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Doc#: 1620047110 Fee: \$56.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/18/2016 10:30 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

Inland Bank and Trust
2805 Butterfield Road, Suite
200
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Administrator
Inland Bank and Trust
2805 Butterfield Road, Suite 200
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 16, 2016, is made and executed between 745 Hull LLC, whose address is 5228 Central Ave., Western Springs, IL 60558 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 16, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 15, 2007 as Document No. 0707440078 in the Cook County Recorder's Office and as last modified by Modification of Mortgage dated November 16, 2012 and recorded on January 14, 2013 as Document No. 1301446169.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 161 AND THE NORTH 1 FOOT OF LOT 162 IN WILLIAM ZELOSKY'S 2ND ADDITION TO WESTCHESTER, A SUBDIVISION OF LOTS 10 AND 11 OF SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 745 Hull Ave., Westchester, IL 60154. The Real Property tax identification number is 15-16-312-018-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

The definition of the "Note" as described in the "Mortgage" is hereby amended by the following:

Note. The word "Note" means the promissory note dated November 16, 2012, in the original principal amount of \$235,659.08 from Borrower to Lender, together with all renewals of, extensions of,

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(Continued)**

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modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

The maturity date referenced in the above mentioned mortgage is hereby eliminated.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 16, 2016.

GRANTOR:

745 HULL LLC

CRS DEVELOPMENT, INC., Manager of 745 Hull LLC

By:



Richard E. Schroeder Jr., President of CRS Development, Inc.

By:



Celine M. Schroeder, Secretary of CRS Development, Inc.

LENDER:

INLAND BANK AND TRUST

X



Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6th day of July, 2016 before me, the undersigned Notary Public, personally appeared **Richard E. Schroeder Jr., President of CRS Development, Inc., Manager of 745 Hull LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Lisa M Kramer Residing at 2805 Butterfield Rd

Notary Public in and for the State of Illinois

My commission expires 11/21/18



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6th day of July, 2016 before me, the undersigned Notary Public, personally appeared **Celine M. Schroeder, Secretary of CRS Development, Inc., Manager of 745 Hull LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Lisa M Kramer Residing at 2805 Butterfield Rd

Notary Public in and for the State of Illinois

My commission expires 11/21/18



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6th day of July, 2016 before me, the undersigned Notary Public, personally appeared Mark Riedel and known to me to be the V.P., authorized agent for **Inland Bank and Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Inland Bank and Trust**, duly authorized by **Inland Bank and Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Inland Bank and Trust**.

By Lisa M. Kramer Residing at 2805 Butterfield Rd
 Notary Public in and for the State of Illinois
 My commission expires 11/21/18



Cook County Clerk's Office