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Doc#: 1620845022 Fee: \$100.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough Cook County Recorder of Deeds Date: 07/26/2016 09:03 AM Pg: 1 of 12

HIGHWAY AUTHORITY AGREEMENT

This Agreement is entered into this 8 day of July 20 pursuant to 35 III. Adm. Code 742.1020 by and between the (1) 1350 Lake Shore Associates, an Illinois limited partnership ("Owner/Operator") and (2) City of Chicago ("Highway Authority"), collectively known as the "Parties."

WHEREAS, 1350 Lake Shore Associates, an Illinois limited partnership is the owner or operator of one or more leaking underground storage tanks presently or formerly located at 1350 and 1360 North Lake Shore Drive, Chicago, Illinois ("the Site");

WHERE AS, as a result of one or more releases of contaminants from the above referenced under a cund storage tanks ("the Release(s)"), soil and/or groundwater contamination at the Sie exceeds the Tier 1 residential remediation objectives of 35 Ill. Adm. Code 742;

WHEREAS, the soil and/or groundwater contamination exceeding Tier 1 residential remediation objectives extends or may extend into the Highway Authority's right-of-way;

WHEREAS, the Owner/Operator or Property Owner is conducting corrective action in response to the Release(s);

WHEREAS, the Parties desire to prevent groundwater beneath the Highway Authority's right-of-way that exceeds Tier 1 remedicate n objectives from use as a supply of potable or domestic water and to limit access to soil within the right-of-way that exceeds Tier 1 residential remediation objectives so that human health and the environment are protected during and after any access;

NOW, THEREFORE, the Parties agree as follows:

- 1. The recitals set forth above are incorporated by references if fully set forth herein.
- 2. The Illinois Emergency Management Agency has assigned incident number 932486 to the Release(s).
- 3. Attached as Exhibit A is a scaled map(s) prepared by the Owner/Operator that shows the Site and surrounding area and delineates the current and estimated future extent of soil contamination above the applicable Tier 1 residential remediation objectives as a result of the Release(s). Groundwater is not contaminated above the applicable Tier 1 residential remediation objectives.
- 4. Attached as Exhibit B is a table prepared by the Owner/Operator that lists each contaminant of concern that exceeds its Tier 1 residential remediation objective, its Tier 1 residential remediation objective and its concentrations within the zone

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where Tier 1 residential remediation objectives are exceeded. The locations of the concentrations listed in Exhibit B are identified on the map(s) in Exhibit A.

- 5. Attached as Exhibit C is a scaled map prepared by the Owner/Operator showing the area of the Highway Authority's right-of-way that is governed by this agreement ("Right-of-Way"). Because Exhibit C is not a surveyed plat, the Right-of-Way boundary may be an approximation of the actual Right-of-Way lines.
- The Highway Authority stipulates it has jurisdiction over the Right-of-Way that gives it sole control over the use of the groundwater and access to the soil located within or beneath the Right-of-Way.
- 7. The Fighway Authority agrees to prohibit within the Right-of-Way all potable and domestic uses of groundwater exceeding Tier 1 residential remediation objectives.
- 8. The Highway Authority further agrees to limit access by itself and others to soil within the Right-of-V/ay exceeding Tier 1 residential remediation objectives. Access shall be allowed only if human health (including worker safety) and the environment are protected during and after any access. The Highway Authority may construct, reconstruct, improve, repair, maintain and operate a highway upon the Right-of-Way, or allow only to do the same by permit. In addition, the Highway Authority and others using or working in the Right-of-Way under permit have the right to remove soil or ground water from the Right-of-Way and dispose of the same in accordance with applicable environmental laws and regulations. The Highway Authority agrees to issue all permits for work in the Right-of-Way, and make all existing permits for work in the Right-of-Way, subject to the following or a substantially similar condition:

As a condition of this permit the permittee shall request the office issuing this permit to identify sites in the Right-of-Way where a Highway Authority Agreement governs access to soil that exceeds the Tier 1 residential remediation objectives of 35 III Adm. Code 742. The permittee shall take all measures necessary to protect human notal in (including worker safety) and the environment during and after any access to such soil.

- 1. This agreement shall be referenced in the Agency's no further remediation determination issued for the Release(s).
- 2. The Agency shall be notified of any transfer of jurisdiction over the Right-of-Way at least 30 days prior to the date the transfer takes effect. This agreement shall be null and void upon the transfer unless the transferee agrees to be bound by this agreement as if the transferee were an original party to this agreement. The transferee's agreement to be bound by the terms of this agreement shall be memorialized at the time of transfer in a writing ("Rider") that references this Highway Authority Agreement and is signed by the Highway Authority, or subsequent transferor, and the transferee.

