

# UNOFFICIAL COPY

Doc#: 1623056004 Fee: \$54.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/17/2016 08:52 AM Pg: 1 of 4

**RECORDATION REQUESTED BY:**

Bridgeview Bank Group  
7940 S. Harlem Ave.  
Bridgeview, IL 60455

**WHEN RECORDED MAIL TO:**

Bridgeview Bank Group  
ATTN: Loan Operations  
4753 N Broadway  
Chicago, IL 60640

**SEND TAX NOTICES TO:**

Cajan Kimball IV LLC  
790 W Frontage Road  
Northfield, IL 60091

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Bridgeview Bank Group  
4753 N Broadway  
Chicago, IL 60640

## MODIFICATION OF MORTGAGE



\*000623889300-1030207400742201601\*

**THIS MODIFICATION OF MORTGAGE** dated July 12, 2016, is made and executed between Cajan Kimball IV LLC, an Illinois limited liability company, whose address is 790 W Frontage Road, Northfield, IL 60091 (referred to below as "Grantor") and Bridgeview Bank Group, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 20, 2016 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 6, 2016 as document 1612710082, made by Cajan Kimball IV LLC to Lender to secure a Note for \$720,000.00.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

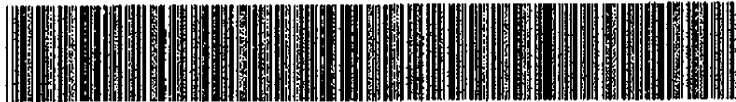
LOT 7 (EXCEPT THE EAST 25 FEET THEREOF) AND ALL OF LOT 8 IN BLOCK 3 IN SHIPMAN BILLS AND MERRILL'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3333 W Fullerton, Chicago, IL 60647. The Real Property tax identification number is 13-35-206-001-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

This is to clarify and modify the principal balance of the debt secured by the Mortgage. This mortgage secures two Notes (10301 & 10302). Note 10301 dated April 20, 2016 in the principal amount of \$720,000.00. Note 10302 dated July 12, 2016 in the principal amount of \$161,600.00. Said Notes are

# UNOFFICIAL COPY



\*000623889300-1030207400712201602\*

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 623889300-10302

Page 2

secured by the property pursuant to the terms of the Mortgage. The maximum lien for the total indebtedness \$881,600.00, which includes certain limited protective advances, is \$1,763,200.00 .

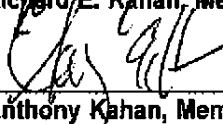
**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 2016.**

GRANTOR:

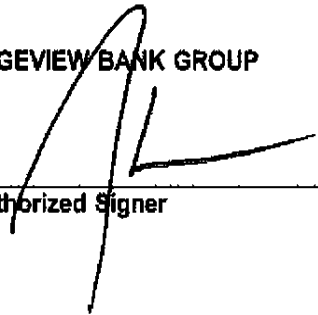
CAJAN KIMBALL IV LLC

By:   
Richard E. Kahan, Member of Cajan Kimball IV LLC

By:   
Anthony Kahan, Member of Cajan Kimball IV LLC

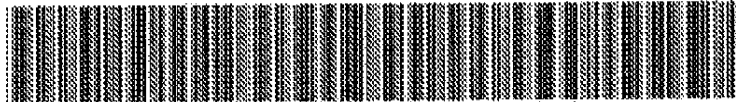
LENDER:

BRIDGEVIEW BANK GROUP

X   
Authorized Signer

County Clerk's Office

# UNOFFICIAL COPY



\*000623889300-1030207400712201603\*

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 623889300-10302

Page 3

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

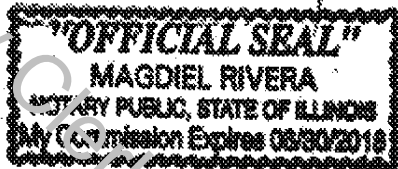
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 12<sup>th</sup> day of July, 2016 before me, the undersigned Notary Public, personally appeared Richard E. Kahan, Member of Cajan Kimball IV LLC and Anthony Kahan, Member of Cajan Kimball IV LLC, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at 4953 W. Broadway, Chicago, IL

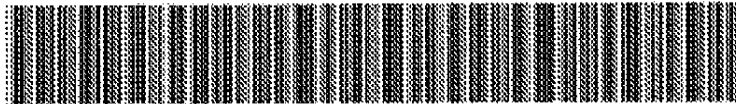
Notary Public in and for the State of Illinois

My commission expires 06/30/2018



Notary's Office

# UNOFFICIAL COPY



\*000623889300-1030207400712201604\*

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 623889300-10302

Page 4

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 12<sup>th</sup> day of July, 2016 before me, the undersigned Notary Public, personally appeared Josh Saltman and known to me to be the SVP Commercial Lending, authorized agent for Bridgeview Bank Group that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Bridgeview Bank Group, duly authorized by Bridgeview Bank Group through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bridgeview Bank Group.

By [Signature] Residing at 4753 W. Broadway, Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 06/30/2018

