Maria Theresa Villegas, husband and wife, which is secured by a Mortgage, Deed of Trust, or Security Deed on premises located at 6751 Peach Tree St., Hanover Park, IL 60133, recorded on 05/21/2015 as Document 1514157297 in Cook County, Illinois.

WHEREAS, Wells Fargo Bank, N.A. is making a loan in the principal amount not to exceed \$114,500.00 to Richard V. Villegas and Maria Theresa Villegas, husband and wife, which is also to be secured by a mortgage on said premises located at 6751 Peach Tree St., Hanover Park, IL 60133.

WHEREAS, Wells Fargo Bank, N.A. desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Corporate America Family Credit Union.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by Wells Fargo Bank, N.A., Corporate America Family Credit Union hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of Wells Fargo Bank, N.A. above referenced, and further that Wells Fargo Bank, N.A. shall have a lien on the said premises prior to the mortgage lien of Corporate America Family Credit Union, with the same effect as if the said mortgage of Wells Fargo Bank, N.A. in the principal amount not to exceed \$114,500.00 had been executed, delivered and recorded before the mortgage of Corporate America Family Credit Union.

UNOFFICIAL COPY

The property may be further described:

THE FOLLOWING DESCRIBED PROPERTY SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO WIT:

LOT 6 IN BLOCK 23 IN HANOVER PARK ESTATES, BEING A SUBDIVISION OF THE EAST 1/2 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 9 EAST, OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Corporate America Family Credit Union

By: 
Melissa Christian, Real Estate Lending Manager



State of ILLINOIS:
WINNEBAGO County:

On this 9TH day of June, 2016, before the undersigned officer, personally appeared Melissa Christian, who acknowledged herself to be the Real Estate Lending Manager of Corporate America Family Credit Union, a corporation of the State of Illinois, and that she as such Real Estate Lending Manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as Real Estate Lending Manager.


My Commission Expires:
4/7/20

NOTARY PUBLIC



UNOFFICIAL COPY

EXHIBIT A

All of the following described real estate situate, lying and being in Cook County, Illinois, to wit:

Lot 6 in Block 23 in Hanover Park Estates, being a subdivision of the East 1/2 of Section 36, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID: 06-36-405-006-0000

Property of Cook County Clerk's Office