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- 3. This agreement shall become effective on the date the Agency issues a no further remediation determination for the Release(s). It shall remain effective until the Right-of-Way is demonstrated to be suitable for unrestricted use and the Agency issues a new no further remediation determination to reflect there is no longer a need for this agreement, or until the agreement is otherwise terminated or voided.
- In addition to any other remedies that may be available, the Agency may bring suit to enforce the terms of this agreement or may, in its sole discretion, declare this agreement null and void if any of the Parties or any transferee violates any term of this agreement. The Parties or transferee shall be notified in virting of any such declaration.
- 5. This agreement shall be null and void if a court of competent jurisdiction strikes down any part or provision of the agreement.
- This agreement supersedes any prior written or oral agreements or understandings between the Parties on the subject matter addressed herein. It may be altered, modified or amended only upon the written consent and agreement of the Parties.
- 7. Any notices or other correspondence regarding this agreement shall be sent to the Parties at following addresses:

Manager, Division of Remediation Management Bureau of Land Manager Illinois Environmental Protection Agency P.O. Box 19276 Springfield, IL 62974-9276

City of Chicago Attn: Raul Valdivia 333 S. State Street Room 200 Chicago, IL 60604 Draper and Kramer, Incorporated
Attri: Derrick Hawthorne, Sr. Asset

33 W. Idenroe Street, Suite 1900 Chicago, IL .0603

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IN WITNESS WHEREOF, the Parties have caused this agreement to be signed by their duly authorized representatives.

City of Chicago

Own
1350 La.
an Illinois a.

By: Da.
LL
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Raul Valdivia

Chief Engineer, UST/LUST Section

1350 Lake Shore Associates, an Illinois limited partnership

By:

D&K Insurance Agency Investments LLC, a Delaware limited liability company, a general partner

D & K Insurance Agency, Inc., a Delaware corporation, its sole member

Name: Todd A. Bancroft Its: Senior Vice President

1350 Investors, L.I.C., a Delaware limited liability company, a general partner

By:

Draper and Kramer Investments Corp., a Delaware corporation, its sole member

Name: Todd A. Bancroft

Its: Senior Vice President

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F.D. Bailey Investments LLC, a By: Delaware limited liability company,

a general partner

Property of County Clerk's Office Name: Forrest D. Bailey

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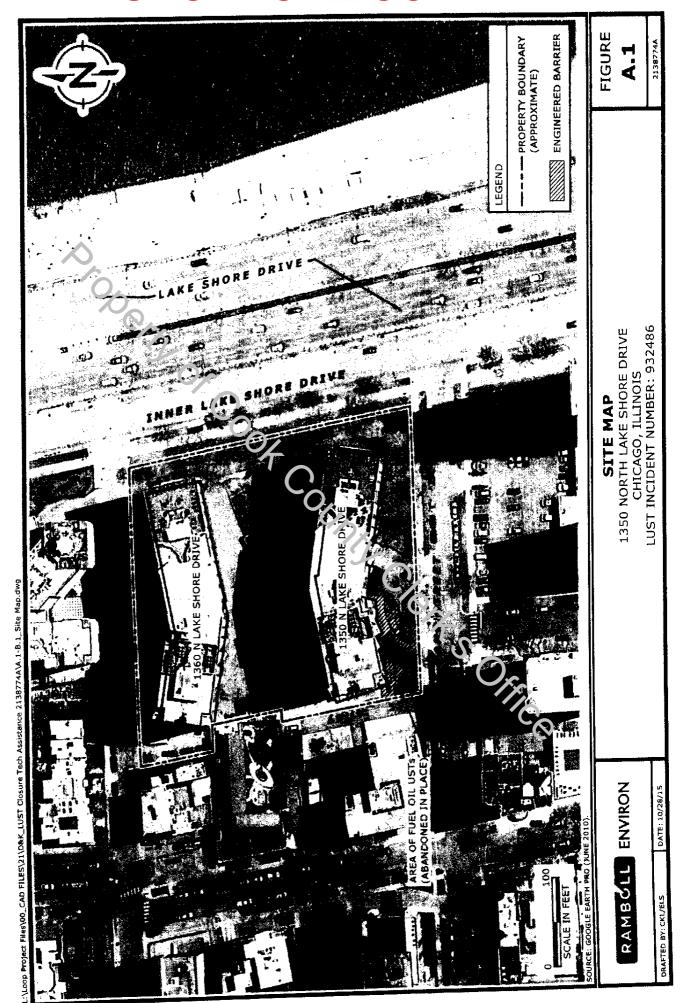
Exhibit A

