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Doc#. 1620815139 Fee: \$52.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 07/26/2016 10:53 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated July 15, 2008, in the amount of \$38,000.00 recorded on August 20, 2008 as document/book number 0823308359 in the County of Cook, in the state of Illinois granted by John Marrero and Hortencia Marrero and Sunshine Marrero are in known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

Tax Id Number: 13203070280000

Commonly known as: 6030 West Cornelia Avenue, Chicago, IL

60634

[Legal Description continued on page 3] First Choice Loan Services, Inc., herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Listrument to the aforementioned Lien, not to exceed the total amount of \$231,800.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: BMO Harris Bank N.A. 1200 E. Warrenville RD.

Naperville, IL 60563

This instrument was drafted by Supattra Sangern 1200 Warrenville Road Naperville, IL 60563

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 13th day of May, 2016 on behalf of BMO Harris Bank N.A. by its officers:

Evelyn Crawford

Title: Vice President

Craig Bromann

Title: Vice President

(Seal)

State of Illinois

County of DuPage

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This instrument was acknowledged before me on 13th day of May, 2016, by Evelyn Crawford and Craig Bromann as officers of BMO Harris Early N.A..

ANATOLIY PIKOVSKIY
OFFICIAL SEAL
Notary Public, State of Illinois
My Commission Expires
June 19, 2018

Notary Public, State of Illinois

My Commission (Expires) (Is)

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[Legal Description continued from page 1]

Land Situated in the County of Cook in the State of IL