## **UNOFFICIAL COPY**

Doc#. 1621022020 Fee: \$54.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/28/2016 08:45 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

Providence Bank & Trust 630 East 162nd Street P.O. Box 706 South Holland, IL 60473

WHEN RECORDED MAIL TO:

Providence Bank & Trust 630 East 162nd Street P.Q. Box 706 South Holland, IL 60473

628526

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

TAMI CLIFF, COMMERCIAL SERVICES ASSOCIATE Providence Bank & Trust 630 East 162nd Street South Holland, IL 60473

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 22, 2016, is made and executed between RIDGELAND COURTYARD, LLC, whose address is 1725 EAST 79th STREET, C'IICAGO, IL 60649-4903 (referred to below as "Grantor") and Providence Bank & Trust, whose address is 636 Fast 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 29, 2011 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

May 25, 2011 as Document No. 1114512001.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 3, 4 AND 5 IN BLOCK 7 IN SOUTH JACKSON PARK, A SUBDIVISION OF THE NOATHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6806-6812 SOUTH RIDGELAND, CHICAGO, IL 60649-1410. The Real Property tax identification number is 20-24-310-014-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

#### **DEFINITIONS.**

#### MATURITY DATE.

The indebtedness, together with all renewals of extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Indebtedness, if not paid earlier, shall be due on August 6, 2021.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

1621022020 Page: 2 of 4

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### MODIFICATION OF MORTGAGE (Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGRIES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 22, 2016.

**GRANTOR:** 

RIDGELAND COURTYSIRD. LLC

ADRIAN COLAK, Manager of RIDGELAND COURTYARD, LLC

STYA.

Clarks
Office Manager of RIDGELAND COUSTYARD.

LENDER:

**PROVIDENCE BANK & TRUST** 

**Authorized Signer** 

1621022020 Page: 3 of 4

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# MODIFICATION OF MORTGAGE (Continued)

Page 3

CORPORATE ACK	
•	
STATE OF MUCCOUNTY OF WILL	)
41.77	) SS
COUNTY OF WWC	)
On this day of	, <u>2016</u> before me, the undersigned Notary
Public, personally appeared ADRIAN COLAK/Manage COLAK, Manager of Nit/GRLAND COURTYARD, LLC	
corporation that executed the Modification of Mortgage	and acknowledged the Modification to be the free and
voluntary act and deed of the corporation, by authority for the uses and purposes merein mentioned, and on	oath stated that they are authorized to execute this
Modification and in fact executed the Modification on be	half of the corporation.
By / www. / Junus	Residing at
Notary Public in and for the State of	— "OFFICIAL SEAL"
My commission expires 4-23-2017	PATRICE E. BALOCCA & Notary Public, State of Minois
	Will County My Commission Expires 04/23/17
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COUNTY OF WWW		1		
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On this	day of July	۱۶/۶ کی	before <del>me, the</del> undersig	n <del>ed N</del> otary
Public, personally appeared	, r., h., ., t.,		me to be the	
			d the within and foregoing deed of Providence Bank &	
			r otherwise, for the uses an	
therein mentioned, and on o	pa's stated that he or she i	is authorized to e	xecute this said instrument	and in fact
executed this said instrumen	n hepalf of Providence B	Bank & Trust.		
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