Site Map: Area of Contamination

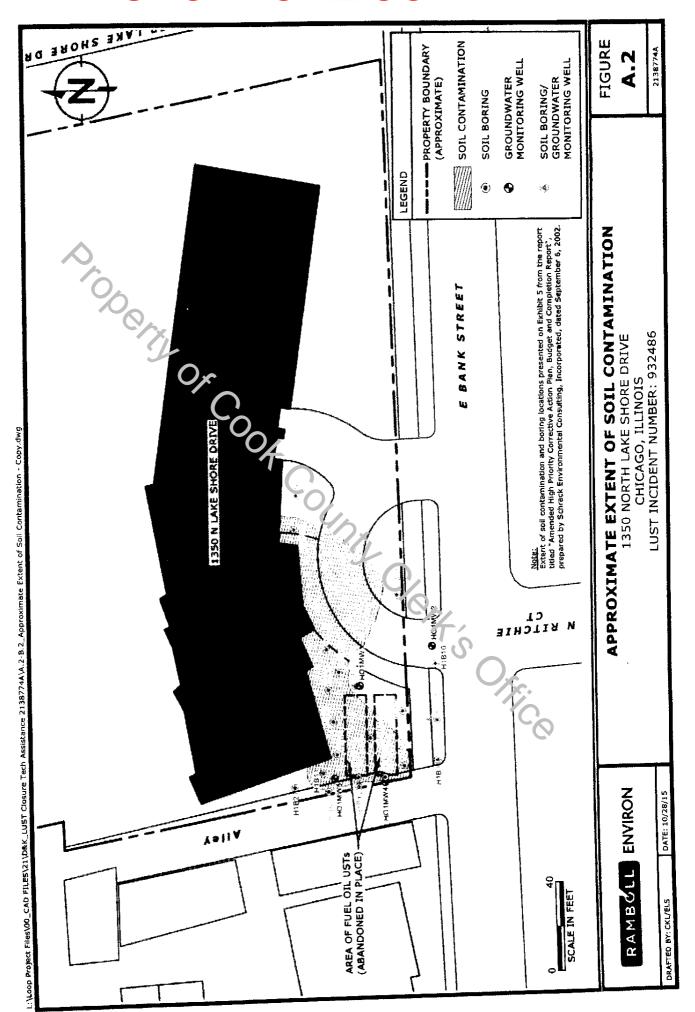


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Exhibit B

Exceedances of Tier 1 Residential Soil Remediation Objectives



Note: There were no exceedances of the applicable Tier 1 Groundwater Remediation Objectives for groundwater samples collected in the area covered by this Highway Authority Agreement.

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	Tier I Soil Remediation Objectives	ation Objectives								Ser	Sample Identification and Analytical Testing Results	ation and An	alytical Testi	ing Results					ŀ		
Constituents	Residential Route Specific		HIBI	HIB2	HIB3	H 25	H1B5 F	HIB6 1	HIB7 H	HIB8 HI	HIB9 HIB10	10 HIBII	H1B12 9-11	HIB14 2-4	HIBIS 2-4	HIB16	H1B17	HTB18 H	H1B191 H	H1B20 H1	HIB21 HIB22 10-12 10-12
		Exposure Koute -	10-12	Samples Co	Samples collected on 01/16/01 8		-	+	1 1	mples collecta	Samples collected on 04/11/01	1 and 04/12/0				Semp	es collected	Samples collected on 05/17/01 and 06/26/01	and 06/26/01		
	Ingestion Infiniation	4						TEX Apply	BTEX Applytical Testing Results	g Results						Ì	ŀ	ŀ	ŀ	ŀ	0000
					5000	2000	2000	2000	<0.000		<0.002 <0.002	20.002	20005 20005	<0.002	<0.002	200	┪	+	+	+	+
	12 0.8	0.03	0.002	7007	70000	t	+	+	ł	┝	<0.005	35 <0.00S	S <0.005	<0.005	<0.03	χ Ý	+	+	+	+	+
Benzene	16000 650	12	0.0187	0.00/	0.00	┿	t	t	╁	╁	<0.005	35 <0.005	< 0.005	<0.005	<0.00	.,005	+	┥	+	+	+
Toluene	7800 400	13	0.005	40.00 5	0.0054	+	+	╁	t	╀	S0005 <0.005	25 0.0156	<0.005	<0.005	40, 0€	<0.005	<0.005	<0.005	0.005	<0.005	<0.005 0.0160
Ethylbenzene	-	150	0.039	0.0068	0.0915	0.0215	101010	2000	ď	ı.	ł	ł	ł		D						ŀ
Xylene							ŀ	A VIII	TICH I COLLEGE		Sem or	25 1 0 115	50.05	010	6830	0.117	3.910	< 0.025	0.025 △	<0.025 <0	<0.025 0.071
	021	-12	0.140	0.051	0.027	0.060	-	+	+	+	+	+	t	t	0.338	38.0	4.730	×0.050	0.050 △	D 00.05	0.050 0.050
Naphthalene	1	, uc	0314	0.059	<0.050	0.126	<0.050	+	+	╁	+	+	+	- c 	200	0.427	63	t	+	Ŀ	050.0> <0.050
Acenaphthene	1	995	0.307	050	<0.050	0.117	<0.050	-	+	+	+	+	╀	1	2000	0.730	8	╀	╀	050.05	40.050 △0.065
Fluorene	3,100	12 000	0.781	0.146	050.0≥	0.247	1	+	╁	-	CO:05	7 2	f	1	2720	6 440	67,900	╀	ŀ	△ 0.050	<0.050 <0.092
Anthracene	22,000	4 300	3.240	1,220	<0.050	3.600	+	+	+	+	+	ł	1	4	4 470	4 570	49.100	Ŀ	0.353	<0.050 △	<0.050 <0.063
Fluoranthene	3,100	4,200	2.750	1.110	Q.050	1380	+	4	+	+	10000	ŧ.	+		2.420	282	28.206	<0.0087	0.194	O> \ 7800.0>	<0.0087 0.080
Pyrene	1	2	1,350	0.602	0.010	0.683	_	+	+	1.	+	+	t	╁	2.570	2.570	28.600	00.050	0.193	<0.050 ≪	<0.050 0.065
Benzo(a)anthracene		091	1.380	0.649	Ø.050	0.747	+	+	+	2 6	+	+	1	╀╌	2 906	3,336	32.800	<0.011	0.238	<0.011 <€	<0.011 0.092
Chrysene	3.	s	1.150	0.566	0.017	0.592	_	40.011	+	†	.†.	ĺ	Ł	0.757	3.040	2,110	33.400	<0.011	0.140	<0.011 <	<0.011 0.063
Benzo(b)fluoranthane	2:10	49	1.380	0.554	0.015	0.755	+	000	+	╁		+	╄	H	3,260	3,230	38.60	0.015	0.228	Ø.015 ▲	<0.015 0.080
Benzo(k)fluoranthene	-	80	1.610	0.701	0.022	0.819	+	+	+	+	1	3	+		2.180	2.120	28.000	<0.029	0.145	> 60.05	<0.029 0.043
Benzo(a)pyrene	2 00	41	3.006	0.396	<0.029	0.523	+	\pm	+	50.02	1	-	╫	-	0.694	0.705	8.810	<0.020	0.051	> 020°0>	<0.020 <0.020
Indeno(1,2,3-cd,poyrene	2,000	2	0.292	0,115	<0.020	0.217	40.020	40.02U	6177	┨	١	1	1	1							
Diberzo(a,h)anthracene	1																				

Soil Remodation Objectives (SROs) have been updated from the June 1998 values presented in the Schrack report to the current July 2013 values. No additional samples were identified as exceeding the SROs based on the updated SROs.

Results in BOLD exceeded the one or more of the SROs.

PNA = Polymories' wronestic pydrocarbons

'One or more constituents in the sample was identified as exceeding the applicable SROs in the 2002 Solmack Report. The constituent concentrations are fest than the vmi) able 2013 SROs.

'One or more constituents in the Sample was identified as exceeding the applicable SROs in the Sample was identified as presented in 3.5 Illinois Administrative Code (IAC.) Part 742, Appendix A. Table H.

Ingestion SRO is set at the Chicago background values presented in 3.5 Illinois Administrative Code (IAC.) Part 742, Appendix A. Table H.

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Exhibit C

Limits of Highway Authority Agreement



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